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COMPANIES HOUSE

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2009**

**FOR**

**APPLIED PIPELINE AND SUBSEA  
ENGINEERING LIMITED**

**APPLIED PIPELINE AND SUBSEA**  
**ENGINEERING LIMITED (REGISTERED NUMBER: 1403912)**

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**FOR THE YEAR ENDED 31ST DECEMBER 2009**

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**APPLIED PIPELINE AND SUBSEA  
ENGINEERING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2009**

**DIRECTORS**

D L John  
A J Odone

**SECRETARY.**

A J Odone

**REGISTERED OFFICE:**

"Glynderi"  
Batchworth Lane  
Northwood  
HA6 3HE

**REGISTERED NUMBER:**

1403912 (England and Wales)

**ACCOUNTANTS:**

E G Hughes & Co  
Chartered Accountants  
"Glynderi"  
Batchworth Lane  
Northwood  
HA6 3HE

**APPLIED PIPELINE AND SUBSEA  
ENGINEERING LIMITED (REGISTERED NUMBER: 1403912)**

**ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	198	632
<b>CURRENT ASSETS</b>			
Debtors		155	6,953
Cash at bank		10,773	7,844
		10,928	14,797
<b>CREDITORS</b>			
Amounts falling due within one year		834	533
<b>NET CURRENT ASSETS</b>		10,094	14,264
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		10,292	14,896
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		10,192	14,796
<b>SHAREHOLDERS' FUNDS</b>		10,292	14,896

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10th June 2010 and were signed on its behalf by



A J Odone - Director

The notes form part of these abbreviated accounts

**APPLIED PIPELINE AND SUBSEA  
ENGINEERING LIMITED (REGISTERED NUMBER: 1403912)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery                      - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2009	
and 31st December 2009	4,487
<b>DEPRECIATION</b>	
At 1st January 2009	3,855
Charge for year	434
At 31st December 2009	4,289
<b>NET BOOK VALUE</b>	
At 31st December 2009	198
At 31st December 2008	632

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
100	Ordinary		100	100