

REGISTERED NUMBER: 01412041 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2006
FOR
P. R. RECORDS LIMITED

3/1/08.



EDX ^{*ERIRQ004*} 3/1/08 172
COMPANIES HOUSE

P. R. RECORDS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

P. R. RECORDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2006

DIRECTOR: D R Bulmer BSc MSc

SECRETARY: N A N Sharpley

REGISTERED OFFICE: Weaver Wroot
Pawnshop Passage
Mercer Row
Louth
Lincolnshire
LN11 9JQ

REGISTERED NUMBER: 01412041 (England and Wales)

P. R. RECORDS LIMITED
ABBREVIATED BALANCE SHEET
31ST JULY 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	19,167	25,557
CURRENT ASSETS			
Stocks		35,000	65,000
Debtors		196,115	196,115
Cash at bank		7,413	11,854
		<u>238,528</u>	<u>272,969</u>
CREDITORS			
Amounts falling due within one year		(293,036)	(421,869)
NET CURRENT LIABILITIES		<u>(54,508)</u>	<u>(148,900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(35,341)</u>	<u>(123,343)</u>
CAPITAL AND RESERVES			
Called up share capital	3	30,000	30,000
Profit and loss account		(65,341)	(153,343)
SHAREHOLDERS' FUNDS		<u>(35,341)</u>	<u>(123,343)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 2nd January 2008 and were signed by



D R Bulmer BSc MSc - Director

The notes form part of these abbreviated accounts

P. R. RECORDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2005 and 31st July 2006	63,893
DEPRECIATION	
At 1st August 2005	38,337
Charge for year	6,389
At 31st July 2006	44,726
NET BOOK VALUE	
At 31st July 2006	19,167
At 31st July 2005	25,556

P. R. RECORDS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2006**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>