

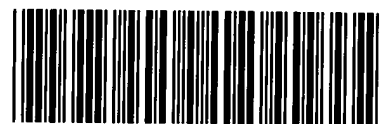
# NTC TOURING THEATRE COMPANY LTD

Is there anything you'd like to see us perform in future?



*"It's amazing to have the opportunity to see this type of show in a community venue. Good luck raising the funds to keep it up. Performances like this are critical to inspire interest in the theatre and a great way to engage people who wouldn't be seen dead in a traditional playhouse."*

THURSDAY



\*ACIUQFIA\*

A29

21/12/2023

#81

COMPANIES HOUSE

**NTC TOURING THEATRE COMPANY LTD**  
(A company limited by guarantee and not having a share capital)

**Company No: 01448366**

**Charity No: 509251**

**REPORT AND ACCOUNTS**

**for the year ended 31 March 2023**

**NICKALLS ACCOUNTANTS LTD**  
**Amble**  
**Northumberland**

# **NTC TOURING THEATRE COMPANY LTD**

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# NTC TOURING THEATRE COMPANY LTD

## COMPANY INFORMATION

INCORPORATION:	The company was incorporated under the Companies Act in England and Wales as Northumberland Theatre Company Limited, on 13 September 1979. On 1 April 1994, the company changed its name to NTC Touring Theatre Company Ltd. The registered number is 01448366.
OFFICERS:	Ms J Dargue (resigned 16 August 2022) Ms S Wilson (resigned as Chair 15 November 2022) Mr B Ellis (resigned 15 November 2022) Ms R Maudsley (resigned 15 November 2022) Mr R Styring Ms K Morrison Mr C Weir Rev J McDermott Ms G Hambleton (appointed as Chair 21 November 2022) Mr S Howson (appointed 21 November 2022) Ms J Birkett (appointed 30 April 2023) Ms K Traynor (appointed 30 April 2023) Mr J Donnelly (appointed 30 April 2023) Mr B Hoy (appointed 30 April 2023) Mr PM Harrison (appointed 1 September 2023) Mr LR Matthews (appointed 17 October 2023)
CORPORATE TRUSTEE:	N Mundy Limited (resigned 15 November 2022)
MEMBERS:	Mr B Ellis Cllr J Watson
REGISTERED OFFICE:	The Dovecote Centre Dovecote Street Amble Morpeth Northumberland NE65 0DX
BUSINESS ADDRESS:	The Dovecote Centre Dovecote Street Amble Morpeth Northumberland NE65 0DX
ACCOUNTANTS	Nickalls Accountants Ltd 4 Bridge Street Amble Northumberland NE65 0DR

# **NTC TOURING THEATRE COMPANY LTD**

## **REPORT OF THE DIRECTORS**

### **FOR THE YEAR ENDED 31 MARCH 2023**

The directors submit their annual report and unaudited financial statements for the year ended 31 March 2023. The directors have adopted the provisions of the Companies Act 2006 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective in January 2019 in preparing the annual report and financial statements of the charity.

#### **Charitable Purpose, Aims and Activities**

NTC Touring Theatre Company's charitable aims are to promote, maintain improve and advance education particularly by the production of educational plays and the encouragement of the arts of drama, dance music singing literature and art.

NTC Touring Theatre Company Ltd.'s mission statement is:

To make professional touring theatre of the highest quality accessible to those communities who are theatrically disenfranchised through geographic, economic, social or transport constraints, theatre which is made in Northumberland for a national audience, theatre which is accessible and relevant, is innovative and entertains with integrity and humour. In addition to provide the highest quality training and support to new and emerging theatre practitioners in the region through on-the-job training opportunities.

#### **Public Benefit**

The directors and management are committed to providing a public benefit and have considered the Charity Commission's guidance in this area. The Company's principal business is to make high quality professional theatre accessible to those in theatre-less zones, theatre with a broad appeal, affordable ticket prices and which engages new audiences. Through its training opportunities to provide education and skills in the performing arts to anyone over 18 in the region at no cost.

