

REGISTERED NUMBER. 1465700

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

Jeff Edwards Transport Ltd

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**Jeff Edwards Transport Ltd**

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for the Year Ended 31 December 2007**

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**Jeff Edwards Transport Ltd**

**Company Information**  
**for the Year Ended 31 December 2007**

<b>DIRECTOR:</b>	J L Edwards
<b>SECRETARY:</b>	J C Poole
<b>REGISTERED OFFICE:</b>	21 Horniman Drive Forest Hill LONDON SE23 3BJ
<b>REGISTERED NUMBER:</b>	1465700
<b>ACCOUNTANTS:</b>	Thornton Springer LLP Chartered Accountants 67 Westow Street Upper Norwood London, SE19 3RW

**Jeff Edwards Transport Ltd**

**Abbreviated Balance Sheet**  
**31 December 2007**

	Notes	31 12 07 £	£	31 12 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		28,120		29,667
<b>CURRENT ASSETS</b>					
Stocks		142,523		148,365	
Debtors		72,090		78,467	
Cash at bank and in hand		75,488		94,367	
		290,101		321,199	
<b>CREDITORS</b>					
Amounts falling due within one year		177,985		204,961	
<b>NET CURRENT ASSETS</b>			112,116		116,238
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			140,236		145,905
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Other reserves			10		10
Profit and loss account			140,126		145,795
<b>SHAREHOLDERS' FUNDS</b>			140,236		145,905

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 12.11.08 and were signed by



J L Edwards - Director

The notes form part of these abbreviated accounts

## **Jeff Edwards Transport Ltd**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31 December 2007**

#### **1 ACCOUNTING POLICIES**

##### **Going Concern**

The financial statements have been prepared on a going concern basis. This may not be appropriate because at the balance sheet date its current liabilities exceeded its current assets. We have assumed the continuing support of the company's bankers, lenders and creditors. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities which might arise and to reclassify assets and long-term liabilities as current assets and liabilities.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2007	164,280
Additions	7,121
	<hr/>
At 31 December 2007	171,401
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<b>DEPRECIATION</b>	
At 1 January 2007	134,613
Charge for year	8,668
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At 31 December 2007	143,281
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<b>NET BOOK VALUE</b>	
At 31 December 2007	28,120
	<hr/>
At 31 December 2006	29,667
	<hr/>

**Jeff Edwards Transport Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid  
Number Class

100 Ordinary

Nominal  
value  
£1

31 12 07  
£  
100  
          

31 12 06  
£  
100