

Unaudited Financial Statements for the Year Ended 31 March 2020

for

**Acton Mill Hill Development Company
Limited**

**Acton Mill Hill Development Company
Limited (Registered number: 01420976)**

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for the year ended 31 March 2020**

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**Acton Mill Hill Development Company
Limited**

**Company Information
for the year ended 31 March 2020**

DIRECTORS:

A G Macdougall
G MacDougall

SECRETARY:

REGISTERED OFFICE:

140 Horn Lane
Acton
London
W3 6PA

REGISTERED NUMBER:

01420976 (England and Wales)

ACCOUNTANTS:

WILSHERS DEJ
10-11 Heathfield Terrace
London
W4 4JE

**Acton Mill Hill Development Company
Limited (Registered number: 01420976)**

**Balance Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		801		1,068
Investment property	5		<u>230,000</u>		<u>230,000</u>
			230,801		231,068
CURRENT ASSETS					
Debtors	6	24,570		14,387	
Cash at bank		<u>7,652</u>		<u>2,722</u>	
		32,222		17,109	
CREDITORS					
Amounts falling due within one year	7	<u>9,659</u>		<u>4,564</u>	
NET CURRENT ASSETS			22,563		12,545
TOTAL ASSETS LESS CURRENT LIABILITIES			253,364		243,613
PROVISIONS FOR LIABILITIES			30,020		30,021
NET ASSETS			223,344		213,592
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		158,500		158,500
Retained earnings			<u>64,744</u>		<u>54,992</u>
			223,344		213,592

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Acton Mill Hill Development Company
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**Balance Sheet - continued
31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2021 and were signed on its behalf by:

G MacDougall - Director

The notes form part of these financial statements

**Acton Mill Hill Development Company
Limited (Registered number: 01420976)**

**Notes to the Financial Statements
for the year ended 31 March 2020**

1. STATUTORY INFORMATION

Acton Mill Hill Development Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

**Acton Mill Hill Development Company
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**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 April 2019
and 31 March 2020

8,000

DEPRECIATION

At 1 April 2019

6,932

Charge for year

267

At 31 March 2020

7,199

NET BOOK VALUE

At 31 March 2020

801

At 31 March 2019

1,068

5. INVESTMENT PROPERTY

**Total
£**

FAIR VALUE

At 1 April 2019
and 31 March 2020

230,000

NET BOOK VALUE

At 31 March 2020

230,000

At 31 March 2019

230,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	11,000	12,000
Other debtors	<u>13,570</u>	<u>2,387</u>
	<u>24,570</u>	<u>14,387</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	1	(1)
Taxation and social security	<u>9,658</u>	<u>4,565</u>
	<u>9,659</u>	<u>4,564</u>

**Acton Mill Hill Development Company
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**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

8. RESERVES

At 1 April 2019
and 31 March 2020

**Revaluation
reserve
£**

158,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.