

**NTC TOURING THEATRE COMPANY LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**31 MARCH 2006**

COMPANY NUMBER: 1448366  
CHARITY NUMBER: 509251



**NTC TOURING THEATRE COMPANY LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**31 MARCH 2006**

**CONTENTS**

	<b>Page</b>
Report of the Directors	1 – 7
Auditors Report	8 - 9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 – 18

---

The following pages do not form part of the statutory financial statements:

Schedule of income	20 – 21
Designated Accounts Movements	22

# **NTC TOURING THEATRE COMPANY LIMITED**

## **REPORT OF THE DIRECTORS**

The Directors present their annual report on the affairs of the company together with the financial statements and Auditors' Report for the year ended 31 March 2006.

### **Reference and Administrative Information**

#### **Incorporation**

The company is also known as the Northumberland Touring Theatre Company.

Company registration number: 1448366

Charity registration number: 509251

Registered office                      The Playhouse, Bondgate Without, Alnwick, Northumberland NE66 1PQ

Directors	P Moth	W Batey
	M C Frost (nee Dryden)	A C Williams
	W E B Hunter	G Knox
	R Maudslay	M Parker
	R Todd	S Wilson

O Forster (resigned 16 March 2006)

Members	J Birkett	A E Breckons
	A Coburn	A Ferguson
	V Gibson	A Stewart
	C Parker	

Secretary                      A Flood

Senior Management team	G Hambleton	Artistic director
	A Flood	General manager

Auditors                      Nickalls Accountants Ltd, 16 Bondgate Without, Alnwick, Northumberland NE66 1PP

Bankers                      Lloyds TSB Bank Plc, 24 Bondgate Within, Alnwick, Northumberland NE66 1TD

# **NTC TOURING THEATRE COMPANY LIMITED**

## **REPORT OF THE DIRECTORS**

### **Structure, Governance and Management**

#### **Governing document**

The company is a charitable company limited by guarantee, incorporated in England as the Northumberland Theatre Company Limited on 13 September 1979. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

#### **Recruitment and appointment of the management committee**

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the Articles of Association, the members are elected at the AGM to serve a period of 3 years, subject to ratification at each AGM.

All directors retire by rotation and being eligible, offer themselves for re-election.

#### **Trustee induction and training**

New trustees undergo an orientation period to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and the recent financial performance of the charity with the assistance of an induction pack. The trustees meet key employees and other trustees during this period.

Trustees are encouraged to attend brief internal training sessions when required where these will facilitate the undertaking of their role.

#### **Organisation**

The board of trustees meet quarterly to review the organisation, its results and discuss action required for the future. The general manager and artistic director are entrusted with the day-to-day running of the charity and are responsible for ensuring that the charity delivers the services specified below.

#### **Related Party**

The charity rents part of the premises to The Alnwick District Playhouse Trust, charity number 1020404, Roy Todd is a director of both companies, Gillian Hambleton, the artistic director of NTC is also a director of the Playhouse.

## NTC TOURING THEATRE COMPANY LIMITED

### REPORT OF THE DIRECTORS

#### Risk management

The Directors have conducted their own reviews of major risks to which the charity is exposed and systems have been developed to mitigate those risks. External risks to the funding have led to the development of a strategic plan coupled with relevant training to identify and pursue new grant funding and revenue raising opportunities. Internal risks are minimised by the implementation of authorisation procedures for all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are regularly reviewed to ensure they still meet the needs of the charity.

#### Objectives and activities

During the year the NTC Touring Theatre Company Ltd complied with the requirements laid down under the terms of the 2004/05 Funding Agreement with the Arts Council of England, namely:

*To provide professional touring theatre of the highest quality, particularly to theatre-less zones in predominantly rural areas, work which is genuinely accessible and relevant to its audiences, innovative and entertaining with integrity and humour.*

#### Achievements and performance

The company's principal business is the provision of a touring theatre service to the rural communities of the region covered by the Arts Council North East.

As part of the goals for the year the company:

- fulfilled the agreed production schedule;
- fully participated in the monitoring and review process;
- undertook training for the development of a Cultural Diversity Action Plan.

The Company also fulfilled a further special condition, which was the production of an Assessment Report of the second year of the InterACT project.