In addition, this professional training benefits public audiences and the wider community when the trainees enter the profession full time.

In summary, NTC Touring Theatre Company Ltd.'s beneficiaries are appropriate to its aims and the public benefits from its work. Benefits are evidenced and relate directly to its aims. The trustees do not consider that any detriment or harm flows from its work.

#### **Achievements And Performance**

In July, NTC once again had a successful visit to The Durham Fringe Festival with another run of Dracula – The Travesty. It is important to point out that, due to the damage to our venue and our lack of a Spring production, it was absolutely vital we produced something at the Fringe to keep our profile and visibility high with our supporters and funders. This show was produced on a minimal budget and NTC must extend its thanks to Gillian Hambleton and Stewart Howson who, along with Louis, performed and created the piece on a profit-share basis, the only expense being accommodation in Durham for some of the performances.

## NTC TOURING THEATRE COMPANY LTD

### REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2023

#### Macbeth - Touring, Autumn 2022

Our Arts Council supported tour of Macbeth over Autumn was a huge success. With over 20 performances delivered by a female team. There was wonderful feedback with the show being extremely well received.



Alice Byrne – Director  
Eilidh Talman – Assistant Director  
Katie Tranter – Movement Director  
Lucy Desbrow – Musical Director  
Amy Jones – Costume Design  
Melanie Dagg – Cast  
Claire Morley – Cast  
Gillian Hambleton - Cast

The company was pleased to welcome back Melanie Dagg and Gillian Hambleton for the cast and was also delighted to offer Claire Morley her first taste of professional touring theatre.

The show was adapted by Chris Connaughton and due to a massive lack of touring stage managers, was stage managed by Artistic Director Louis Roberts. Although not ideal, this was a solution to an ongoing problem. Louis also designed the programme and set and produced the piece overall, mentoring first time director Alice.

This was also our first year using SurveyMonkey for audience feedback, which is a much more environmentally friendly way of doing so with it all being digital. It has also made the collection and collation of data much simpler with it all being in one place in a digital forum.

#### Macbeth - Touring, Autumn 2022(contd)



*"As always, NTC delivered a brilliant fast paced piece of theatre. I'm always amazed at how such a small cast can perform across so many characters, and today I saw a new side to the story of Macbeth. Loved every second. I think all GCSE English students should have had the opportunity to see this performance. It really brought Shakespeare to life."*

*"Very impressive! Rare to see such a high-production play out here in the sticks, me and my family would love to see the NTC return more frequently."*  
-NTC Audience feedback

NTC TOURING THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2023

'The Wind in the Willows'

Christmas 2022 – touring



Cast: Philip Harrison, Sean Kenney, Dean Logan,  
Adam Perrott, Jake Wilson-Craw  
Director: Louis Roberts  
Assistant Director: Michelle Bayly  
Writer: Louis Roberts  
Set design: Louis Roberts  
Costume Design: Louis Roberts, Gillian Hambleton  
Music: Lucy Desbrow, Adam Perrott  
Stage Management: Cast

This show welcomed back Philip Harrison and Sean Kenney who both appeared in Jekyll and Hyde, and also another familiar face in the form of Jake Wilson-Craw who appeared in our panto Sleeping Beauty as Prince Charming. It was our first time working with Adam Perrott and Dean Logan, both of who are new to rural touring.

The show was stage managed by the cast and was written, directed and designed by our Artistic Director Louis.

The tour was originally intended to run for 9 weeks however we have re-established our working relationship with The Gaiety Theatre in Ayrshire and so we extended the tour by another week, making it our longest running Christmas show in over 4 years.

Audiences loved the show which once again included live music - something people have reacted very well to in previous Christmas shows.

All in all the show was a resounding success with 38 performances overall, which finally brought us back up to 'pre-covid' levels of shows per tour.

