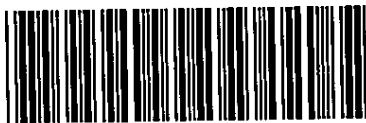


**NTC TOURING THEATRE COMPANY LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**31 MARCH 2010**

WEDNESDAY



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COMPANIES HOUSE

COMPANY NUMBER	1448366
CHARITY NUMBER	509251

**NTC TOURING THEATRE COMPANY LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**31 MARCH 2010**

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## **NTC TOURING THEATRE COMPANY LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors present their annual report on the affairs of the company together with the financial statements and Auditors' Report for the year ended 31 March 2010

#### **Reference and Administrative Information**

The company is also known as the Northumberland Touring Theatre Company

Company registration number 1448366

Charity registration number 509251

Registered office The Playhouse, Bondgate Without, Alnwick, Northumberland NE66 1PQ

Directors and members	M Parker (Chair)	N Mundy (Vice-chair)
	W E B Hunter	W Batey
	S Wilson	R E Maudslay
	P C Moth	R Todd
	M B F Murray	C Linaker (appointed 20 January 2010)
	M Buckley (appointed 30 September 2009)	

Members	J Birkett	A Coburn
	A Ferguson	Z Bottrell
	R Styring	

Secretary K Hirst

Senior Management G Hambleton Artistic director

Auditors RMT Accountants, Gosforth Park Avenue, Newcastle upon Tyne NE12 8EG

Bankers Lloyds TSB Bank Plc, 24 Bondgate Within, Alnwick, Northumberland NE66 1TD

## **NTC TOURING THEATRE COMPANY LIMITED**

### **REPORT OF THE DIRECTORS**

#### **Structure, Governance and Management**

##### **Governing document**

The company is a charitable company limited by guarantee, incorporated in England as the Northumberland Theatre Company Limited on 13 September 1979. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company name was changed to NTC Touring Theatre Company Limited on 1 April 1994.

##### **Recruitment and appointment of the management committee**

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the Articles of Association, the members are elected at the AGM to serve a period of 3 years, subject to ratification at each AGM.

The following directors retire and put themselves forward for re-election:

R E Maudslay  
N Mundy  
B Murray  
S Wilson

##### **Trustee induction and training**

New trustees undergo an orientation period to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and the recent financial performance of the charity with the assistance of an induction pack. The trustees meet key employees and other trustees during this period.

Trustees are encouraged to attend brief internal training sessions when required where these will facilitate the undertaking of their role.

##### **Organisation**

The board of trustees meet quarterly to review the organisation, its results and discuss action required for the future. The audit committee and the employment and finance committee meet twice yearly, the committees were instigated to ensure the smooth running of the organisation. The artistic director is entrusted with the day-to-day running of the charity and is responsible for ensuring that the charity delivers the services specified below.

##### **Related Parties**

The charity rents part of the premises to The Alnwick District Playhouse Trust, charity number 1020404. Roy Todd is a director of both companies, Gillian Hambleton, the artistic director of NTC, is also a director of the Playhouse.

## **NTC TOURING THEATRE COMPANY LIMITED**

### **REPORT OF THE DIRECTORS**

#### **Risk management**

The Directors have conducted their own reviews of major risks to which the charity is exposed and systems have been developed to mitigate those risks. External risks to the funding have led to the development of a strategic plan coupled with relevant training to identify and pursue new grant funding and revenue raising opportunities. Internal risks are minimised by the implementation of authorisation procedures for all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are regularly reviewed to ensure they still meet the needs of the charity.

#### **Objectives and activities**

During the year the NTC Touring Theatre Company Ltd complied with the requirements laid down under the terms of the 2009/10- 2010/11 Funding Agreement with the Arts Council of England, namely

*To provide professional touring theatre of the highest quality, particularly to theatre-less zones in predominantly rural areas, work which is genuinely accessible and relevant to its audience, is innovative and entertains with integrity and humour*

*In addition, providing the highest quality training and support to new and emerging theatre practitioners in the region through InterACT*

#### **Public benefit statement**

The Directors and management are committed to providing a public benefit and have taken into account the Charity Commission's guidance in this area. The company's principal business is to make high quality, professional theatre accessible to those in theatre-less zones throughout the country, particularly in rural areas, theatre which appeals to a broad audience with affordable ticket pricing and which engages new audiences. Through InterACT, to provide education and training in all areas of the performing arts, accessible to anyone over 18 in the Northern Region at no cost. In addition, the advanced professional training received benefits public audiences and the wider community when the trainees enter the profession full time.