## NTC TOURING THEATRE COMPANY LIMITED

### REPORT OF THE DIRECTORS

#### Touring programme

Although specific achievement targets are no longer required, the Company continues to monitor performance in terms of audience and employment statistics which were as follows:

- During the year, the Company staged 4 full tours; there were three tours of "*Great Expectations*" and "*Alex the Warrior and the Winter Star*" toured as the Christmas show. The audience and critical response to these productions was amongst the best the Company has had.
- 100% of the Company's work was new writing.
- The Company employed 215 actor weeks in rehearsal and performance. 28% of actors were locally based.
- The Company provided 37 weeks of employment for technical and production staff, 100% of whom were locally based.
- There were 4.45 full-time staff, comprising Artistic Director, General Manager, Tours Administrator, Stage Manager and Finance Assistant (part-time).
- The Company gave a total of 143 performances, of which 34% were in the Northern region. The total audience was 12,177 (as against 8671 in the previous year).
- 27% of the Company's income came from non-public sources.

#### InterACT

The Company also completed the second year of the InterACT scheme, began the third year, and made available to ACENE an internal assessment of the first two years of the project. The aim of the scheme is to provide "apprenticeships" for drama production and performance students and bridge the gap between theatre studies and work.

The second year intake took a successful production of "*Telling Tales*" to Edinburgh and a wide range of Master Classes and workshops took place throughout May/June. The trainees also gave 5 performances in Alnmouth, based on Cath Young's "*Outstallation*" as part of the Festival of the Coast.

Of the original 8 trainees, 1 dropped out and a second had to leave on health grounds but succeeded in securing a post administering an arts project. 3 are currently working in the profession, 1 is in receipt of a Judi Dench Scholarship and 1 is a graduate teacher at the University of Northumbria. There was a 67% increase in applications for the third year and 7 trainees have been accepted on to the scheme.

## NTC TOURING THEATRE COMPANY LIMITED

### REPORT OF THE DIRECTORS

#### Other activities

The Pride of Place Upstix Festival took place at Woodbridge, where NTC performed "*Great Expectations*". The fifth such Festival will be in Alnwick in 2008, hosted by NTC.

In summary, the Company has had another successful year, for which the Board thanks the Staff, both administrative and production.

#### Financial review

With the continued support of the Arts Council, NTC has continued to produce high-quality theatrical performances.

Arts Council England, North East, the Northern Rock Foundation and Esmée Fairbairn Foundation have supported the InterACT project for three years and both Arts Council England, North East and the Northern Rock Foundation has agreed to grant a further two years support so that we are able to continue with this highly successful project into the future.

#### Reserves policy

The charity operates with only limited working reserves, preferring to invest the income into the main programme of work; this is possible through the continued support of the Arts Council North East who has guaranteed a further two years of funding. At present the free reserves, which amount to £20,279, are at an acceptable level but the Directors are always considering ways to raise additional unrestricted funds when corporate sponsorship is becoming increasingly difficult.

#### Investment policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. Funds are held in short-term deposit accounts where advantage is taken of the notice periods to maximise interest receivable.

#### Investment powers

The Directors are able to invest and deal with the monies of the Company not immediately required in such manner as they may from time to time determine.

# **NTC TOURING THEATRE COMPANY LIMITED**

## **REPORT OF THE DIRECTORS**

### **Plans for the future**

Proposed tours in 2006-07

#### **The Comedy of Errors by William Shakespeare**

Shakespeare's comic masterpiece of mistaken identity: two sets of identical twins create mayhem and confusion in an hilarious yet poetical farce.

#### **The Firebird adapted by Neil Duffield**

Taken from the traditional Russian folk tale Neil Duffield's version of this delightful story is witty, wise and full of wonders. The quest to find the mythical firebird is a journey full of magic and music.

#### **Bailey Bridge by Shiona Morton**

It is 1948 – the great Border Floods have swept away bridges and railway tracks – the London Olympics are drawing to a close – on a train two strangers meet – before the bridges are restored they have time to glimpse their destiny and a chance to make a decision that will transform their lives.

The Board held two Away Days to discuss strategy for the next five years. Five target areas were identified, along with budgets and timetables. These are:

- New Writing
- Ensemble Working
- Young People's Projects
- Pride of Place Festival (2008)
- Special Rural Touring Programme.

In addition, the Company has been in discussion with other parties interested in creating a Northumberland Touring Scheme.



