REGISTERED NUMBER: 01442855 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

<u>for</u>

Plastic Strapping Co. Limited

## Plastic Strapping Co. Limited (Registered number: 01442855)

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## Plastic Strapping Co. Limited

Company Information for the Year Ended 31 July 2016

**DIRECTORS:** T Sandland Mrs J A Sandland Mrs K Billau

SECRETARY: T Sandland

**REGISTERED OFFICE:** Glaisdale Drive East

BilboroughNottinghamshire NG8 4JJ

**REGISTERED NUMBER:** 01442855 (England and Wales)

**ACCOUNTANTS:** bostockwhite Limited

Chartered Accountants

Cabourn House Station Street Bingham Nottinghamshire NGI3 8AQ

## Plastic Strapping Co. Limited (Registered number: 01442855)

### Abbreviated Balance Sheet

31 July 2016

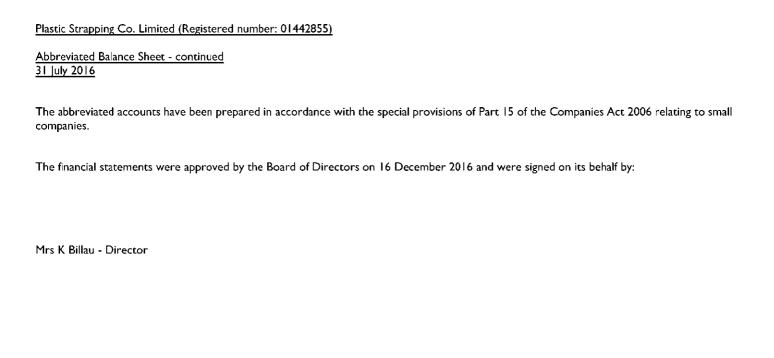
		31.7.16		31.7.15	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		130,522		130,626
CURRENT ASSETS					
Stocks		108,695		108,699	
Debtors		152,515		205,524	
Cash at bank		651,093		491,855	
		912,303		806,078	
CREDITORS					
Amounts falling due within one year		342,107		272,084	
NET CURRENT ASSETS			570,196_		533,994
TOTAL ASSETS LESS CURRENT					
LIABILITIES			700,718		664,620
PROVISIONS FOR LIABILITIES			1,148		2,482
NET ASSETS			699,570		662,138
HET ASSETS					002,130
CAPITAL AND RESERVES					
Called up share capital	3		10,100		10,100
Profit and loss account	-		689,470		652,038
SHAREHOLDERS' FUNDS			699,570		662,138

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as



## Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

## I. ACCOUNTING POLICIES

## **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - 2% on cost
Plant and machinery - 10% on cost

Fixtures and fittings - 15% on reducing balance Motor vehicles - 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

## Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At   August 2015	359,939
Additions	13,335
Disposals	(5,236)
At 31 July 2016	368,038
DEPRECIATION	
At   August 2015	229,313
Charge for year	11,230
Eliminated on disposal	(3,027)
At 31 July 2016	237,516
NET BOOK VALUE	
At 31 July 2016	130,522
At 31 July 2015	130,626

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## Plastic Strapping Co. Limited (Registered number: 01442855)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 July 2016

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class: Nominal 31.7.16 31.7.15  $value: \pounds \pounds 10,100$  Ordinary I 10,100 10,100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.