## NTC TOURING THEATRE COMPANY LIMITED

### REPORT OF THE DIRECTORS

#### Activities, achievements and performance

The company's principal business is the provision of a touring theatre service to the rural communities of the region covered by the Arts Council England, North East (ACENE) and nationally, thus making theatre accessible to those who may not otherwise attend

As part of the goals for the year the company,

- fulfilled the agreed production schedule,
- produced a strategic plan for 2009-12 at the Board Away Day,
- fully participated in the monitoring and review process,

In addition,

- delivered Year 7 of the InterACT training programme

#### Touring programme

Although specific achievement targets are no longer required by ACENE, the Company continues to monitor performance in terms of audience and employment statistics which were as follows

- During the year, the Company staged 3 full tours, 1 adaption of a classic novel and 2 new plays, in the autumn it toured Whisky Galore, The Last Snow Rider toured as the Christmas show and in the Spring A Village Life was toured The audience and critical response to these productions was excellent

*'The NTC style is fluid, physically inventive and there are always memorable images to stir the senses A Village Life, touring to remote communities, is theatre without compromise'*

Kevin Berry -The Stage 10 March 2010

- 100% of the Company's work was new writing.
- The Company employed 165 actor weeks in rehearsal and performance 36% of actors were locally based
- The Company provided 51 weeks of employment for technical and production staff, 74% of whom were locally based
- There were 4 2 full-time staff, comprising Artistic Director, Tours Manager, Production Management Associate, Design Management Associate and Finance Coordinator (part-time)
- The Company gave a total of 127 performances, of which 54% were in the Northern region. The total audience was 11,333

## NTC TOURING THEATRE COMPANY LIMITED

### REPORT OF THE DIRECTORS

#### InterACT

The Company also completed the sixth year of the InterACT scheme and began the seventh year. The aim of the scheme is to provide “apprenticeships” for drama production and performance students and bridge the gap between theatre studies and professional employment.

The sixth year intake toured a successful production of ‘4Play’ by a group of new writers around the Northern region and took part in a wide range of Master Classes and workshops through February to May. The year ended with a production of ‘Arthur Who?’ a commissioned piece for the local education authority.

Of the six trainees, three of the four actors are actively working in the profession, as are the director and stage manager.

#### Other activities

In summary, the Company has had another successful year, for which the Board thanks the Staff, both administrative and production.

*‘Brilliant, hilarious – the hairs on my neck stand up and the singing made my heart skip a beat’*  
Audience review of Whisky Galore.

## **NTC TOURING THEATRE COMPANY LIMITED**

### **REPORT OF THE DIRECTORS**

#### **Financial review**

With the continued support of the Arts Council, NTC has continued to produce high-quality theatrical performances

The charity had budgeted for a deficit of £47,904, but through careful cost management this has been transformed into a deficit of only £19,146. All three shows were under budget due to increased income, savings from creative use of resources and some hard bargaining.

#### **Internal and external factors**

Arts Council England, North East continues to support the InterACT project, however match funding is being sought for Year 8 and onwards. The future of InterACT still remains uncertain regarding future funding, particularly in the current economic climate – this is a cause for concern and action if future graduates are to benefit from its immense opportunities.

We would like to take this opportunity to thank the Northern Rock Foundation for all the support they have shown the InterACT project and NTC over the years, you have made a huge difference to so many lives.

#### **Reserves policy**

The charity operates with only limited working reserves, preferring to invest the income into the main programme of work. At present the free reserves, which amount to £61,463, are at an acceptable level considering the current financial climate where there are limited resources available to all charities and it is likely that Arts funding will be cut in the future.

The InterACT project had a working capital of £47,793 at the end of the financial year, this will be less by the end of the project year, see note 13 to the accounts for further details.



## **NTC TOURING THEATRE COMPANY LIMITED**

### **REPORT OF THE DIRECTORS**

#### **Investment policy**

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. Funds are held in short-term deposit accounts where advantage is taken of the notice periods to maximise interest receivable.

#### **Investment powers**

The Directors are able to invest and deal with the monies of the Company not immediately required in such manner as they may from time to time determine.

