

REGISTERED NUMBER: 01408847 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018
FOR
JEFFREY MILNER LTD**

Cannon Moorcroft Ltd
3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

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for the Year Ended 31 January 2018**

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JEFFREY MILNER LTD
COMPANY INFORMATION
for the Year Ended 31 January 2018

DIRECTORS: P J M Suter
Mrs G M Suter

SECRETARY: Mrs G M Suter

REGISTERED OFFICE: Kildare
Chapel Hill
Speen
Princes Risborough
Buckinghamshire
HP27 0SP

REGISTERED NUMBER: 01408847 (England and Wales)

ACCOUNTANTS: Cannon Moorcroft Ltd
3 Manor Courtyard
Hughenden Avenue
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HP13 5RE

BALANCE SHEET
31 January 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		382,357		348,226
CURRENT ASSETS					
Debtors	5	3,645		15,024	
Cash at bank		23,533		58,747	
		27,178		73,771	
CREDITORS					
Amounts falling due within one year	6	9,519		17,032	
NET CURRENT ASSETS			17,659		56,739
TOTAL ASSETS LESS CURRENT LIABILITIES			400,016		404,965
PROVISIONS FOR LIABILITIES			30,275		-
NET ASSETS			369,741		404,965
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Revaluation reserve			214,764		210,039
Retained earnings			154,777		194,726
SHAREHOLDERS' FUNDS			369,741		404,965

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 May 2018 and were signed on its behalf by:

P J M Suter - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

Jeffrey Milner Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable and net invoiced training services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment properties

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2018

4. **TANGIBLE FIXED ASSETS**

	Investment prop £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 February 2017	345,000	18,538	8,939	372,477
Revaluations	35,000	-	-	35,000
At 31 January 2018	380,000	18,538	8,939	407,477
DEPRECIATION				
At 1 February 2017	-	15,396	8,855	24,251
Charge for year	-	785	84	869
At 31 January 2018	-	16,181	8,939	25,120
NET BOOK VALUE				
At 31 January 2018	380,000	2,357	-	382,357
At 31 January 2017	345,000	3,142	84	348,226

The investment properties were valued by the directors on an open market value basis as at 31st January 2018.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	3,645	15,024

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	4,080	5,155
Taxation and social security	1,279	4,104
Other creditors	4,160	7,773
	9,519	17,032

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018 £	2017 £
200	Ordinary	£1	200	200

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other debtors is £1,133 (2017: £11,444) owed by the directors, P J M Suter and Mrs G M Suter.
The loan will be repaid within 9 months of the year end.

9. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors, P J M Suter & Mrs G M Suter by the exercise of management and a majority shareholding.

JEFFREY MILNER LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
JEFFREY MILNER LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2018 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cannon Moorcroft Ltd
3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

12 May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.