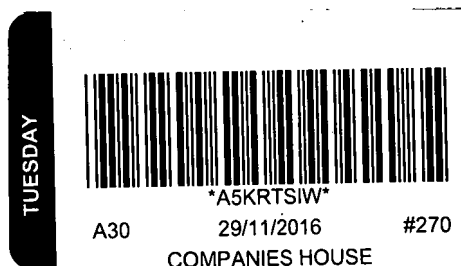


national **secular** society

Founded 1866

Financial Statements

31 March 2016



National Secular Society

Company information

Present Members of Council of Management

Judy Audaer	Alistair McBay	Ed Moore
Ray Newton	Gerard Phillips	Sadikur Rahman
Afonso Reis e Sousa	Peter Revell	Terry Sanderson
Dorothy Smith	Robert Stovold	Adrian Tippetts

Company Secretary

Keith Porteous Wood FCCA

Company number

01418145

Registered office

25 Red Lion Square, London WC1R 4RL

Accountants

Hunt Blake, Chartered Accountants
Jubilee House, The Oaks, Ruislip HA4 7LF

Bankers

The Co-operative Bank Plc
1 Balloon Street, Manchester, M60 4EP

Metro Bank Plc
One Southampton Row, London, WC1B 5HA

United Trust Bank Limited
One Ropemaker Street, London, EC2Y 9AW

Investment Managers

Rathbone Investment Management Limited
Registered Office, Port of Liverpool Building
Pier Head
Liverpool, L3 1NW

Index to Financial Statements

	Page(s)
Report of the Council of Management	1
Accountants Report	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Analysis of Administration Expenses (provided to members only)	8

National Secular Society

Report of the Council of Management for the year ended 31 March 2016

The Council of Management presents its report and the financial statements for the year ended 31 March 2016.

Members of the Council of Management

The Members of Council during the year were:

Judy Audaer (1)	Alistair McBay	Ed Moore (2)
Ray Newton	Gerard Phillips	Sadikur Rahman
Afonso Reis e Sousa	Peter Revell	Terry Sanderson
Dorothy Smith (3)	Robert Stovold	Adrian Tippetts
Clare Wadd (4)		

- (1) Appointed 27 May 2015
- (2) Appointed 28 November 2015
- (3) Appointed 24 June 2015
- (4) Resigned 28 November 2015

Principal activity

The principal activity of the Society is the promotion of Secularism. This is achieved through:

- Media activities;
- Representations to the Government, Parliament and official bodies, both domestic and international, where their activities impinge on the UK; and
- The publication of blogs, email newsletters, email campaigns, online petitions and other website and printed material.


The Society also receives subscriptions and donations from members and makes and holds investments from which income is received.

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Council of Management and signed on its behalf.

T A Sanderson - Member of Council of Management



29 July 2016

National Secular Society

Independent Chartered Accountants Report to the Council of Management on the Unaudited Financial Statements of National Secular Society For the year ended 31 March 2016

In accordance with your instructions to assist you to fulfil your obligations under the Companies Act 2006, we have compiled the financial statements of the Society, which comprise the Income and Expenditure Account, Balance Sheet, and associated Notes from the records, documents, information and explanations which have been made available to us.

This report is made to the Society's Council of Management, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Society's Council of Management that we have done so, and to state those matters that we have agreed to state to them and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Society and the Society's Council of Management, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

By approving the financial statements and appointing a Member of Council, on behalf of the Council, to sign the The Report of the Council of Management and balance sheet, you are confirming that:

- you are responsible, under the Companies Act 2006, for: (a) ensuring that the Society has kept adequate accounting records, and (b) preparing financial statements that give a true and fair view;
- you consider that the Society is entitled to exemption from an audit under the provisions of ss.475 and 477 of the Companies Act 2006.

We have not been instructed to carry out an audit. For this reason we do not express any opinion on the financial statements.

Hunt Blake
Chartered Accountants
Ruislip
HA4 7LF



9 August 2016

National Secular Society

Income and Expenditure Account

For the year ended 31 March 2016

	Note	2016 £	2015 £
Income	2	386,946	382,796
Cost of events and merchandising		(5,265)	(6,531)
Gross surplus		381,681	376,265
Administration expenses		(325,115)	(269,823)
Operating surplus	3	56,566	106,442
Surplus on disposal of investments		511,162	-
Surplus on ordinary activities before interest		567,728	106,442
Interest receivable		2,014	237
Surplus on ordinary activities before taxation		569,742	106,679
Taxation	4	-	-
Surplus on ordinary activities after taxation being surplus for the financial year		<u>£ 569,742</u>	<u>£ 106,679</u>

The notes on pages 5 to 7 form part of these financial statements

National Secular Society

Balance Sheet - 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	5	648	3,485
Investments	6	2,219,575	1,663,241
		<u>£ 2,220,223</u>	<u>£ 1,666,726</u>
Current assets			
Debtors	7	12,490	13,436
Cash at bank and in hand		240,665	243,858
		<u>253,155</u>	<u>257,294</u>
Creditors: amounts falling due within one year	8	(17,684)	(33,068)
Net current assets		<u>£ 235,471</u>	<u>£ 224,226</u>
Total assets less current liabilities		2,455,694	1,890,952
Creditors: amounts falling due after more than one year	8	-	(5,000)
Net assets		<u>£ 2,455,694</u>	<u>£ 1,885,952</u>
Capital and reserves			
The company is one limited by guarantee, each member having a maximum liability of £1.			
General reserve	9	1,703,180	1,535,816
Income and Expenditure Account	9	752,514	350,136
Members funds		<u>£ 2,455,694</u>	<u>£ 1,885,952</u>

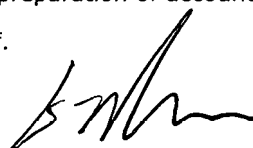
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 March 2016 the Society was entitled to exemption from audit under s.477 Companies Act 2006 and no notice has been deposited under s.476.