#### **Plans for the future**

##### **Proposed tours in 2010-11**

**The Old Curiosity Shop by Charles Dickens, adapted  
by Stewart Howson**

**An innovative and imaginative adaption of a well  
known classic**

**Beauty and The Beast by Mike Kenny**

**A fairytale that is funny, sad and exciting, a timeless  
love story.**

**Star Quality by Barry Stone**

**X-Factor meets a ghost story!**

## **NTC TOURING THEATRE COMPANY LIMITED**

### **REPORT OF THE DIRECTORS**

#### **Key objectives**

- To seek funding for and manage/mentor Year 8 on InterACT within the same new structure,
- To implement the Equality and Diversity action plan,
- Source funding and implement activities as outlined in the Strategic Plan Young Peoples/School Touring Project, InterACT Out There!, Deeply Rural Tour, Mid-scale touring and International touring
- To develop and implement the peer review system with ACENE and other touring theatre companies

#### **Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure for the financial year. In preparing those financial statements, the directors are required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors of the company must, in determining how amounts are presented within items in the balance sheet and its incoming resources and applications of resources, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

There is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## **NTC TOURING THEATRE COMPANY LIMITED**

### **REPORT OF THE DIRECTORS**

#### **Auditors**

A resolution to re-appoint RMT Accountants and Business Advisors as auditors will be put to the members at the Annual General Meeting

The above report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (revised 2005) and in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies



Signed on behalf of the Board of Directors

M Parker

Chair

Approved by the Board 6.10.16

**AUDITORS' REPORT TO THE MEMBERS OF  
NTC TOURING THEATRE COMPANY LIMITED**

We have audited the financial statements of NTC Touring Theatre Company Limited for the year ended 31 March 2010, which comprises the Statement of Financial Activities (including Income and Expenditure Account), Balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention and the accounting policies therein

The report is made solely to the charitable company's members, as a body, in accordance with section 444 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described in the statement of Directors' Responsibilities, the company directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the Directors' Report is not consistent with financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it

**BASIS OF OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit included examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed


We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

**AUDITORS' REPORT TO THE MEMBERS OF  
NTC TOURING THEATRE COMPANY LIMITED**

**OPINION**

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom generally accepted accounting practice applicable to smaller entities, of the charitable company's state of affairs as at 31 March 2010 and of its incoming resources and applications of resources, including its income and expenditure, for the year then ended

- the financial statements have been properly prepared in accordance with United Kingdom Accounting Standards,
- the financial statements have been properly prepared in accordance with the Companies Act 2006, and
- the information given in the Directors Report is consistent with the financial statements for the year ended 31 March 2010



Anthony Josephs (Senior Statutory Auditor)  
For and on behalf of RMT, Statutory Auditors

RMT  
Statutory Auditors  
Gosforth Park Avenue  
Newcastle upon Tyne  
NE12 8EG

Date 13.10.10

# **NTC TOURING THEATRE COMPANY LIMITED**

## **STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010**

	Notes	Unrestricted Funds		Total	
		General	Designated	2010	2009
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Voluntary income		266,307	0	266,307	252,479
InterAct project		0	139,105	139,105	171,199
	2	266,307	139,105	405,412	423,678
Investment income		31	23	54	1,024
Incoming resources from charitable activities					
Theatrical productions		74,303	5,211	79,514	70,137
Other charitable activities		37,032	0	37,032	39,393
<b>TOTAL INCOMING RESOURCES</b>		<b>377,673</b>	<b>144,339</b>	<b>522,012</b>	<b>534,232</b>
<b>RESOURCES EXPENDED</b>					
	3				
Costs of generating funds					
Costs of generating voluntary income		10,637	3,046	13,683	29,626
Charitable activities					
InterAct project		0	152,922	152,922	165,095
Theatrical productions		322,176	0	322,176	267,895
Other charitable costs		41,999	0	41,999	30,073
Governance costs		9,803	575	10,378	12,682
<b>TOTAL RESOURCES EXPENDED</b>	4	<b>384,615</b>	<b>156,543</b>	<b>541,158</b>	<b>505,371</b>
<b>NET INCOME/EXPENDITURE BEFORE TRANSFERS FOR THE YEAR</b>	5	<b>(6,942)</b>	<b>(12,204)</b>	<b>(19,146)</b>	<b>28,861</b>
Transfers between funds	14	0	0	0	0
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>(6,942)</b>	<b>(12,204)</b>	<b>(19,146)</b>	<b>28,861</b>
<b>FUNDS BROUGHT FORWARD AT 1 APRIL 2009</b>	14	<b>139,055</b>	<b>443,137</b>	<b>582,192</b>	<b>553,331</b>
<b>FUNDS CARRIED FORWARD AT 31 MARCH 2010</b>	14	<b>132,113</b>	<b>430,933</b>	<b>563,046</b>	<b>582,192</b>

