

**JEFF EDWARDS TRANSPORT LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**JEFF EDWARDS TRANSPORT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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<b>Director</b>	J L Edwards
<b>Company Number</b>	01465700 (England and Wales)
<b>Registered Office</b>	21 Horniman Drive Forest Hill London SE23 3BJ UK
<b>Accountants</b>	Ambly Accountants Ltd 56 Amberley Gardens Stoneleigh Surrey KT19 0NG

**JEFF EDWARDS TRANSPORT LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	26,144	34,779
<b>Current assets</b>			
Inventories	5	122,657	82,291
Debtors	<u>6</u>	58,040	68,798
Cash at bank and in hand		26,396	68,137
		<u>207,093</u>	<u>219,226</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(125,420)	(155,765)
<b>Net current assets</b>		<u>81,673</u>	<u>63,461</u>
<b>Net assets</b>		<u>107,817</u>	<u>98,240</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Profit and loss account		107,717	98,140
<b>Shareholders' funds</b>		<u>107,817</u>	<u>98,240</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 August 2020 and were signed on its behalf by

J L Edwards  
Director

Company Registration No. 01465700

**JEFF EDWARDS TRANSPORT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Statutory information**

Jeff Edwards Transport Limited is a private company, limited by shares, registered in England and Wales, registration number 01465700. The registered office is 21 Horniman Drive, Forest Hill, London, SE23 3BJ, UK.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing balance
Fixtures & fittings	15% Reducing balance
Computer equipment	15% Reducing balance

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

***Income recognition***

Income is recognised when goods and services have been delivered to customers such that risks and rewards of ownership have transferred to them

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**JEFF EDWARDS TRANSPORT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**4 Tangible fixed assets**

	<b>Motor vehicles £</b>	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 January 2019	55,964	44,900	2,629	103,493
At 31 December 2019	55,964	44,900	2,629	103,493
<b>Depreciation</b>				
At 1 January 2019	46,796	20,389	1,529	68,714
Charge for the year	2,342	6,128	165	8,635
At 31 December 2019	49,138	26,517	1,694	77,349
<b>Net book value</b>				
At 31 December 2019	6,826	18,383	935	26,144
At 31 December 2018	9,168	24,511	1,100	34,779

**5 Inventories**

	<b>2019 £</b>	<b>2018 £</b>
Finished goods	122,657	82,291
	122,657	82,291

**6 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	43,834	53,188
Accrued income and prepayments	14,206	15,610
	58,040	68,798

**7 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	3,588	5,214
Taxes and social security	6,685	16,434
Other creditors	-	202
Loans from directors	110,930	118,345
Accruals	4,217	15,570
	125,420	155,765

**8 Share capital**

	<b>2019 £</b>	<b>2018 £</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

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**9 Operating lease commitments**

**2019**  
£

**2018**  
£

At 31 December 2019 the company has total minimum future payment commitments under non-cancellable operating leases as follows:

Operating leases expiring:

Within one year

24,750

66,000

Within two to five years

22,750

81,250

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47,500

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147,250

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**10 Transactions with related parties**

Dividends to the director during the year amount to Nil (2018 - £Nil).

At the year end J Edwards is owed from the company £110,930 (2018 - £118,345). The loan amount is interest free and repayable on demand.

**11 Average number of employees**

During the year the average number of employees was 4 (2018: 4).

