

BALANCE SHEET

at 31 March 2012

	Notes	2012 £	2011 £		
CURRENT LIABILITIES					
Creditors	2	<u>(348,285)</u>	<u>(348,285)</u>		
CAPITAL AND RESERVES					
Called up share capital	3	<table border="1"><tr><td>100</td></tr></table>	100	<table border="1"><tr><td>100</td></tr></table>	100
100					
100					
Profit and loss account		<table border="1"><tr><td>(348,385)</td></tr></table>	(348,385)	<table border="1"><tr><td>(348,385)</td></tr></table>	(348,385)
(348,385)					
(348,385)					
EQUITY SHAREHOLDERS' FUNDS		(348,285)	(348,285)		

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board of Directors on 18 December 2012 and signed on their behalf by



A J Barnes
Director



NOTES TO THE BALANCE SHEET

at 31 March 2012

1. ACCOUNTING POLICIES

Basis of presentation

The financial statements are prepared in accordance with applicable United Kingdom law and Generally Accepted Accounting Practice and under the historical cost convention and on a going concern basis

2. CREDITORS

	2012 £	2011 £
Amounts owed to parent undertaking	<u>348,285</u>	<u>348,285</u>

The amounts payable to parent undertaking currently bear no interest and are repayable on demand at the request of the counterparty

3. CALLED UP SHARE CAPITAL

	2012 £	2011 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is Guinness Mahon Group Services Limited

The company's ultimate parent undertaking and controlling party is Investec plc, a company incorporated in the United Kingdom and registered in England and Wales. The consolidated financial statements of Investec plc are available to the public and may be obtained from Investec plc at 2 Gresham Street, London, EC2V 7QP. This is the smallest group in which the results of the company are consolidated.