## NTC TOURING THEATRE COMPANY LIMITED

## BALANCE SHEET AS AT 31 MARCH 2010

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible Assets	8	453,790	450,393
<b>CURRENT ASSETS</b>			
Stock		530	797
Debtors	9	30,658	19,151
Cash at Bank and in Hand		107,197	133,367
		<u>138,385</u>	<u>153,315</u>
CREDITORS Amounts falling due within one year	10	<u>(29,129)</u>	<u>(21,516)</u>
NET CURRENT ASSETS		<u>109,256</u>	<u>131,799</u>
		<u>563,046</u>	<u>582,192</u>
<b>CAPITAL FUNDS</b>			
Unrestricted funds			
General funds		132,113	139,055
Designated funds		430,933	443,137
	14	<u>563,046</u>	<u>582,192</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors and authorised for issue on 6 10 10 and signed on its behalf



M Parker  
Chair

Approved by the Board

## NTC TOURING THEATRE COMPANY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

#### 1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements -

##### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice (revised 2005)

In preparing the financial statements for the current year the company has adopted the following reporting standards

FRSSE 2008 and SORP 2005

The adoption of these in the accounts has had no material effect on the accounting policies used by the company

##### Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Items of equipment are capitalised where the purchase price exceeds £200. Depreciation is provided on all tangible fixed assets in equal instalments over their estimated useful lives. The following rates have been applied -

Freehold property	nil
Fixtures and fittings	20% straight line
Plant and equipment	20% straight line

Depreciation is not charged on the freehold property as, following extensive refurbishment, the residual value is considered to be higher than the carrying value

##### Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1. Cash flow statements

##### Grants

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities upon a receivable basis

##### Other incoming resources

Other income is shown exclusive of VAT, where applicable, and is included when receivable

##### Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income as incurred



# **NTC TOURING THEATRE COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010**

### **1 ACCOUNTING POLICIES (continued)**

#### **Resources expended**

Resources expended are recognisable in the period in which they are incurred Resources expended include irrecoverable VAT regarding the InterACT project Expenses are analysed between

Costs of generating income that represent the costs of securing support and donations

Costs relating to charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries It includes both costs that can be directly allocated to such activities and those of an indirect nature necessary to support them

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity

Support costs relating to a single activity are allocated directly to that activity Where costs relate to several activities they have been apportioned as set out in note 3

#### **Pension costs**

Contributions in respect of the company's defined contribution pension scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end

#### **Unrestricted funds**

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without a specified purpose and are available as general funds

#### **Designated funds**

Designated funds are unrestricted funds earmarked by the directors for a particular purpose

### **2. INCOMING RESOURCES FROM GENERATED FUNDS**

	<b>Unrestricted funds</b>		<b>Total</b>	
	<b>General</b>	<b>Designated</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Arts Council revenue grants	250,287	79,105	329,392	320,732
Northern Rock Foundation	0	60,000	60,000	60,000
Other revenue grants	7,420	0	7,420	38,563
Donations from trusts	7,850	0	7,850	4,200
Other donations	750	0	750	183
Sundry income	0	0	0	0
	<b>266,307</b>	<b>139,105</b>	<b>405,412</b>	<b>423,678</b>

# **NTC TOURING THEATRE COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010**

### **3 ALLOCATION OF SUPPORT COSTS**

	Allocation	Costs of generating voluntary income £	Theatrical productions £	Other £	Governance £	Total £	2009 £
Salaries	Time	6,457	65,582	26,332	5,880	104,251	94,926
Premises	Direct	441	10,346	7,370	761	18,918	16,043
Motor	Usage	2,443	2,443	2,443	0	7,329	7,050
Office	Time	758	17,789	5,854	1,309	25,710	20,948
		10,099	96,160	41,999	7,950	156,208	138,967

### **4 TOTAL RESOURCES EXPENDED**

	Staff costs £	Direct costs £	Depreciation £	Support costs £	Overhead costs £	Total £	2009 £
Costs of generating funds	3,411	3,584	0	3,642	0	10,637	29,626
Costs of generating funds - InterAct	3,046	0	0	0	0	3,046	0
InterAct project	0	149,029	622	0	3,271	152,922	165,095
Theatrical productions - general	188,996	98,221	4,381	30,578	0	322,176	267,895
Other charitable activities	26,332	0	0	15,667	0	41,999	30,073
Governance costs	5,880	0	0	2,070	2,428	10,378	12,682
	227,665	250,834	5,003	51,957	5,699	541,158	505,371

