

GVS Limited

Director's Report and Unaudited

Financial Statements

Year Ended

31 December 2020

Company Number 01402631



GVS Limited

Company Information

Director	I R Twinley
Company secretary	P Smith
Registered number	01402631
Registered office	C/o John Grose Group Ltd Whapload Road Lowestoft Suffolk NR32 1NN

Accountants	BDO LLP 16 The Havens Ransomes Europark Ipswich Suffolk IP3 9SJ
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GVS Limited

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GVS Limited

Director's Report For the Year Ended 31 December 2020

The director presents his report together with the unaudited financial statements for the year ended 31 December 2020.

Director's responsibilities statement

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The company did not trade during the year. During the year, the company paid no dividends (2019 - £Nil).

Director

The director who served during the year was:

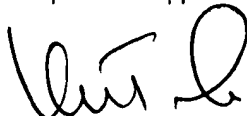
I R Twinley

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 31 March 2021

and signed on its behalf.



I R Twinley
Director

GVS Limited

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Financial Statements of GVS Limited for the Year Ended 31 December 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GVS Limited for the year ended 31 December 2020 which comprise the statement of comprehensive income, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

It is your duty to ensure that GVS Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of GVS Limited. You consider that GVS Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of GVS Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Use of our report

This report is made solely to the director of GVS Limited in accordance with the terms of our engagement letter dated 28 November 2019. Our work has been undertaken solely to prepare for your approval the financial statements of GVS Limited and state those matters that we have agreed to state to the director of GVS Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GVS Limited and its director for our work or for this report.

BDO LLP

BDO LLP
Chartered Accountants
Ipswich
UK

Date: 31 March 2021

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

GVS Limited

Statement of Comprehensive Income For the Year Ended 31 December 2020

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Statement of Financial Position Registered number: 01402631

As at 31 December 2020

	Note	2020 £	2020 £	2019 £	2019 £
Current assets					
Debtors: amounts falling due within one year	5		50,000		50,000
Net assets			<u>50,000</u>		<u>50,000</u>
Capital and reserves					
Called up share capital	6		50,000		50,000
Total equity			<u>50,000</u>		<u>50,000</u>

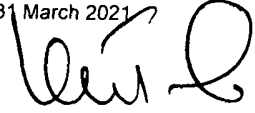
For the year ended 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

31 March 2021


I R Twinley
Director

The notes on pages 4 to 5 form part of these financial statements.

GVS Limited

Notes to the Financial Statements For the Year Ended 31 December 2020

1. General information

GVS Limited is a private company limited by shares incorporated in England and Wales under the Companies Act 2006. The address of the registered office is given on the company information page and the nature of the company's operations and its principal activity are set out in the directors' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

2.2 Going concern

The director of the company has assessed the impact of COVID-19. Given that the company is a dormant company and has no immediate intention to begin trading, the director considers that there will be no impact on the company.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The director has made no key judgements or estimates in preparing these financial statements.

4. Employees

The company has no employees other than the directors, who did not receive any remuneration (2019 - £Nil).

5. Debtors: amounts falling due within one year

	2020 £	2019 £
Amounts owed by group undertakings	<u>50,000</u>	<u>50,000</u>

6. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
50,000 (2019 - 50,000) Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

GVS Limited

Notes to the Financial Statements For the Year Ended 31 December 2020

7. Ultimate parent undertaking and controlling party

The company is controlled by John Grose Group Limited.

The parent undertaking of the largest and smallest group for which consolidated financial statements are prepared is John Grose Group Limited. Consolidated financial statements are available from Companies House, Ground Floor, 80 Petty France, Westminster, London, SW1H 9EX, United Kingdom.

In the opinion of the directors, John Grose Group Limited is the company's ultimate parent company.

John Grose Group Limited is ultimately controlled by I R Twinley.