

STATEMENT OF FINANCIAL POSITION
at 31 March 2014

	Notes	2014 £	2013 £
CURRENT LIABILITIES			
Creditors	2	(348,285)	(348,285)
NET LIABILITIES		<u>(348,285)</u>	<u>(348,285)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(348,385)	(348,385)
EQUITY SHAREHOLDERS' FUNDS		<u>(348,285)</u>	<u>(348,285)</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Directors on 26 November 2014 and signed on their behalf by:

Andrew Barnes

A J Barnes
Director



NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2014

1. ACCOUNTING POLICIES**Basis of presentation**

The financial statements are prepared in accordance with applicable United Kingdom law and Generally Accepted Accounting Practice and under the historical cost convention and on a going concern basis.

2. CREDITORS

	2014 £	2013 £
Amounts owed to parent undertaking	<u>348,285</u>	<u>348,285</u>

The amounts payable to parent undertaking currently bear no interest and are repayable on demand at the request of the counterparty.

3. CALLED UP SHARE CAPITAL

	2014 £	2013 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is Guinness Mahon Group Services Limited.

The company's ultimate parent undertaking and controlling party is Investec plc, a company incorporated in the United Kingdom and registered in England and Wales. The consolidated financial statements of Investec plc are available to the public and may be obtained from Investec plc at 2 Gresham Street, London, EC2V 7QP. This is the smallest group in which the results of the company are consolidated