

REGISTERED NUMBER: 01408847 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
FOR
JEFFREY MILNER LTD**

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FOR THE YEAR ENDED 31 JANUARY 2023**

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DIRECTORS:

Mr P J M Suter
Mrs G M Suter

SECRETARY:

Mrs G M Suter

REGISTERED OFFICE:

Kildare
Chapel Hill
Speen
Princes Risborough
Buckinghamshire
HP27 0SP

REGISTERED NUMBER:

01408847 (England and Wales)

ACCOUNTANTS:

Seymour Taylor Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
JEFFREY MILNER LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jeffrey Milner Ltd for the year ended 31 January 2023 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Jeffrey Milner Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jeffrey Milner Ltd and state those matters that we have agreed to state to the Board of Directors of Jeffrey Milner Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jeffrey Milner Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jeffrey Milner Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jeffrey Milner Ltd. You consider that Jeffrey Milner Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jeffrey Milner Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Seymour Taylor Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

30 August 2023

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,257		1,516
Investment property	5		<u>422,000</u>		<u>390,000</u>
			423,257		391,516
CURRENT ASSETS					
Debtors	6	235		282	
Cash at bank		<u>7,142</u>		<u>7,450</u>	
		7,377		7,732	
CREDITORS					
Amounts falling due within one year	7	<u>6,326</u>		<u>5,510</u>	
NET CURRENT ASSETS			<u>1,051</u>		<u>2,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			424,308		393,738
PROVISIONS FOR LIABILITIES			<u>45,649</u>		<u>32,027</u>
NET ASSETS			<u>378,659</u>		<u>361,711</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Fair value reserve			241,390		223,012
Retained earnings			<u>137,069</u>		<u>138,499</u>
SHAREHOLDERS' FUNDS			<u>378,659</u>		<u>361,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2023 and were signed on its behalf by:

Mr P J M Suter - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

1. STATUTORY INFORMATION

Jeffrey Milner Ltd is a private company limited by shares and incorporated in England and Wales. The address of the company's registered office is Kildare, Chapel Hill, Speen, Princes Risborough Buckinghamshire, HP27 0SP. The registered number is 01408847.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates (its functional currency). All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- reducing balance - 25%
Computer equipment	- straight line over 3 years

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Investment property

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both.

Investment properties are measured at cost upon initial recognition. The initial cost of the property comprises of its purchase price and any directly attributable expenditure.

Subsequently, investment property is measured at fair value at each reporting date with changes in fair value recognised in profit or loss in the period that they arise. No depreciation is provided in respect of investment properties applying the fair value model.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023
2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2022	6,717	6,655	13,372
Additions	323	-	323
At 31 January 2023	<u>7,040</u>	<u>6,655</u>	<u>13,695</u>
DEPRECIATION			
At 1 February 2022	5,384	6,472	11,856
Charge for year	399	183	582
At 31 January 2023	<u>5,783</u>	<u>6,655</u>	<u>12,438</u>
NET BOOK VALUE			
At 31 January 2023	<u>1,257</u>	<u>-</u>	<u>1,257</u>
At 31 January 2022	<u>1,333</u>	<u>183</u>	<u>1,516</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2022	390,000
Revaluations	<u>32,000</u>
At 31 January 2023	<u>422,000</u>
NET BOOK VALUE	
At 31 January 2023	<u>422,000</u>
At 31 January 2022	<u>390,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023
5. INVESTMENT PROPERTY - continued

The investment properties are carried at their fair values, which have been determined by the directors on an open market valuation basis.

In respect of the investment properties stated valuations, the comparable historical cost values are as follows:

	2023 £	2022 £
Historical cost	<u>134,961</u>	<u>134,961</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>235</u>	<u>282</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>6,326</u>	<u>5,510</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.