# NTC TOURING THEATRE COMPANY LIMITED

## REPORT OF THE DIRECTORS

### Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure for the financial year. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors of the company must, in determining how amounts are presented within items in the balance sheet and its incoming resources and applications of resources, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practise.

There is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### Auditors

A resolution to appoint RMT Accountants and Business Advisors as auditors will be put to the members at the Annual General Meeting.

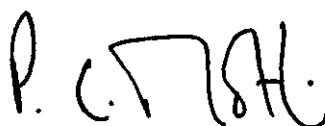
The above report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (revised 2005) and in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

P Moth

Chairman

Approved by the Board:



28/9/06

## **AUDITORS' REPORT TO THE MEMBERS OF NTC TOURING THEATRE COMPANY LIMITED**

We have audited the financial statements of NTC Touring Theatre Company Limited for the year ended 31 March 2006, which comprises the Statement of Financial Activities (including Income and Expenditure Account), Balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention and the accounting policies therein.

The report is made solely to the charitable company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described in the statement of Directors' Responsibilities, the company directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **BASIS OF OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit included examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**AUDITORS' REPORT TO THE MEMBERS OF  
NTC TOURING THEATRE COMPANY LIMITED**

**OPINION**

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom generally accepted accounting practice applicable to smaller entities, of the charitable company's state of affairs as at 31 March 2006 and of its incoming resources and applications of resources, including its income and expenditure, for the year then ended:

- the financial statements have been properly prepared in accordance with the Companies Act 1985 and
- the information given in the Directors Report is consistent with the financial statements for the year ended 31 March 2006.

*Nickalls Accountants Ltd.*

NICKALLS ACCOUNTANTS LTD  
Chartered Accountants and Registered Auditors  
16 Bondgate Without  
Alnwick  
Northumberland

*13<sup>th</sup> October 2006.*

# NTC TOURING THEATRE COMPANY LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2006

	Notes	Unrestricted Funds General £	Designated £	Total 2006 £	2005 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income		241,933	400	242,333	225,522
InterAct project		0	134,840	134,840	163,274
	2	241,933	135,240	377,173	388,796
Investment income		334	562	896	724
Incoming resources from charitable activities:					
Theatrical productions		92,323	1,966	94,289	71,189
Other charitable activities		33,953	0	33,953	34,334
<b>TOTAL INCOMING RESOURCES</b>		<b>368,543</b>	<b>137,768</b>	<b>506,311</b>	<b>495,043</b>
<b>RESOURCES EXPENDED</b>					
	3				
Costs of generating funds:					
Costs of generating voluntary income		31,301	0	31,301	31,766
Charitable activities:					
InterAct project		0	154,467	154,467	157,080
Theatrical productions		281,450	9,865	291,315	251,977
Other charitable costs		29,924	0	29,924	27,451
Governance costs		5,346	750	6,096	7,284
<b>TOTAL RESOURCES EXPENDED</b>	4	<b>348,021</b>	<b>165,082</b>	<b>513,103</b>	<b>475,558</b>
<b>NET INCOME/EXPENDITURE BEFORE TRANSFERS FOR THE YEAR</b>	5	<b>20,522</b>	<b>-27,314</b>	<b>-6,792</b>	<b>19,485</b>
Transfers between funds	14	-11,153	11,153	0	0
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>9,369</b>	<b>-16,161</b>	<b>-6,792</b>	<b>19,485</b>
<b>FUNDS BROUGHT FORWARD AT 1 APRIL 2005</b>	14	<b>79,000</b>	<b>476,155</b>	<b>555,155</b>	<b>535,670</b>
<b>FUNDS CARRIED FORWARD AT 31 MARCH 2006</b>	14	<b>88,369</b>	<b>459,994</b>	<b>548,363</b>	<b>555,155</b>

The comparative figures have been restated in compliance with the new Statement of Recommended Practice.