# **NTC TOURING THEATRE COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010**

### **5 NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging -	<b>2010</b>	<b>2009</b>
	£	£
Depreciation	4,926	3,501
Loss on Disposal	77	0
Auditors' remuneration	<u>2,075</u>	<u>2,000</u>

The directors received no remuneration or reimbursements during the year (2009 £nil)

### **6 WAGES AND SALARIES**

Staff costs were as follows.	<b>2010</b>	<b>2009</b>
	£	£
Salaries and wages	194,745	164,178
Social security costs	18,262	15,546
Pension contributions	<u>4,241</u>	<u>4,400</u>
	<u>217,248</u>	<u>184,124</u>
Average number of employees	<b>No</b>	<b>No</b>
Actors - on a contract basis	3	4
Stage Manager	1	1
Artistic Director	1	1
Other	<u>3</u>	<u>2</u>
	<u>8</u>	<u>8</u>

No employee received emoluments of more than £60,000

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,241 (2009 £4,400). Included in creditors at 31 March 2010 were contributions amounting to £458 (2009 £161) in respect of amounts payable to the fund.

The number of staff to whom retirement benefits are accruing under a defined contribution scheme,	<b>No</b>	<b>No</b>
	<u>3</u>	<u>3</u>

### **7 TAXATION**

The charitable company is exempt from corporation taxation on its charitable activities

# **NTC TOURING THEATRE COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010**

### **8 TANGIBLE FIXED ASSETS**

	Studio Property & Equipment £	Interact Equipment £	Freehold Property £	Fixtures and Equipment £	Total £
<b>COST</b>					
As at 1 April 2009	431,443	10,357	99,455	48,327	589,582
Additions	0	0	0	8,673	8,673
Disposals	0	(2,729)	0	(438)	(3,167)
As at 31 March 2010	<u>431,443</u>	<u>7,628</u>	<u>99,455</u>	<u>56,562</u>	<u>595,088</u>
<b>DEPRECIATION</b>					
As at 1 April 2009	49,325	8,713	38,039	43,112	139,189
Charge for the year	0	622	0	4,304	4,926
Depreciation on Disposals	0	(2,729)	0	(88)	(2,817)
As at 31 March 2010	<u>49,325</u>	<u>6,606</u>	<u>38,039</u>	<u>47,328</u>	<u>141,298</u>
<b>NET BOOK VALUE</b>					
As at 31 March 2010	<u>382,118</u>	<u>1,022</u>	<u>61,416</u>	<u>9,234</u>	<u>453,790</u>
As at 31 March 2009	<u>382,118</u>	<u>1,644</u>	<u>61,416</u>	<u>5,215</u>	<u>450,393</u>

All tangible fixed assets are used by the company for furtherance of its charitable objects

### **9 DEBTORS**

	<b>2010</b> £	<b>2009</b> £
Trade debtors	8,122	2,770
Other debtors	6,174	3,307
Prepayments	16,362	13,074
	<u>30,658</u>	<u>19,151</u>

### **10. CREDITORS** Amounts falling due within one year

	<b>2010</b> £	<b>2009</b> £
Trade creditors	12,177	9,989
Other creditors and accruals	16,952	11,527
	<u>29,129</u>	<u>21,516</u>

## NTC TOURING THEATRE COMPANY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

#### 11 COMPANY STATUS

The company is guaranteed by its members and each member's guarantee is limited to £1

#### 12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General	Designated	Total
	£	£	£
Tangible fixed assets	70,650	383,140	453,790
Net current assets	61,463	47,793	109,256
	<u>132,113</u>	<u>430,933</u>	<u>563,046</u>

#### 13 COMMITMENTS

At 31 March 2010, the company had annual commitments payable within 2 to 5 years of £2,396 (2009: £2,339) under non-cancellable operating leases

##### InterACT Commitments

At 31 March 2010, Year 7 of the InterACT project for the provision of structured training for students was in progress. This project runs until 28 May 2010 and will incur net expenditure over income estimated at £14,416 over that period. Although funding has already been received and included in these financial statements that relates to this net expenditure over income, these additional net costs are not provided for in these financial statements

# NTC TOURING THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

### 14 MOVEMENT IN FUNDS

	As at 1 April 2009	Incoming resources	Outgoing resources	Transfers	As at 31 March 2010
	£	£	£	£	£
<b>Unrestricted funds</b>					
General	139,055	377,673	384,615	0	132,113
InterAct	61,019	144,339	156,543	0	48,815
Studio	382,118	0	0	0	382,118
	<u>582,192</u>	<u>522,012</u>	<u>541,158</u>	<u>0</u>	<u>563,046</u>

General funds represent the funds of the charity that are not designated for particular purposes

InterACT funds are for use in a scheme to train and retain theatrical skills in the North. The project is now in its seventh year, further funding has been received from the Arts Council England, North East. However, the Northern Rock Foundation funding has now ceased. Sufficient match funding has been received to continue Year 8. Funding is being sought to continue the project in the future.

