

**JEFF EDWARDS TRANSPORT LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

JEFF EDWARDS TRANSPORT LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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JEFF EDWARDS TRANSPORT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

Director	J L Edwards
Company Number	01465700 (England and Wales)
Registered Office	21 Horniman Drive Forest Hill London SE23 3BJ UK
Accountants	Ambly Accountants Ltd 56 Amberley Gardens Stoneleigh Surrey KT19 0NG

JEFF EDWARDS TRANSPORT LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF JEFF EDWARDS
TRANSPORT LIMITED FOR THE YEAR ENDED 31 DECEMBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Jeff Edwards Transport Limited for the year ended 31 December 2016 as set out on pages 5 - 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Jeff Edwards Transport Limited, as a body, in accordance with the terms of our engagement letter dated 10 March 2017. Our work has been undertaken solely to prepare for your approval the accounts of Jeff Edwards Transport Limited and state those matters that we have agreed to state to the Board of Directors of Jeff Edwards Transport Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jeff Edwards Transport Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Jeff Edwards Transport Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Jeff Edwards Transport Limited. You consider that Jeff Edwards Transport Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Jeff Edwards Transport Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Ambly Accountants Ltd
Chartered Accountants

56 Amberley Gardens
Stoncleigh
Surrey
KT19 0NG

18 March 2017

JEFF EDWARDS TRANSPORT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	34,298	37,334
Current assets			
Inventories	5	72,970	77,554
Debtors	6	68,803	53,944
Cash at bank and in hand		69,850	25,508
		<u>211,623</u>	<u>157,006</u>
Creditors: amounts falling due within one year	7	(91,237)	(38,519)
Net current assets		<u>120,386</u>	<u>118,487</u>
Total assets less current liabilities		154,684	155,821
Provisions for liabilities			
Deferred tax		-	(6,199)
Net assets		<u>154,684</u>	<u>149,622</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		154,584	149,522
Shareholders' funds		<u>154,684</u>	<u>149,622</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 16 March 2017.

J L Edwards
Director

Company Registration No. 01465700

JEFF EDWARDS TRANSPORT LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2016

	Share capital £	Profit & loss account £	Total £
At 1 January 2015	100	146,447	146,547
Profit for the year		13,075	13,075
Dividends		(10,000)	(10,000)
At 31 December 2015	100	149,522	149,622
At 1 January 2016	100	149,522	149,622
Profit for the year		15,062	15,062
Dividends		(10,000)	(10,000)
At 31 December 2016	100	154,584	154,684

JEFF EDWARDS TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

Jeff Edwards Transport Limited is a private company, limited by shares, registered in England and Wales, registration number 01465700. The registered office and principal place of business is 21 Horniman Drive, Forest Hill, London, SE23 3BJ, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2016

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing balance
Fixtures & fittings	15% Reducing balance
Computer equipment	15% Reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Income recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

JEFF EDWARDS TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2016	71,110	25,797	2,629	99,536
Additions	3,415	2,282	-	5,697
At 31 December 2016	74,525	28,079	2,629	105,233
Depreciation				
At 1 January 2016	51,731	9,633	838	62,202
Charge for the year	5,698	2,766	269	8,733
At 31 December 2016	57,429	12,399	1,107	70,935
Net book value				
At 31 December 2016	17,096	15,680	1,522	34,298
At 31 December 2015	19,379	16,164	1,791	37,334

5 Inventories

	2016	2015
	£	£
Finished goods	72,970	77,554
	72,970	77,554

6 Debtors

	2016	2015
	£	£
Trade debtors	47,783	33,955
Accrued income and prepayments	21,020	19,989
	68,803	53,944

7 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	16,204	19,129
Other taxes and social security costs	9,676	8,502
Other creditors	5,523	2,004
Loans from directors	57,734	6,734
Accruals	2,100	2,150
	91,237	38,519

8 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

JEFF EDWARDS TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

9 Operating lease commitments

2016
£

2015
£

At 31 December 2016 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:

Within one year

45,000

45,000

Within two to five years

127,500

172,500

172,500

217,500

10 Transactions with related parties

Dividends to the director during the year amount to £10,000.

11 Average number of employees

During the year the average number of employees was 3 (2015: 3).