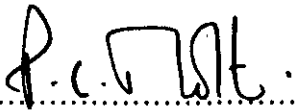
# NTC TOURING THEATRE COMPANY LIMITED

## BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006	2005
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	8	471,261	469,374
<b>CURRENT ASSETS</b>			
Stock		0	272
Debtors	9	36,838	42,341
Cash at Bank and in hand		<u>52,588</u>	<u>73,438</u>
		89,426	116,051
<b>CREDITORS: Amounts falling due within one year</b>	10	<u>12,324</u>	<u>30,270</u>
<b>NET CURRENT ASSETS</b>		<u>77,102</u>	<u>85,781</u>
<b>NET ASSETS</b>		<u>548,363</u>	<u>555,155</u>
<b>CAPITAL FUNDS</b>			
Unrestricted funds:			
General funds		88,369	79,000
Designated funds		<u>459,994</u>	<u>476,155</u>
<b>TOTAL CHARITY FUNDS</b>	14	<u>548,363</u>	<u>555,155</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Signed on behalf of the board of directors

  
 .....  
 P Moth  
 Director

Approved by the Board:

28/9/06

## NTC TOURING THEATRE COMPANY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

#### 1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements: -

##### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), the Companies Act 1985 and the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005).

In preparing the financial statements for the current year the company has adopted the following reporting standards:

FRSSE 2005 and SORP 2005

The adoption of these in the accounts has had no material effect on the accounting policies used by the company.

##### Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Items of equipment are capitalised where the purchase price exceeds £200. Depreciation is provided on all tangible fixed assets in equal instalments over their estimated useful lives. The following rates have been applied: -

Freehold property	nil
Fixtures and fittings	20% straight line
Plant and equipment	20% straight line

Depreciation is not charged on the freehold property as, following extensive refurbishment, the residual value is considered to be higher than the carrying value.

##### Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: Cash flow statements.

##### Grants

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities upon a receivable basis.

##### Other incoming resources

Other income is included when receivable.

##### Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income as incurred.

# NTC TOURING THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

### 1. ACCOUNTING POLICIES (continued)

#### Resources expended

Resources expended are recognisable in the period in which they are incurred. Resources expended include irrecoverable VAT regarding the InterAct project. Expenses are analysed between:

Costs of generating income that represent the costs of securing support and donations.

Costs relating to charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs relating to a single activity are allocated directly to that activity. Where costs relate to several activities they have been apportioned as set out in note 3.

#### Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

#### Unrestricted funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without a specified purpose and are available as general funds.

#### Designated funds

Designated funds are unrestricted funds earmarked by the directors for a particular purpose.

### 2. INCOMING RESOURCES FROM GENERATED FUNDS

	Unrestricted funds		Total	
	General	Designated	2006	2005
	£	£	£	£
Arts council revenue grants	220,814	77,893	298,707	295,807
Northern Rock Foundation	0	0	0	30,000
Other revenue grants	13,196	56,947	70,143	55,461
Donations from trusts	7,900	0	7,900	4,650
Other donations	23	0	23	65
Sundry income	0	400	400	2,813
	241,933	135,240	377,173	388,796

# NTC TOURING THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

### 3. ALLOCATION OF SUPPORT COSTS

		Costs of generating voluntary income	Theatrical productions	Other	Governance	Total	2005
	Allocation	£	£	£	£	£	£
Salaries	Time	20,771	46,717	19,271	3,655	90,414	87,805
Premises	Direct	1,744	5,740	5,818	307	13,609	11,165
Motor	Usage	2,079	2,079	2,079	0	6,237	9,605
Office	Time	2,971	9,777	2,756	523	16,027	16,574
		27,565	64,313	29,924	4,485	126,287	125,149

### 4. TOTAL RESOURCES EXPENDED

	Staff costs	Direct costs	Depreciation	Support costs	Overhead costs	Total	2005
	£	£	£	£	£	£	£
Costs of generating funds	20,771	3,736	0	6,794	0	31,301	31,766
InterAct project	0	149,261	1,560	0	3,646	154,467	157,080
Theatrical productions - general	163,121	97,563	3,170	17,596		281,450	242,112
Theatrical productions - studio	0	0	9,865	0	0	9,865	9,865
Other charitable activities	19,271	0	0	10,653	0	29,924	27,451
Governance costs	3,655	0	0	830	1,611	6,096	7,284
	206,818	250,560	14,595	35,873	5,257	513,103	475,558



# NTC TOURING THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

### 5. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging: -

	2006	2005
	£	£
Depreciation	14,595	13,208
Auditors remuneration	<u>1,212</u>	<u>2,550</u>

The directors received no remuneration or reimbursements during the year (2005: £nil).