The Studio project funds are for use in developing studio space at the Alnwick Playhouse, the depreciable assets have been fully amortised.

### 15 RELATED PARTY TRANSACTIONS

The charity rents part of the theatre premises to Alnwick District Playhouse for £500 per annum. Mr R Todd is a trustee of both NTC Touring Theatre Company Limited and the Alnwick District Playhouse Trust Limited. The charity also passes on part of the buildings insurance to the Playhouse. The debtor outstanding at the year end from Alnwick District Playhouse Trust was £4,020 (2009 £nil).

The charity received funding from Northumberland County Council of £5,463 (2009 £nil), Cllr Roger Styring is a member of NTC Touring Theatre Company Limited and an elected member of Northumberland County Council.

The following pages do not form part  
of the statutory financial statements

**NTC TOURING THEATRE COMPANY LIMITED**

**SCHEDULE OF INCOME FOR THE YEAR ENDED 31 MARCH 2010**

<b>REVENUE GRANTS</b>	<b>£</b>	<b>£</b>
Arts Council	250,287	
Northumberland County Council	<u>5,463</u>	
		255,750
<b>PARISH AND TOWN COUNCILS</b>		
Broomley & Stocksfield Parish Council	50	
Capheaton Town Council	100	
Ford Parish Council	20	
Heddon on the Wall Parish Council	30	
Morpeth Town Council	100	
Ponteland Town Council	100	
Wall Parish Council	50	
Wylam Parish Council	<u>25</u>	
		475
<b>OTHER GRANTS</b>		
Grant re training course	690	
Grant re website update	<u>792</u>	
		1,482
		<u><u>257,707</u></u>



**NTC TOURING THEATRE COMPANY LIMITED**

**SCHEDULE OF INCOME FOR THE YEAR ENDED 31 MARCH 2010 - CONTINUED**

<b>DONATIONS</b>	£	£
Charitable trusts		
Carr-Ellison Charitable Trust	100	
P & M Lovell Charitable Trust	200	
The Hadrian Trust	2,000	
The Handley Trust	5,000	
The Smith (Haltwhistle & District)		
Charitable Trust	<u>550</u>	
		7,850
Sundry other donations		<u>750</u>
		<u>8,600</u>
 <b>BOX OFFICE &amp; RELATED INCOME</b>	 £	 £
Whisky Galore		32,283
The Last Snow Rider		26,028
A Village Life		14,214
Programmes		1,778
4 Play		5,211
		<u>79,514</u>
 <b>SUNDRY INCOME</b>	 £	 £
Costume and workshop hire		882
Rent and Insurance Charges from ADPT		5,380
Management fee		11,277
Interact Recharges		18,571
Other sundry income		922
		<u>37,032</u>

# **NTC TOURING THEATRE COMPANY LIMITED**

## **DESIGNATED FUNDS – MOVEMENTS FOR THE YEAR ENDED 31 MARCH 2010**

	<b>Studio</b>	<b>InterAct</b>
	<b>£</b>	<b>£</b>
Funds brought forward at 1 April 2009	382,118	61,019
Incoming resources		
Arts Council	0	79,105
Northern Rock Foundation	0	60,000
Earned income	0	5,211
Interest	0	23
	<u>0</u>	<u>144,339</u>
	382,118	205,358
Costs of activities to further the charity's objects		
Management fees	0	11,277
Salary support	0	16,721
Irrecoverable vat	0	1,780
Production costs	0	17,003
Relocation	0	8,207
Bursaries	0	52,700
Expenses	0	21,481
Marketing	0	3,086
Masterclasses	0	18,394
Administration and training	0	3,271
Mentoring	0	689
Audition costs	0	737
Evaluation	0	0
Depreciation	0	622
	<u>0</u>	<u>155,968</u>
Management and administration		
Audit and accountancy	0	575
	<u>0</u>	<u>575</u>
Balance carried forward at 31 March 2010 before transfers	382,118	48,815
Transfers between funds	0	0
Designated fund balance as at 31 March 2010	<u>382,118</u>	<u>48,815</u>