

# Acton Mill Hill Development Company Limited

trading as Acton Mill Hill Development Limited  
Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2021

**Acton Mill Hill Development Company Limited**  
**trading as Acton Mill Hill Development Limited**

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**Acton Mill Hill Development Company Limited**  
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**Company Information**

<b>Directors</b>	Gary MacDougall Andrew Gary MacDougall
<b>Registered office</b>	140 Horn Lane London W3 6PA
<b>Accountants</b>	Michaelides Warner & Co 102 Fulham Palace Road London W6 9PL

## **Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Acton Mill Hill Development Company Limited for the Year Ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Acton Mill Hill Development Company Limited for the year ended 31 March 2021 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Acton Mill Hill Development Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Acton Mill Hill Development Company Limited and state those matters that we have agreed to state to the Board of Directors of Acton Mill Hill Development Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acton Mill Hill Development Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Acton Mill Hill Development Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Acton Mill Hill Development Company Limited. You consider that Acton Mill Hill Development Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Acton Mill Hill Development Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Michaelides Warner & Co  
102 Fulham Palace Road  
London  
W6 9PL

30 January 2022

**Acton Mill Hill Development Company Limited**  
**trading as Acton Mill Hill Development Limited**

**(Registration number: 01420976)**  
**Balance Sheet as at 31 March 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	801
Investment property	<u>5</u>	230,000	230,000
		<u>230,000</u>	<u>230,801</u>
<b>Current assets</b>			
Debtors	<u>6</u>	1,505	24,570
Cash at bank and in hand		3,159	7,652
		<u>4,664</u>	<u>32,222</u>
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(12,017)	(9,609)
<b>Net current (liabilities)/assets</b>		<u>(7,353)</u>	<u>22,613</u>
<b>Total assets less current liabilities</b>		222,647	253,414
<b>Provisions for liabilities</b>		<u>(30,020)</u>	<u>(30,020)</u>
<b>Net assets</b>		<u>192,627</u>	<u>223,394</u>
<b>Capital and reserves</b>			
Called up share capital		150	150
Revaluation reserve		158,500	158,500
Profit and loss account		<u>33,977</u>	<u>64,744</u>
Shareholders' funds		<u>192,627</u>	<u>223,394</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**Acton Mill Hill Development Company Limited**  
**trading as Acton Mill Hill Development Limited**

**(Registration number: 01420976)**  
**Balance Sheet as at 31 March 2021**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 January 2022 and signed on its behalf by:

.....

Andrew Gary MacDougall

Director

**Acton Mill Hill Development Company Limited**  
**trading as Acton Mill Hill Development Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

**1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:  
140 Horn Lane  
London  
W3 6PA  
England

These financial statements were authorised for issue by the Board on 28 January 2022.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Acton Mill Hill Development Company Limited**  
**trading as Acton Mill Hill Development Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and Machinery	25%

**Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Acton Mill Hill Development Company Limited**  
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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

**Acton Mill Hill Development Company Limited**  
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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

**4 Tangible assets**

	<b>Other tangible assets £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 April 2020	8,000	8,000
Disposals	(8,000)	(8,000)
At 31 March 2021	-	-
<b>Depreciation</b>		
At 1 April 2020	7,199	7,199
Eliminated on disposal	(7,199)	(7,199)
At 31 March 2021	-	-
<b>Carrying amount</b>		
At 31 March 2021	-	-
At 31 March 2020	801	801

**5 Investment properties**

	<b>2021 £</b>
At 1 April	230,000
At 31 March	230,000

There has been no valuation of investment property by an independent valuer.

**6 Debtors**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	-	11,000
Other debtors	1,505	13,570
	1,505	24,570

**Acton Mill Hill Development Company Limited**  
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**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

**7 Creditors**

**Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Taxation and social security	12,017	9,609

**Creditors: amounts falling due after more than one year**

<b>2021</b>	<b>2020</b>
<b>£</b>	<b>£</b>

**8 Related party transactions**

**Transactions with directors**

	<b>At 1 April 2020</b>	<b>Advances to directors</b>	<b>Repayments by director</b>	<b>At 31 March 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2021</b>				
<b>Andrew Gary MacDougall</b>				
Amounts owed to/(from) the director	(6,755)	(13,972)	20,000	(727)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Gary MacDougall</b>				
Amounts owed to/(from) the director	(6,755)	(13,972)	20,000	(727)
	<hr/>	<hr/>	<hr/>	<hr/>

	<b>At 1 April 2019</b>	<b>Advances to directors</b>	<b>At 31 March 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>2020</b>			
<b>Andrew Gary MacDougall</b>			
Amounts owed to/(from) the director	(807)	(5,948)	(6,755)
	<hr/>	<hr/>	<hr/>
<b>Gary MacDougall</b>			
Amounts owed to/(from) the director	(807)	(5,948)	(6,755)
	<hr/>	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.