***"I attended the performance with my family and we all really enjoyed the adaptation of Kenneth Grahame's classic. I'm 47 and it's still one of my favourite stories. Your cast did great justice to the original whilst bringing a modern twist to it. Bravo!" - NTC Audience Feedback***

NTC TOURING THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2023

'Dickens by Candlelight, A Christmas Carol'

Co-Production with Niltoni 360

Christmas 2022 - performed at Alderman Fenwicks House in Newcastle upon Tyne.



Cast: Melanie Dagg, Nathan McGowran, Louis Roberts

Director: Gillian Hambleton

Adapted by: Stewart Howson

Set Design: Louis Roberts, Gillian Hambleton

Costume Design: Louis Roberts, Gillian Hambleton, Stewart Howson

Stage Management: Louis Roberts

This was our first time working with Niltoni 360 and although there were a few teething issues, the show was a resounding success.

The production was performed in Alderman Fenwicks House, formerly known as the Queens Head Hotel where Dickens' himself would have stayed and indeed performed some of his readings and so was the perfect setting for A Christmas Carol.



The show ran for 12 nights until Christmas Eve and the vast majority of the performances were sell out shows, and the cast were met with standing ovations after many of the performances

The cast was comprised of two very familiar faces in Louis Roberts and Melanie Dagg and also a not so familiar face in the form of Nathan McGowran, this being his first show for NTC.

*"Absolutely superb piece of theatre, it is rare when a production excels in performance, writing and direction. Just wonderful" - Audience feedback*



NTC TOURING THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2023

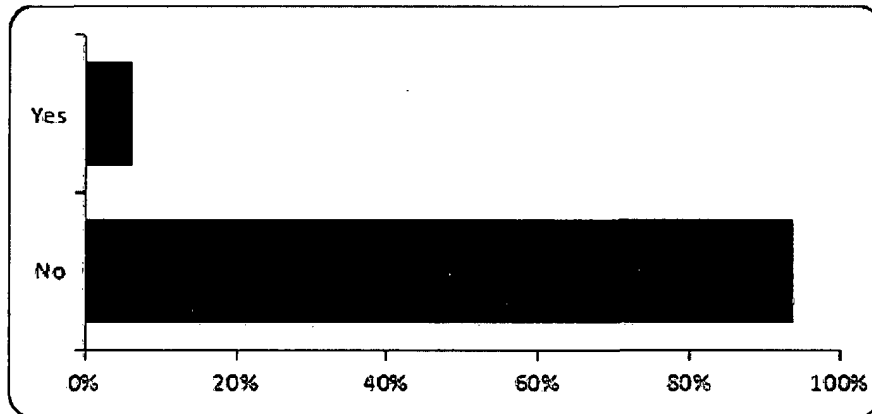
'Dickens by Candlelight, A Christmas Carol' (contd)

As well as extremely positive audience feedback, the show also received a very good review from the Newcastle Chronicle on 19 December 2022:

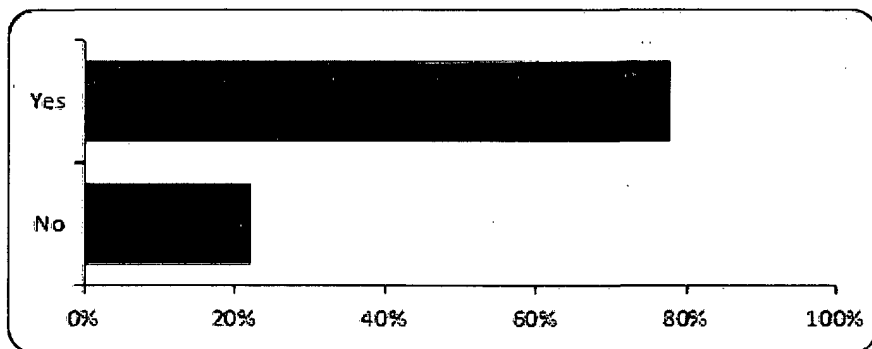
*"Overall, the performance was a perfect mix of emotion and humour. Even with the story being such a well-known and popular one, there were still unexpected and powerful moments throughout. I would highly recommend the show as it is not just a great version of a highly-acclaimed Christmas tale but it also celebrates the history of the North East and the links between the area and Charles Dickens' work."*

NTC Audience Data 2022/23

Was this your first time attending live theatre?