The Council of Management acknowledges its responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Council of Management and signed on its behalf.

Ed Moore - Member of Council of Management



29 July 2016

The notes on pages 5 to 7 form part of these financial statements

National Secular Society

Notes to the financial statements for the year ended 31 March 2016

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Income

Income comprises members' subscription and donations, investment income and legacies, all of which is accounted for as received, together with events and merchandising sales income which is accounted for as at the date of sale. Legacies, major donations and life membership subscriptions are transferred to the general reserve in the year of receipt. Major donations are those of £2,500 or above.

1.3 Investments

The Society's investments have been acquired over many years, mainly through bequests by members and supporters.

The Council's investment policy is to seek real growth in value over the longer term commensurate with an acceptance of average tolerance for risk. The funds are invested with professional fund managers who follow that policy.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets, consisting of computer and office equipment, are stated at cost less depreciation. Depreciation is provided at the rate of 25% on the straight line basis which is calculated to write off the assets, less their estimated residual value, over their expected useful lives.

1.5 Leasing and hire purchase contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to Income and Expenditure account as incurred.

1.6 Pensions

The Society contributes to employees' defined contribution pension plans, the assets of which are held outside of the society. The pension charge represents the amounts payable by the society for the year.

2 Income

	2016 £	2015 £
Subscriptions and donations	195,867	195,112
Events, merchandising sales and sundry income	7,138	8,187
Investment income and rebate of management charges	16,577	21,204
	<hr/>	<hr/>
	219,582	224,503
Life memberships	800	2,900
Legacies and major donations	166,564	155,393
	<hr/>	<hr/>
	£ 386,946	£ 382,796

National Secular Society

Notes to the financial statements for the year ended 31 March 2016

3 Operating result

	2016 £	2015 £
The result is stated after charging the following:		
Depreciation of tangible fixed assets	£ 3,178	£ 3,705
Operating lease rentals other than plant and machinery	£ 9,130	£ 9,130
Pension costs	£ 615	£ 3,242
	<u>£ 12,923</u>	<u>£ 16,077</u>

4 Taxation

The Council of Management considers that there is no tax liability based on the results for the year.

5 Tangible fixed assets

	Office and computer equipment £	Total £
Cost		
At 1 April 2015	20,105	20,105
Additions	341	341
At 31 March 2016	<u>£ 20,446</u>	<u>£ 20,446</u>
Depreciation		
At 1 April 2015	16,620	16,620
Charge for the year	3,178	3,178
At 31 March 2016	<u>£ 19,798</u>	<u>£ 19,798</u>
Net book value		
At 31 March 2016	<u>£ 648</u>	<u>£ 648</u>
At 1 April 2015	<u>£ 3,485</u>	<u>£ 3,485</u>

6 Investments

	2016 £	2015 £
Cost of investments	£ 2,219,575	£ 1,663,241
Market value	<u>£ 2,440,975</u>	<u>£ 2,363,166</u>

7 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Accrued income, prepayments and other debtors	<u>£ 12,490</u>	<u>£ 13,436</u>

National Secular Society

Notes to the financial statements for the year ended 31 March 2016

8 Creditors

	2016 £	2015 £
Amounts falling due within one year:		
Social security and other taxes	-	4,193
Pension contributions	1,106	-
Deferred income	5,000	5,000
Accruals and other creditors	11,578	23,875
	<u>£ 17,684</u>	<u>£ 33,068</u>
Amounts falling due after one year:		
Deferred income	<u>£ -</u>	<u>£ 5,000</u>

The deferred income represents the balance of monies donated to the Society for its Secularist of the Year award.

9 Reserves

	General reserve £	Income and Expenditure Account £	Total £
Balance as at 1 April 2015	1,535,816	350,136	1,885,952
Retained surplus for the year	-	569,742	569,742
Legacies, major donations and life memberships	167,364	(167,364)	-
Balance as at 31 March 2016	<u>£ 1,703,180</u>	<u>£ 752,514</u>	<u>£ 2,455,694</u>

10 Lease commitments

	2016 £	2015 £
At the balance sheet date the Society had annual commitments under non-cancellable operating leases as follows:		
Land and buildings:		
Expiring within one year	<u>£ 9,130</u>	<u>£ 9,130</u>

11 Pensions

The Society contributes to employees' personal pension plans which are independently managed. The charge represents the amount payable for the year.

	2016 £	2015 £
Unpaid pension contributions at the balance sheet date were	<u>£ 1,106</u>	<u>£ -</u>

12 Related parties

Members of Council of Management

During the year the no amounts were paid to any member for services provided (2015: £2,500 to Mr T Sanderson).