

REGISTERED NUMBER 1403912 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2010**  
**FOR**  
**APPLIED PIPELINE AND SUBSEA**  
**ENGINEERING LIMITED**

MONDAY



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**APPLIED PIPELINE AND SUBSEA**  
**ENGINEERING LIMITED (REGISTERED NUMBER 1403912)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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**APPLIED PIPELINE AND SUBSEA  
ENGINEERING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2010**

**DIRECTORS:**

D L John  
A J Odone

**SECRETARY.**

A J Odone

**REGISTERED OFFICE:**

"Glynderi"  
Batchworth Lane  
Northwood  
HA6 3HE

**REGISTERED NUMBER.**

1403912 (England and Wales)

**ACCOUNTANTS.**

E G Hughes & Co  
Chartered Accountants  
"Glynderi"  
Batchworth Lane  
Northwood  
HA6 3HE

**APPLIED PIPELINE AND SUBSEA  
ENGINEERING LIMITED (REGISTERED NUMBER. 1403912)**

**ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	-	198
<b>CURRENT ASSETS</b>			
Debtors		79	155
Cash at bank		6,740	10,773
		<u>6,819</u>	<u>10,928</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>538</u>	<u>834</u>
<b>NET CURRENT ASSETS</b>		<u>6,281</u>	<u>10,094</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>6,281</u></u>	<u><u>10,292</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>6,181</u>	<u>10,192</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>6,281</u></u>	<u><u>10,292</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16th March 2011 and were signed on its behalf by



A J Odone - Director

The notes form part of these abbreviated accounts

**APPLIED PIPELINE AND SUBSEA  
ENGINEERING LIMITED (REGISTERED NUMBER: 1403912)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery                      - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2010	
and 31st December 2010	4,487
<b>DEPRECIATION</b>	
At 1st January 2010	4,289
Charge for year	198
	4,487
At 31st December 2010	
<b>NET BOOK VALUE</b>	
At 31st December 2010	-
At 31st December 2009	198

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2010 £	2009 £
Number	Class			
100	Ordinary	£1	100	100