REGISTERED NUMBER: 01452946 (England and Wales)

FOAM FOR COMFORT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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FOR THE YEAR ENDED 31 DECEMBER 2021

FOAM FOR COMFORT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:	A J Sykes M L Sykes
SECRETARY:	M L Sykes
REGISTERED OFFICE:	Unit 2 Wyther Lane Trading Estate Wyther Lane Kirkstall Leeds West Yorkshire LS5 3BT
REGISTERED NUMBER:	01452946 (England and Wales)
ACCOUNTANTS:	BPR Heaton Chartered Accountants Glenewes House Gate Way Drive Leeds West Yorkshire LS19 7XY

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		54,664		47,061
CURRENT ASSETS					
Stocks		116,470		105,279	
Debtors	5	59,738		78,982	
Cash at bank and in hand		8,590		27,758	
		184,798		212,019	
CREDITORS					
Amounts falling due within one year	6	176,706		207,117	
NET CURRENT ASSETS			8,092		4,902
TOTAL ASSETS LESS CURRENT LIABILITIES			62,756		51,963
CREDITORS					
Amounts falling due after more than one year	7		(35,000)		(44,758)
PROVISIONS FOR LIABILITIES			(6,581)		(3,740)
NET ASSETS			21,175		3,465
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			16,175		(1,535)
SHAREHOLDERS' FUNDS			21,175		3,465

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 August 2022 and were signed on its behalf by:

A J Sykes - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

Foam for Comfort Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company rounded to the nearest pound (£).

Turnover
Turnover represents the net value, excluding value added tax, of consideration receivable in respect of services provided during the year, where the right to consideration has been obtained through performance. Invoices raised but unpaid at the balance sheet date are shown in trade debtors. If applicable, provision has been made for amounts considered to be irrecoverable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 20% on cost
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Financial instruments
Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are initially measured at transaction price, except for those financial assets classified as at fair value through profit or loss.

Basic financial instruments
Basic financial instruments are those with relatively straight forward terms and would normally include cash, bank balances, trade debtors, trade creditors and uncomplicated bank loans.

Where the arrangement does not constitute a financing transaction, e.g. trade debtors on normal commercial terms, the debtor will be valued initially at transaction price (i.e. cost) and subsequently at transaction price less impairment (if any) due to concerns over recoverability.

Government grants
Government grants are recognised at fair value when there is reasonable assurance that the grant condition will be met and the grants will be received.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 7) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2021	16,439	287,097	303,536
Additions	-	22,901	22,901
Disposals	-	(10,995)	(10,995)
At 31 December 2021	16,439	299,003	315,442
DEPRECIATION			
At 1 January 2021	16,439	240,036	256,475
Charge for year	-	11,445	11,445
Eliminated on disposal	-	(7,142)	(7,142)
At 31 December 2021	16,439	244,339	260,778
NET BOOK VALUE			
At 31 December 2021	-	54,664	54,664
At 31 December 2020	-	47,061	47,061

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	48,557	67,142
Other debtors	11,181	11,840
	59,738	78,982

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	17,260	5,243
Trade creditors	99,329	103,470
Taxation and social security	35,314	45,511
Other creditors	24,803	52,893
	176,706	207,117

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	35,000	44,758

Amounts falling due in more than five years:

	2021	2020
Repayable by instalments		
Bank loans more 5 yr by instal	-	4,633

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdraft	7,260	-