Was this your first time attending an NTC performance?



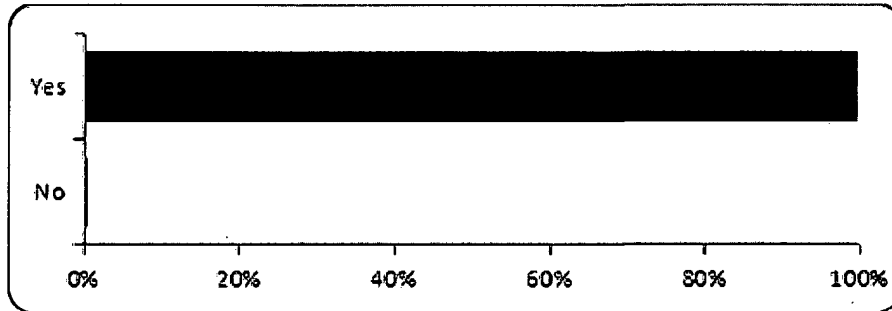
NTC TOURING THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

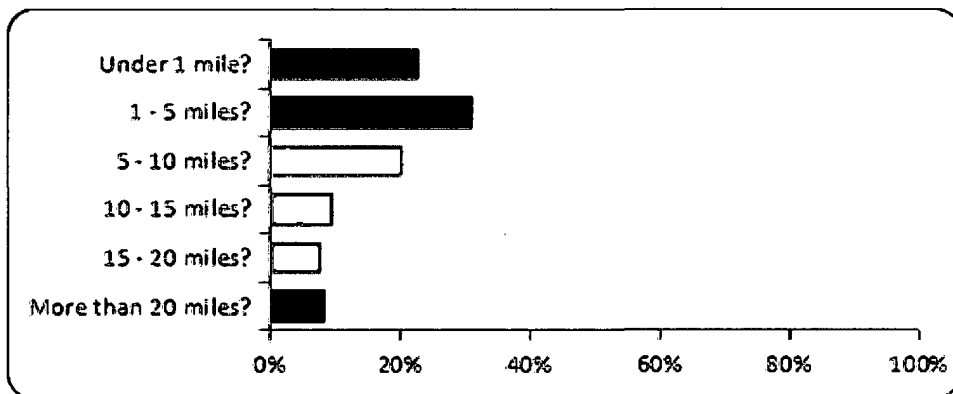
FOR THE YEAR ENDED 31 MARCH 2023

NTC Audience Data 2022/23 (contd)

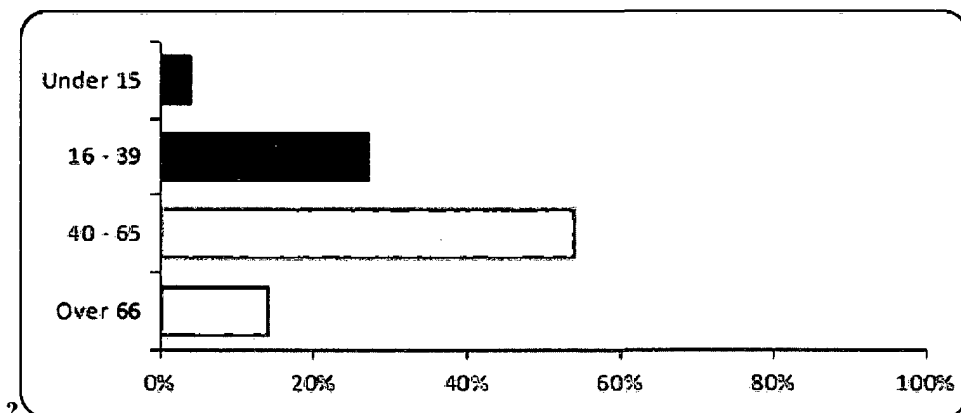
Would you be interested in attending an NTC performance in future?



