

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2014  
FOR  
JEFFREY MILNER LTD**



Cannon Moorcroft Ltd  
3 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

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FOR THE YEAR ENDED 31 JANUARY 2014**

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**JEFFREY MILNER LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

**DIRECTORS:** P J M Suter  
Mrs G M Suter

**SECRETARY:** Mrs G M Suter

**REGISTERED OFFICE:** Kildare  
Chapel Hill  
Speen  
Princes Risborough  
Buckinghamshire  
HP27 0SP

**REGISTERED NUMBER:** 01408847 (England and Wales)

**ACCOUNTANTS:** Cannon Moorcroft Ltd  
3 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	401,261	425,707
<b>CURRENT ASSETS</b>			
Debtors		3,102	3,018
Cash at bank		5,361	5,214
		<u>8,463</u>	<u>8,232</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>58,057</u>	<u>52,946</u>
<b>NET CURRENT LIABILITIES</b>		<u>(49,594)</u>	<u>(44,714)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>351,667</b>	<b>380,993</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>902</u>	<u>6,514</u>
<b>NET ASSETS</b>		<u><b>350,765</b></u>	<u><b>374,479</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	200	200
Revaluation reserve		135,539	167,250
Profit and loss account		<u>215,026</u>	<u>207,029</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>350,765</b></u>	<u><b>374,479</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... *11 Jan 2014* ..... and were signed on its behalf by:

  
.....

P J M Suter - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rents receivable and net invoiced training services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investment properties**

In accordance with Statement of Standard Accounting Practice no. 19, certain of the company's properties are held for long-term investment and are included in the balance sheet at their open market values. The surplus on annual revaluations of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the unexpired term is over 20 years.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 February 2013	446,775
Additions	7,848
Revaluations	(31,711)
	<hr/>
At 31 January 2014	422,912
	<hr/>
<b>DEPRECIATION</b>	
At 1 February 2013	21,068
Charge for year	583
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At 31 January 2014	21,651
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<b>NET BOOK VALUE</b>	
At 31 January 2014	401,261
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At 31 January 2013	425,707
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NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2014

3. CREDITORS

Creditors include an amount of £10,602 (2013 - £12,989) for which security has been given.

They also include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	<u>902</u>	<u>6,514</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

5. TRANSACTIONS WITH DIRECTORS

Included in other creditors is £13,254 (2013: £13,254) owed to the directors, P J M Suter and Mrs G M Suter. The loan is interest free and has no fixed repayment terms.

**JEFFREY MILNER LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
JEFFREY MILNER LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2014 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Cannon Moorcroft Ltd*

Cannon Moorcroft Ltd  
3 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

Date: *3 April* 2014