Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Allan Liddle (Steel) Limited

Contents of the Abbreviated Accounts for the Year Ended 31 March 2015

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

Allan Liddle (Steel) Limited

Company Information for the Year Ended 31 March 2015

DIRECTORS: Mr M R Liddle Mrs A J Liddle Mrs M R Liddle

REGISTERED OFFICE:

A21 Stonehills Complex Shields Road Pelaw Gateshead Tyne and Wear NE10 OHW

REGISTERED NUMBER: 01403979 (England and Wales)

ACCOUNTANTS: RHK Business Advisers LLP

Chartered Accountants and Business Advisers

Coburg House 1 Coburg Street Gateshead Tyne & Wear NE8 1NS

Abbreviated Balance Sheet 31 March 2015

| | Notes | 2015 £ | £ | 2014 € | £ |
|--|-------|---|------------------------------|--|------------------------------|
| FIXED ASSETS Tangible assets Investments | 2 3 | 2 | 23,708 101,739 125,447 | L | 11,498 101,739 113,237 |
| CURRENT ASSETS Stocks Debtors Cash at bank and in hand | | 38,300 831,502 <u>26,256</u> 896,058 | | 54,192 565,368 <u>311,247</u> 930,807 | |
| CREDITORS Amounts falling due within one year NET CURRENT ASSETS TOTAL ASSETS LESS CURRENT LIABILITIES | 4 | 299,327 | 596,731 722,178 | 417,909 | 512,898 626,135 |
| CREDITORS Amounts falling due after more than one year | 4 | | (35,836 ⁾ | | (30,357 ⁾ |
| PROVISIONS FOR LIABILITIES NET ASSETS | | | (956) 685,386 | | (126) 595,652 |
| CAPITAL AND RESERVES Called up share capital Profit and loss account SHAREHOLDERS' FUNDS | 5 | | 10,000 675,386 685,386 | | 10,000 585,652 595,652 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the
- (b) end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2015 and were signed on its behalf by:

Mr M R Liddle - Director

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of steel profiles, excluding value added tax. Turnover is only recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc

- 25% on reducing balance, 25% on cost, 15% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Deferred grants

Revenue based grants are credited to the profit and loss accounts in the period in which the revenue expenditure to which they relate is charged. Capital based grants are credited to the profit and loss account over the expected useful life of the asset.

Investments

Fixed asset investments are stated at cost less any amounts written off for permanent diminution in value.

Page 3 continued...

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2015

Total

2. TANGIBLE FIXED ASSETS

| | COST At 1 April 2014 Additions Disposals At 31 March 2015 DEPRECIATION At 1 April 2014 Charge for year Eliminated on disposal At 31 March 2015 NET BOOK VALUE At 31 March 2015 At 31 March 2015 At 31 March 2014 | 400,583 18,878 (25,550) 393,911 389,085 6,312 (25,194) 370,203 23,708 11,498 |
|----|--|---|
| 3. | FIXED ASSET INVESTMENTS | Investments other than loans £ |
| | COST At 1 April 2014 and 31 March 2015 NET BOOK VALUE At 31 March 2015 At 31 March 2014 | |
| 4. | CREDITORS | |
| | Creditors include an amount of £ 14,752 (2014 - £ 16,137) for which security has been given. | |

They also include the following debts falling due in more than five years:

| | 2015 | 2014 |
|--------------------------|--------------|---------------|
| | £ | £ |
| Repayable by instalments | <u>4,059</u> | <u>16,137</u> |

5. CALLED UP SHARE CAPITAL

| Allotted, issue | ed and fully paid: | | | |
|-----------------|--------------------|---------|--------|--------|
| Number: | Class: ` | Nominal | 2015 | 2014 |
| | | value: | £ | £ |
| 1,000 | Ordinary A | £1 | 1,000 | 1,000 |
| 3,050 | Ordinary B | £1 | 3,050 | 3,050 |
| 500 | Ordinary C | £1 | 500 | 500 |
| 1,000 | Ordinary D | £1 | 1,000 | 1,000 |
| 1,950 | Ordinary E | £1 | 1,950 | 1,950 |
| 1,500 | Ordinary F | £1 | 1,500 | 1,500 |
| 500 | Ordinary G | £1 | 500 | 500 |
| 500 | Ordinary H | £1 | 500 | 500 |
| | • | | 10,000 | 10,000 |

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Allan Liddle (Holding) Limited, a company registered in England and Wales.

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2015

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

| | 2015 £ | 2014 £ |
|--|-------------------|------------------|
| Mr M R Liddle Balance outstanding at start of year Amounts advanced Amounts repaid Balance outstanding at end of year | 2,771 - | - - - - |
| Mrs M R Liddle Balance outstanding at start of year Amounts advanced Amounts repaid Balance outstanding at end of year | - 588 - | : |
| Mrs A J Liddle Balance outstanding at start of year Amounts advanced Amounts repaid Balance outstanding at end of year | 2,771 | : : |

The above loans were made interest free, repayable on demand and at arms length.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.