### 6. WAGES AND SALARIES

	2006	2005
	£	£
Staff costs were as follows:		
Salaries and wages	176,438	160,662
Social security costs	16,351	14,358
Pension contributions	<u>3,848</u>	<u>2,682</u>
	<u>196,637</u>	<u>177,702</u>
Average number of employees:	No	No
Actors - on a contract basis	4	3
Stage Manager	1	1
Artistic Director	1	1
Other	<u>2</u>	<u>2</u>
	<u>8</u>	<u>7</u>

No employee received emoluments of more than £60,000.

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. The pension cost charge represents contributions payable by the company to the fund and amounted to £3,848 (2005: £2,682). No monies were outstanding at the end of the year.

The number of staff to whom retirement benefits are accruing under a defined contribuion scheme

No	No
<u>3</u>	<u>3</u>

### 7. TAXATION

The charitable company is exempt from corporation taxation on its charitable activities.

# NTC TOURING THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

### 8. TANGIBLE FIXED ASSETS

	Studio Property & Equipment £	Interact Equipment £	Freehold Property £	Fixtures and Equipment £	Total £
<b>COST</b>					
As at 1 April 2005	421,785	7,248	99,455	35,042	563,530
Additions	9,658	553	0	6,271	16,482
As at 31 March 2006	431,443	7,801	99,455	41,313	580,012
<b>DEPRECIATION</b>					
As at 1 April 2005	20,299	4,349	38,039	31,469	94,156
Charge for the year	9,865	1,560	0	3,170	14,595
As at 31 March 2006	30,164	5,909	38,039	34,639	108,751
<b>NET BOOK VALUE</b>					
As at 31 March 2006	401,279	1,892	61,416	6,674	471,261
As at 31 March 2005	401,486	2,899	61,416	3,573	469,374

All tangible fixed assets are used by the company for furtherance of its charitable objects.

### 9. DEBTORS

	2006 £	2005 £
Trade debtors	5,458	18,360
Other debtors	22,689	8,930
Prepayments	8,691	15,051
	36,838	42,341

### 10. CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Other loans	0	5,000
Trade creditors	4,569	5,824
Other creditors and accruals	7,755	19,446
	12,324	30,270

## NTC TOURING THEATRE COMPANY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

#### 11. COMPANY STATUS

The company is guaranteed by its members and each member's guarantee is limited to £1.

#### 12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General	Designated	Total
	£	£	£
Tangible fixed assets	68,090	403,171	471,261
Net current assets	20,279	56,823	77,102
	<u>88,369</u>	<u>459,994</u>	<u>548,363</u>

#### 13. COMMITMENTS

At 31 March 2006, the company had annual commitments payable within 2 to 5 years of £2,339 (2005 - £1,950) under non-cancellable operating leases.

##### InterAct Commitments

At 31 March 2006, Year 3 of the InterAct project for the provision of structured training for students was in progress. This project runs until 31 August 2006 and will incur net expenditure over income estimated at £14,192 over that period. Although funding has already been received and included in these financial statements that relates to this net expenditure over income, these additional net costs are not provided for in these financial statements.

# NTC TOURING THEATRE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

### 14. MOVEMENT IN FUNDS

	As at 1 April 2005	Incoming resources	Outgoing resources	Transfers	As at 31 March 2006
	£	£	£	£	£
<b>Unrestricted funds</b>					
General	79,000	368,543	348,021	-11,153	88,369
InterAct	71,564	137,368	155,217	0	53,715
Studio	404,591	400	9,865	6,153	401,279
Ravensmede	0	0	0	5,000	5,000
	<u>555,155</u>	<u>506,311</u>	<u>513,103</u>	<u>0</u>	<u>548,363</u>

General funds represent the funds of the charity that are not designated for particular purposes.

InterAct funds are for use in a scheme to train and retain theatrical skills in the North. The project was originally funded for three years however further funding has been received from both Arts Council England, North East and the Northern Rock Foundation which will enable the project to continue for a further two years.

The Studio project funds are for use in developing studio space at the Alnwick Playhouse, the remaining balance will amortise over the life of the capital assets.

A new designated fund has been set up to highlight the expected usage of funds when repair work is done by the Council on the flat used to house the actors during productions.

