

Section 106

The Insolvency Act 1986

Form 4.72

Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986

S106

To the Registrar of Companies

For Official Use

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Company Number

01462104

Name of Company

P R Circuits Limited

I/ We

Ian J Gould
New Guild House
45 Great Charles Street
Queensway
Birmingham

Brian J Hamblin
Pannell House
159 Charles Street
Leicester
LE1 1LD

B3 2LX
give notice

- 1 that a general meeting of the company was ~~held on~~/summoned for 28 July 2011 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was duly held on / ~~summoned for~~ 28 July 2011 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~

Signed

Date

28 July 2011

PKF (UK) LLP
New Guild House
45 Great Charles Street
Queensway
Birmingham

B3 2LX
Ref 4014804/IJG/BJH/KOR/IM

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THURSDAY



Liquidator's statement of account Creditors' voluntary winding up

P R Circuits Limited

From 7 April 2009 To 28 July 2011

S of A

GENERAL FIXED CHARGE

90,000 00	Book Debts	NIL
(38,384 00)	HSBC Invoice Finance	NIL

NIL

PLANT & MACHINERY

18,000 00	Plant & Equipment	NIL
(59,334 00)	Barclays Merchantile	NIL

NIL

ASSET REALISATIONS

4,500 00	Plant & Equipment	NIL
850 00	Office Equipment	NIL
150 00	Motor Vehicles	150 00
30,000 00	Stock/WIP	30,255 00
	Book Debts	55,193 61
33,024 00	Electricity Refund	NIL
	Sundry refund	27 88
	Bank Interest Gross	110 82
	Bank Interest Net of Tax	40 86
	Sundry receipt	385 84
	Rates Refund	633 21

86,797 22

COST OF REALISATIONS

	DTI Cheque Fees	64 00
	Prep of Sof A & convening S98 meeting	7,500 00
	Office Holders Fees	25,389 54
	Company Search Fees	2 00
	Book debt collection fees	1,423 35
	Agents/Valuers Fees	4,500 00
	Agents disbursements	391 51
	Legal Fees	6,425 20
	Bus, Rail & Tube fares	16 40
	Corporation Tax	20 29
	Motor & Travel	24 80
	Re-Direction of Mail	14 85
	Statutory Advertising	1,016 04
	Expenses	200 00
	Insurance of Assets	264 00
	Bank Charges	138 00
	Accounting assistance	200 00

(47,589 98)

PREFERENTIAL CREDITORS

	Department of Employment	14,320 49
16,004 00	Employees Wage Arrears	1,619 01
10,000 00	Employees Holiday Pay	NIL

(15,939 50)

FLOATING CHARGE CREDITORS

25,468 00	HSBC Bank Plc	15,493 00
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(15,493 00)

UNSECURED CREDITORS

114,739 00	Trade & Expense Creditors	4,173 81
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Liquidator's statement of account Creditors' voluntary winding up

P R Circuits Limited

From 7 April 2009 To 28 July 2011

40,000 00	Redundancy & Pay In Lieu of Notice	2,583 72
7,500 00	Directors Loan Account	160 20
26,410 00	HM Revenue & Customs- PAYE/NIC	460 94
6,081 00	HM Revenue & Customs- VAT	396 07

(7,774 74)

DISTRIBUTIONS

50,000 00	12 5% Redeemable Preference Shareholders	NIL
150 00	Ordinary Shareholders	NIL

NIL

(217,546 00)

0 00

Dividend information

Preferential debts	100p in £ on £15,940
Unsecured debts	2 14p in £ - Total distributed = £7,775
Returns to contributories	Insufficient funds

Fee information

Liquidators were remunerated on a time cost basis by reference to PKF (UK) LLP's normal rates

- (1) Assets, including plant & equipment and office equipment shown in the statement of assets and liabilities and estimated to be of the value of £5,350 have proved unrealisable
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- (2) Amount paid into the Insolvency Services account in respect of
- (a) Unclaimed dividends payable to creditors in the winding up Nil
 - (b) Other unclaimed dividends Nil
 - (c) moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company N/A
- (3) Other comment
- Unrealised assets - Due to the landlord's distraint over the assets

Dated

10/8/11

Signed by the liquidator

Name & Address

Ian J Gould
PKF (UK) LLP
New Guild House
45 Great Charles Street
Queensway
Birmingham

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