How far did you travel to attend the performance?



What age range are you

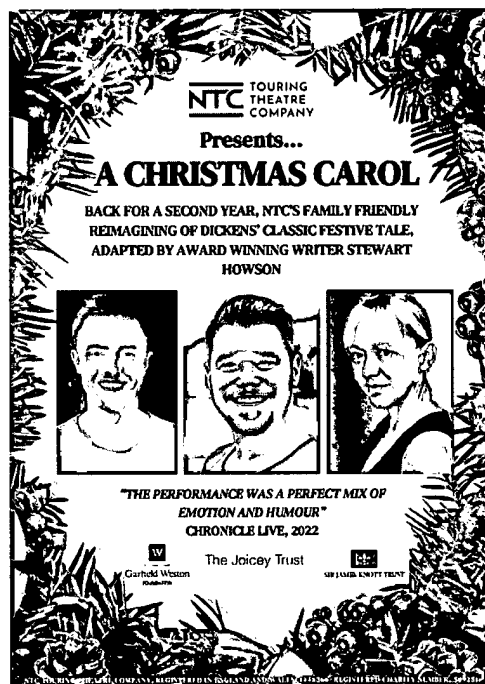


NTC TOURING THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2023

Future plans for 2023 – Our touring shows include



# **NTC TOURING THEATRE COMPANY LTD**

## **REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 MARCH 2023**

### **Key objectives for 2023 and beyond**

- Reopen the Dovecote Centre Cinema
- Expand our room hires
- Seek out potential new funding streams
- Seek new collaborations
- Strengthen links with the local community
- Expand our artistic offering within The Dovecote Centre, eg, promote Art and Music as well as Theatre.
- Seek out capital funding streams to improve facilities within The Dovecote Centre
- Continue to develop staff training plan
- Continue to provide training opportunities for young emerging artists and practitioners within the region.

The board would like to thank the staff for their hard work during the year.

### **Structure, Governance and Management**

The Company is a charitable company limited by guarantee incorporated in England as the Northumberland Theatre Company Limited on 13<sup>th</sup> September 1979, was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. The company name was changed to NTC Touring Theatre Company Limited on 1<sup>st</sup> April 1994.

The Board of Trustees meet quarterly to review the organisation and discuss action required for the future. The Audit Committee and Employment and Finance Committee meet twice yearly to ensure the smooth running of the organisation. The Building Committee meet as and when as required. The Artistic Director is entrusted with the day-to-day running of the company and is responsible for delivering the services specified.

### **Risk Management**

The Trustees have conducted their own reviews of major risks to which the Company is exposed and systems have been developed to mitigate these risks:

- Annual review of Strategic risks
- Quarterly review and update of Risk register

### **Contribution of volunteers**

The Charity makes use of volunteers to support its productions in-house and on tour.

### **Investment Policy**

The Trustees are able to invest and deal with monies of the company not immediately required in such manner as they from time to time determine.

**NTC TOURING THEATRE COMPANY LTD**

**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**Reserves Policy**

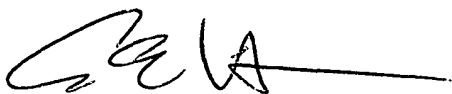
The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity commission and it is the company's aspirational aim to have six months reserves to support cessation costs relating to staff and property were the company unable to continue operating. The reserves policy is revisited annually.