### 15. RELATED PARTY TRANSACTIONS

The charity rents part of the theatre premises to Alnwick District Playhouse for £500 per annum. Mr R Todd is a trustee of both NTC Touring Theatre Company Limited and the Alnwick District Playhouse Trust Limited. The charity also passes on part of the buildings insurance to the Playhouse. The balance due to NTC at the 31 March 2006 was £3,873, relating to the insurance re-charge.

The following pages do not form part  
of the statutory financial statements

# NTC TOURING THEATRE COMPANY LIMITED

## SCHEDULE OF INCOME FOR THE YEAR ENDED 31 MARCH 2006

<b>DONATIONS</b>	£	£
Charitable trusts:		
The Carr-Ellison Charitable Trust	100	
The Joicey Trust	2,000	
The Smith (Haltwhistle & District)		
Charitable Trust	550	
J H Burn Charity Trust	150	
The Sir James Knott Trust	2,000	
The Leche Trust	3,000	
Sundry other donations from trusts	<u>100</u>	
		7,900
Sundry other donations		<u>23</u>
		<u>7,923</u>
<b>BOX OFFICE</b>	£	£
Great Expectations - Spring 2005		10,051
Great Expectations - Autumn 2005		26,500
Alex, The Warrior and the Winter Star		30,638
Great Expectations - Spring 2006		15,985
Festival of the Coast		7,500
The Edinburgh Fringe Festival		1,966
Programmes		1,649
		<u>94,289</u>
<b>SUNDRY INCOME</b>	£	£
Costume and workshop hire		1,043
Rent and Insurance Charges from ADPT		4,373
Management fee		15,000
Interact Recharges		13,277
Other sundry income		260
		<u>33,953</u>

**NTC TOURING THEATRE COMPANY LIMITED**

**SCHEDULE OF INCOME FOR THE YEAR ENDED 31 MARCH 2006 - CONTINUED**

<b>REVENUE GRANTS</b>	<b>£</b>	<b>£</b>
Arts Council	220,814	
Northumberland County Council	5,000	
Alnwick District Council	3,000	
Wansbeck District Council	1,800	
Tynedale District Council	1,576	
Pride of Place Festival	<u>1,150</u>	
		233,340
 <b>PARISH AND TOWN COUNCILS</b>		
Amble Town Council	55	
Brinkburn & Hesleyhurst Parish Council	25	
Broomhaugh and Riding Parish Council	50	
Capheaton Town Council	40	
Glanton Parish Council	25	
Haltwhistle Town Council	50	
Heddon on the Wall Parish Council	60	
Henshaw Parish Council	10	
Kirkwhelpington Parish Council	10	
Longhorsley Parish Council	25	
Matfen Parish Council	25	
Morpeth Town Council	100	
Prudhoe Town Council	50	
Rothbury Parish Council	50	
Wall Parish Council	30	
Whittington	25	
The Parish Council of Whitton & Tosson	15	
Wylam Parish Council	<u>25</u>	
		670
		<u>234,010</u>

# NTC TOURING THEATRE COMPANY LIMITED

## DESIGNATED FUNDS – MOVEMENTS FOR THE YEAR ENDED 31 MARCH 2006

	Studio		InterAct	
	£	£	£	£
Funds brought forward at 1 April 2005		404,591		71,564
Incoming resources				
Arts Council	0		77,893	
Northern Rock Foundation	0		0	
Esmee Fairbairn	0		20,000	
Northern Cultural Skills Partnership	0		36,947	
Sundry income	0		1,966	
Interest	0		562	
Sundry other	400		0	
		400		137,368
		404,991		208,932
Costs of activities to further the charity's objects				
Management fees	0		15,000	
Salary support	0		11,277	
Irrecoverable vat	0		3,500	
Production costs	0		15,214	
Relocation	0		7,087	
Bursaries	0		54,900	
Expenses	0		20,521	
Marketing	0		2,557	
Masterclasses	0		18,154	
Administration and training	0		3,646	
Mentoring	0		478	
Audition costs	0		573	
Depreciation	9,865		1,560	
		9,865		154,467
Support costs				
Sundry expenses	0		0	
		0		0
Management and administration				
Audit and accountancy	0		750	
		0		750
Balance carried forward at 31 March 2006 before transfers		395,126		53,715
Transfers between funds		6,153		0
Designated fund balance as at 31 March 2006		401,279		53,715