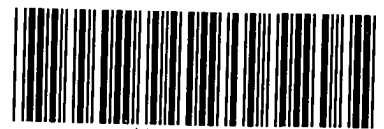


JCB Limited

Directors' Report and Unaudited Financial Statements
for the Year Ended 31 December 2014

Howsons
Chartered Accountants
Winton House
Stoke Road
Stoke on Trent
Staffordshire
ST4 2RW

TUESDAY



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A14 30/06/2015 #314
COMPANIES HOUSE

JCB Limited
Directors' Report for the Year Ended 31 December 2014

The directors present their report and the unaudited financial statements for the year ended 31 December 2014.

Principal activity

The company did not trade during the year.

Statutory records

The company is incorporated in England and Wales and its company registration number is 01446754.

Directors of the company

The directors who held office during the year were as follows:

The Lord Bamford DL

Lady Carole Bamford OBE

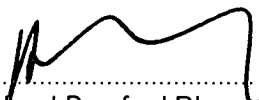
Miss A C Bamford

G H A Bamford

J C E Bamford

The company is a wholly-owned subsidiary of Transmissions and Engineering Services Netherlands BV, whose ultimate parent company is owned by Bamford family interests.

Approved by the Board on ~~16 JUNE 2015~~ and signed on its behalf by:


.....
The Lord Bamford DL
Chairman

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of JCB Limited
for the Year Ended 31 December 2014**

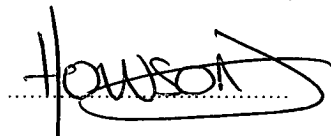
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of JCB Limited for the year ended 31 December 2014 set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of JCB Limited, as a body, in accordance with the terms of our engagement letter dated 6 August 2013. Our work has been undertaken solely to prepare for your approval the accounts of JCB Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JCB Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that JCB Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of JCB Limited. You consider that JCB Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of JCB Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Howsons
Chartered Accountants
Winton House
Stoke Road
Stoke on Trent
Staffordshire
ST4 2RW

Date: 16 June 2015

JCB Limited
Balance Sheet at 31 December 2014

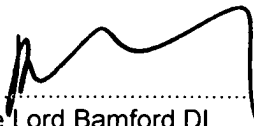
	Note	2014 £	2013 £
Current assets			
Cash at bank and in hand		100	100
Capital and reserves			
Called up share capital	4	100	100
Shareholders' funds	5	100	100

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on ~~16 JUNE 2015~~ and signed on its behalf by:



 The Lord Bamford DL
 Chairman

JCB Limited

Notes to the Financial Statements for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

The company did not trade during the year, accordingly, a profit and loss account, a cash flow statement, a note of historical cost profit and a statement of recognised gains and losses have not been prepared.

2 Staff number and costs

Other than the directors, the company did not employ any persons during the year.

3 Expenses

The expenses of the company have been met by the parent company Transmissions and Engineering Services Netherlands BV.

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Reconciliation of movement in shareholders' funds

	2014 £	2013 £
Net addition/(reduction) to shareholders' funds	-	-
Shareholders' funds at 1 January	<u>100</u>	<u>100</u>
Shareholders' funds at 31 December	<u>100</u>	<u>100</u>

6 Control

The company is controlled by Transmissions and Engineering Services Netherlands BV, a company incorporated in the Netherlands. Transmissions and Engineering Services Netherlands BV is ultimately controlled by Bamford family interests.

Financial statements for Transmissions and Engineering Services Netherlands BV can be obtained from the Chamber of Commerce in Rotterdam.