**Policy for Monitoring and Review**

The level of reserves will be monitored along with the on-going financial affairs of the organization on a monthly basis, supplemented by annual reviews to ensure the overall level of reserves continues to meet the needs of the organization.

The above report has been prepared in accordance with the accounting and reporting by charities statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and in accordance with the special provision of part 15 of the companies Act 2006 relating to small companies.

The above report has been approved by the Directors and signed on it's behalf.



Gillian Hambleton

15 December 2023

Company Registration: 01448366

**NTC TOURING THEATRE COMPANY LTD**

**STATEMENT OF MANAGEMENT COMMITTEE'S RESPONSIBILITIES FOR THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

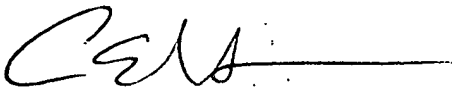
Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of that year and of the surplus or deficit of the company for that period. In preparing those accounts the trustees are required to:

- i. suitable accounting policies and then apply them consistently;
- ii. make judgements and estimates that are reasonable and prudent;
- iii. state whether applicable accounting standards have been followed;
- iv. state whether applicable statements of recommended practice have been followed;  
and
- v. prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the organization and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in January 2019) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the directors on 15 December 2023 and signed on its behalf by:



Gillian Hambleton

Company Registration: 01448366

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL  
STATEMENTS OF NTC TOURING THEATRE COMPANY LTD  
FOR THE YEAR ENDED 31 MARCH 2023**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023, which are set out on pages 7 to 13.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.



Mrs P Grahamslaw ACA  
Nickalls Accountants Ltd  
4 Bridge Street  
Amble  
NE65 0DR

Date: 15 December 2023

**NTC TOURING THEATRE COMPANY LTD**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**

**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

**FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
<b>INCOMING RESOURCES</b>				
<i>Incoming resources from generated funds</i>				
Donations and small grants	5,747	-	5,747	15,498
<i>Activities for generating funds</i>				
Trading operations	60,803	-	60,803	42,636
Interest received	18	-	18	5
<i>Incoming resources from charitable activities</i>	-	58,150	58,150	208,779
<b>TOTAL INCOMING RESOURCES</b>	<u>66,568</u>	<u>58,150</u>	<u>124,718</u>	<u>266,918</u>
 <b>RESOURCES EXPENDED</b>				
Costs of generating funds	157,113	60,150	217,263	171,754
Governance costs	3,954	-	3,954	13,687
<b>TOTAL RESOURCES EXPENDED</b>	<u>161,067</u>	<u>60,150</u>	<u>221,217</u>	<u>185,441</u>
 <b>NET INCOMING/OUTGOING) RESOURCES BEFORE TRANSFERS</b>	(94,499)	(2,000)	(96,499)	81,477
<b>TRANSFER BETWEEN FUNDS</b>	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<u>(94,499)</u>	<u>(2,000)</u>	<u>(96,499)</u>	<u>81,477</u>
 <i>Reconciliation of funds</i>				
<b>TOTAL FUNDS BROUGHT FORWARD</b>	191,403	14,000	205,403	123,926
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>96,904</u>	<u>12,000</u>	<u>108,904</u>	<u>205,403</u>

The statement of financial activities includes all gains and losses in the year.

All incoming resources and resources expended derive from continuing activities.



**NTC TOURING THEATRE COMPANY LTD**

**BALANCE SHEET AS AT 31 MARCH 2023**

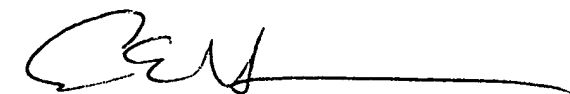
	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
FIXED ASSETS	6	115,762	—	115,762	111,809
CURRENT ASSETS					
Debtors		7,615	—	7,615	10,762
Cash at bank and in hand		18,786	12,000	30,786	139,177
		26,401	12,000	38,401	149,939
CREDITORS: Amounts falling due within one year		9,981	—	9,981	15,512
TOTAL ASSETS LESS CURRENT LIABILITIES		132,182	12,000	144,182	246,236
CREDITORS: Amounts falling due after more than one year		35,278	—	35,278	40,832
NET ASSETS		96,904	12,000	108,904	205,403
TOTAL FUNDS		96,904	12,000	108,904	205,403

