

REGISTERED NUMBER: 01408847 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019
FOR
JEFFREY MILNER LTD**

Cannon Moorcroft Ltd
3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

JEFFREY MILNER LTD
COMPANY INFORMATION
for the Year Ended 31 January 2019

DIRECTORS: P J M Suter
Mrs G M Suter

SECRETARY: Mrs G M Suter

REGISTERED OFFICE: Kildare
Chapel Hill
Speen
Princes Risborough
Buckinghamshire
HP27 0SP

REGISTERED NUMBER: 01408847 (England and Wales)

ACCOUNTANTS: Cannon Moorcroft Ltd
3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

BALANCE SHEET
31 January 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	382,421	382,357
CURRENT ASSETS			
Debtors	5	21,307	3,645
Cash at bank		<u>7,014</u>	<u>23,533</u>
		28,321	27,178
CREDITORS			
Amounts falling due within one year	6	<u>(9,894)</u>	<u>(9,519)</u>
NET CURRENT ASSETS		<u>18,427</u>	<u>17,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		400,848	400,016
PROVISIONS FOR LIABILITIES		<u>(30,287)</u>	<u>(30,275)</u>
NET ASSETS		<u>370,561</u>	<u>369,741</u>
CAPITAL AND RESERVES			
Called up share capital	7	200	200
Revaluation reserve		214,764	214,764
Retained earnings		<u>155,597</u>	<u>154,777</u>
SHAREHOLDERS' FUNDS		<u>370,561</u>	<u>369,741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 September 2019 and were signed on its behalf by:

P J M Suter - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2019

1. **STATUTORY INFORMATION**

Jeffrey Milner Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rents receivable and net invoiced training services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment properties

Investment properties are revalued by the directors to fair value at each reporting date. Any changes in fair value are recognised through the profit or loss account.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2019

4. TANGIBLE FIXED ASSETS

	Investment prop £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2018	380,000	18,538	8,939	407,477
Additions	-	-	1,104	1,104
Disposals	-	-	(2,147)	(2,147)
At 31 January 2019	<u>380,000</u>	<u>18,538</u>	<u>7,896</u>	<u>406,434</u>
DEPRECIATION				
At 1 February 2018	-	16,181	8,939	25,120
Charge for year	-	588	452	1,040
Eliminated on disposal	-	-	(2,147)	(2,147)
At 31 January 2019	<u>-</u>	<u>16,769</u>	<u>7,244</u>	<u>24,013</u>
NET BOOK VALUE				
At 31 January 2019	<u>380,000</u>	<u>1,769</u>	<u>652</u>	<u>382,421</u>
At 31 January 2018	<u>380,000</u>	<u>2,357</u>	<u>-</u>	<u>382,357</u>

The investment properties were valued by the directors on an open market value basis as at 31st January 2018.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	6,173	-
Other debtors	15,134	3,645
	<u>21,307</u>	<u>3,645</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	4,082	4,082
Taxation and social security	1,647	1,279
Other creditors	4,165	4,158
	<u>9,894</u>	<u>9,519</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019 £	2018 £
Number:	Class:	Nominal value:		
200	Ordinary	£1	<u>200</u>	<u>200</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other debtors is £14,245 (2018: £1,133) owed by the directors, P J M Suter and Mrs G M Suter. The loan will be repaid within 9 months of the year end.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2019**

9. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors, P J M Suter & Mrs G M Suter by the exercise of management and a majority shareholding.

JEFFREY MILNER LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
JEFFREY MILNER LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2019 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cannon Moorcroft Ltd
3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

9 September 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.