

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Scientific & Medical Products Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5
Chartered Accountants' Report	6

DIRECTORS:

J Booth
A J Rucklidge
P D Vanden Branden

SECRETARY:

A J Rucklidge

REGISTERED OFFICE:

Unit 4 The Embankment Business Park
Vale Road
Stockport
Cheshire
SK4 3GN

REGISTERED NUMBER:

01437361 (England and Wales)

ACCOUNTANTS:

IN Accountancy Limited
477 Buxton Road
Great Moor
Stockport
Cheshire
SK2 7HE

Abbreviated Balance Sheet

31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		31,430		28,295
CURRENT ASSETS					
Stocks		526,103		491,790	
Debtors		1,040,553		746,358	
Cash at bank		<u>79,839</u>		<u>44,564</u>	
		1,646,495		1,282,712	
CREDITORS					
Amounts falling due within one year		<u>1,231,839</u>		<u>881,495</u>	
NET CURRENT ASSETS			<u>414,656</u>		<u>401,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			446,086		429,512
PROVISIONS FOR LIABILITIES			<u>5,752</u>		<u>5,008</u>
NET ASSETS			<u><u>440,334</u></u>		<u><u>424,504</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		8,155		8,155
Share premium			20,122		20,122
Capital redemption reserve			8,725		8,725
Profit and loss account			<u>403,332</u>		<u>387,502</u>
SHAREHOLDERS' FUNDS			<u><u>440,334</u></u>		<u><u>424,504</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Scientific & Medical Products Limited (Registered number: 01437361)

Abbreviated Balance Sheet - continued

31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 November 2016 and were signed on its behalf by:

A J Rucklidge - Director

The notes form part of these abbreviated accounts

Accounting convention

Turnover

Tangible fixed assets

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Deferred tax

Foreign currencies

Hire purchase and leasing commitments

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	75,565
Additions	10,895
At 31 August 2016	<u>86,460</u>
DEPRECIATION	
At 1 September 2015	47,270
Charge for year	7,760
At 31 August 2016	<u>55,030</u>
NET BOOK VALUE	
At 31 August 2016	<u>31,430</u>
At 31 August 2015	<u>28,295</u>

3. **CALLED UP SHARE CAPITAL**

Allotted and Issued: Number:	Class:	Nominal Value:	31.8.16 £	31.8.15 £
8,155	Ordinary	£1	-	8,155
40,771	Ordinary A	10p	4,077	-
6	Ordinary B1	10p	1	-
2	Ordinary B2	10p	-	-
40,771	Ordinary C	10p	4,077	-
			<u>8,155</u>	<u>8,155</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	31.8.16 £	31.8.15 £
P D Vanden Branden		
Balance outstanding at start of year	5,000	5,000
Amounts advanced	-	5,000
Amounts repaid	(5,000)	(5,000)
Balance outstanding at end of year	<u>-</u>	<u>5,000</u>

The loan was interest free and with no fixed date of repayment.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Scientific & Medical Products Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Scientific & Medical Products Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Scientific & Medical Products Limited and state those matters that we have agreed to state to the Board of Directors of Scientific & Medical Products Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Scientific & Medical Products Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Scientific & Medical Products Limited. You consider that Scientific & Medical Products Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Scientific & Medical Products Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

IN Accountancy Limited
477 Buxton Road
Great Moor
Stockport
Cheshire
SK2 7HE

4 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.