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

**Directors' responsibilities:**

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006



Gillian Hambleton

15 December 2023

Company Registration: 01448366

# **NTC TOURING THEATRE COMPANY LTD**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 31 MARCH 2023**

#### **1. MEMBERS' LIABILITY**

The organisation is a company limited by guarantee and not having a share capital.

The company is limited in that every member undertakes to contribute such amount, not exceeding £1, as may be required in the event of the company being wound up while he or she is a member, or within 12 months afterwards, towards the cost of dissolution and the liabilities incurred by the company while the contributor was a member.

#### **2. ACCOUNTING POLICIES**

The principal accounting policies are summarized below. The accounting policies have been applied consistently throughout the year and in the preceding year.

##### **Basis of Accounting**

The accounts are prepared in accordance with applicable accounting standards in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued in July 2014, applicable UK Accounting Standards, Financial Reporting Standard for Smaller Entities (effective January 2019) and the Companies Act 2006.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable

Investment income is included when receivable

##### **Resources expended**

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognized as goods or services are supplied. Other grant payments are recognized when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

# NTC TOURING THEATRE COMPANY LTD

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2023

#### 2. ACCOUNTING POLICIES

##### Fixed assets

Depreciation is provided on each asset over its effective working life so as to write off that asset to its estimated realizable value. The rates of depreciation charged are:

Freehold Property	2% straight line
Motor Vehicles	20% straight line
Equipment and fixtures	20% straight line

##### Cashflow Statement

The company has taken advantage of the exemption contained in Financial Reporting Standard 1 from producing a cashflow statement on the grounds that it is a small company.

#### 3 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Voluntary income</b>				
Donations and small grants	5,060	-	5,060	14,631
NTC Friends Subscription	687	-	687	867
	<u>5,747</u>	<u>-</u>	<u>5,747</u>	<u>15,498</u>
<b>Trading operations</b>				
Box Office Income	26,475	-	26,475	27,974
Premises Hire	3,360	-	3,360	2,193
Theatre Tax Relief	7,174	-	7,174	1,100
Insurance Claim	23,794	-	23,794	11,369
	<u>60,803</u>	<u>-</u>	<u>60,803</u>	<u>42,636</u>
<b>Interest receivable</b>				
Bank interest receivable	18	-	18	5
	<u>18</u>	<u>-</u>	<u>18</u>	<u>5</u>
<b>Incoming resources from charitable activities</b>	<u>-</u>	<u>58,150</u>	<u>58,150</u>	<u>208,779</u>

**NTC TOURING THEATRE COMPANY LTD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**4. RESOURCES EXPENDED**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Costs of generating funds				
Project costs	44,311	44,650	88,961	81,586
Staffing costs	50,851	-	50,851	46,414
Travelling expenses	1,524	-	1,524	10,020
Premises costs	15,572	-	15,572	14,535
Office running costs	4,436	-	4,436	4,827
Consultancy costs	10,857	-	10,857	-
Repairs and maintenance costs	3,336	15,500	18,836	7,103
General expenses	1,682	-	1,682	1,037
Depreciation	9,045	-	9,045	6,232
	<u>157,113</u>	<u>60,150</u>	<u>217,263</u>	<u>171,754</u>
Governance costs				
Professional fees	2,176	-	2,176	11,369
Bank charges	892	-	892	981
Bank interest	986	-	986	1,037
	<u>3,954</u>	<u>-</u>	<u>3,954</u>	<u>13,687</u>

**5. STAFF COSTS AND NUMBERS**

During the financial year the company had a maximum of 5 employees and their remuneration was made up as follows:-

