

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2008  
for  
Allan Liddle (Steel) Limited**

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**Allan Liddle (Steel) Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Allan Liddle (Steel) Limited**  
**Company Information**  
**for the Year Ended 31 March 2008**

**DIRECTORS:**

Mr S Dixon  
Mr M R Liddle  
Mrs A Liddle  
Mrs M Dixon  
Mrs A Dixon  
Mrs M R Liddle

**SECRETARY:**

Mr S Dixon

**REGISTERED OFFICE:**

A21 Stonehills Complex  
Shields Road  
Pelaw  
Gateshead  
Tyne and Wear  
NE10 0HW

**REGISTERED NUMBER:**

01403979 (England and Wales)

**ACCOUNTANTS:**

RHK  
Chartered Accountants  
Coburg House  
1 Coburg Street  
Gateshead  
Tyne & Wear  
NE8 1NS

**Allan Liddle (Steel) Limited**

**Abbreviated Balance Sheet  
31 March 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	319,300	341,919
<b>CURRENT ASSETS</b>			
Stocks		106,707	51,257
Debtors		523,122	526,041
Cash at bank and in hand		1,058	13,496
		<u>630,887</u>	<u>590,794</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>458,559</u>	<u>468,499</u>
<b>NET CURRENT ASSETS</b>		<u>172,328</u>	<u>122,295</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>491,628</u>	<u>464,214</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(92,988)	(126,495)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(30,604)</u>	<u>(17,801)</u>
<b>NET ASSETS</b>		<u><u>368,036</u></u>	<u><u>319,918</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>358,036</u>	<u>309,918</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>368,036</u></u>	<u><u>319,918</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

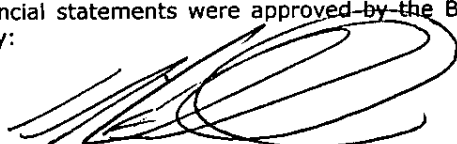
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12 September 2008 and were signed on its behalf by:



Mr M R Liddle - Director



Mr S Dixon - Director

**Allan Liddle (Steel) Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 25% on cost, 15% on reducing balance and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Deferred grants**

Revenue based grants are credited to the profit and loss accounts in the period in which the revenue expenditure to which they relate is charged. Capital based grants are credited to the profit and loss account over the expected useful life of the asset.

**Factored debts**

Trade debtors are factored with recourse.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007 and 31 March 2008	687,538
<b>DEPRECIATION</b>	
At 1 April 2007	345,619
Charge for year	22,619
At 31 March 2008	368,238
<b>NET BOOK VALUE</b>	
At 31 March 2008	319,300
At 31 March 2007	341,919

**Allan Liddle (Steel) Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2008**

**3. CREDITORS**

The following secured debts are included within creditors:

	2008 £	2007 £
Bank overdraft	1,533	-
Bank loans	62,307	74,238
Hire purchase contracts	22,811	43,677
	<u>86,651</u>	<u>117,915</u>

**4. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
5,000	Ordinary A	£1	5,000	5,000
5,000	Ordinary B	£1	5,000	5,000
5,000	Ordinary C	£1	5,000	5,000
5,000	Ordinary D	£1	5,000	5,000
5,000	Ordinary E	£1	5,000	5,000
5,000	Ordinary F	£1	5,000	5,000
5,000	Ordinary G	£1	5,000	5,000
5,000	Ordinary H	£1	5,000	5,000
5,000	Ordinary I	£1	5,000	5,000
5,000	Ordinary J	£1	5,000	5,000
			<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary A	£1	1,000	1,000
3,050	Ordinary B	£1	3,050	3,050
500	Ordinary C	£1	500	500
1,000	Ordinary D	£1	1,000	1,000
1,950	Ordinary E	£1	1,950	1,950
1,500	Ordinary F	£1	1,500	1,500
500	Ordinary G	£1	500	500
500	Ordinary H	£1	500	500
			<u>10,000</u>	<u>10,000</u>