	2023 £	2022 £
Salary, pension and national insurance	<u>50,851</u>	<u>46,414</u>

No employee received emoluments of more than £60,000

**NTC TOURING THEATRE COMPANY LTD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**6. FIXED ASSETS**

	Property	Motor Vehicles	Equipment and Fixtures	Total
	£	£	£	£
Cost				
As at 1 April 2022	95,980	14,995	32,057	143,032
Additions in the year	9,737	-	3,261	12,998
As at 31 March 2023	<u>105,717</u>	<u>14,995</u>	<u>35,318</u>	<u>156,030</u>
Depreciation				
As at 1 April 2022	4,111	2,999	24,113	31,223
Charge for the year	1,919	2,999	4,127	9,045
As at 31 March 2023	<u>6,030</u>	<u>5,998</u>	<u>28,240</u>	<u>40,268</u>
Net book value				
As at 31 March 2023	<u>99,687</u>	<u>8,997</u>	<u>7,078</u>	<u>115,762</u>
Net book value				
As at 31 March 2022	<u>91,869</u>	<u>11,996</u>	<u>7,944</u>	<u>111,809</u>

**7. DEBTORS**

	2023 £	2022 £
Accrued Income	-	8,712
Prepayments	4,050	1,085
Other debtors	3,525	959
	<u>7,575</u>	<u>10,762</u>

**8. CREDITORS: amounts falling due within one year**

Accrued charges	3,854	9,753
Taxes and social security	1,127	759
Bounceback Loan	5,000	5,000
	<u>9,981</u>	<u>15,512</u>

**NTC TOURING THEATRE COMPANY LTD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
9. CREDITORS: amounts falling due within one year		
Bounceback Loan	35,278	40,833
	<u>35,278</u>	<u>40,833</u>

10. STATEMENT OF FUNDS

	At 1 April 2022	Income	Expenditure	Transfer	At 31 Mar 2023
Designated reserves	-	-	-	-	-
Undesignated reserves	191,403	66,568	161,067	-	96,904
	<u>191,403</u>	<u>66,568</u>	<u>161,067</u>	<u>-</u>	<u>96,904</u>
TOTAL UNRESTRICTED FUNDS	191,403	66,568	161,067	-	96,904

	At 1 April 2022	Income	Expenditure	At 31 Mar 2023
Restricted funds				
The Adderstone Foundation	10,000	6,000	10,000	6,000
Community Foundation – Panto 2022/23	4,000	-	4,000	-
Sir James Knott Trust	-	5,000	-	5,000
Joseph Strong Fraser Trust	-	1,000	-	1,000
The Arts Council	-	11,000	11,000	-
1989 Willan Trust	-	5,250	5,250	-
Northern Angel Fund for Berwick	-	1,000	1,000	-
Ventient Sisters and North Steads Windfarm				
Community Benefit Fund	-	15,500	15,500	-
Garfield Weston Foundation	-	10,000	10,000	-
Newcastle Building Society Community Fund	-	3,000	3,000	-
The Smith (Haltwhistle & District) Charitable Trust	-	400	400	-
	<u>14,000</u>	<u>58,150</u>	<u>60,150</u>	<u>12,000</u>
TOTAL RESTRICTED FUNDS	14,000	58,150	60,150	12,000

**NTC TOURING THEATRE COMPANY LTD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**11. REMUNERATION OF MANAGEMENT COMMITTEE**

There was no remuneration, or other benefit, paid to the board of directors, or people connected with them, in the financial year ended 31 March 2023.

**12. RELATED PARTY TRANSACTIONS**

There were no transactions undertaken by, or on behalf of the company, in which a member of the board of directors or connected person had a material interest, during the financial year ended 31 March 2023.

**13. COMPANY LIMITED BY GUARANTEE**

Company Limited by Guarantee The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 11 members of the company (2022 - 11 members)