

GVS Limited

Unaudited Report and Financial Statements

Year Ended

31 December 2016

Company Number 01402631

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GVS Limited

Company Information

Director	I R Twinley
Company secretary	D R Meade
Registered number	01402631
Registered office	c/o John Grose Group Ltd Whapload Road Lowestoft NR32 1NN
Accountants	BDO LLP Yare House 62-64 Thorpe Road Norwich Norfolk NR1 1RY

GVS Limited

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GVS Limited

Directors' report For the Year Ended 31 December 2016

The directors present their report and the financial statements for the year ended 31 December 2016.

Principal activity

The Company did not trade throughout the year. During the year, the Company paid no dividends (2015 - £Nil).

Directors

The directors who served during the year were:

J S Grose (resigned 7 May 2016)
I R Twinley

Basis of preparation

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 25th APRIL 2017 and signed on its behalf.



D R Meade
Secretary

GVS Limited

Chartered Accountants' Report to the Board of Directors on the UNAUDITED FINANCIAL STATEMENTS OF GVS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GVS Limited for the year ended 31 December 2016 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the board of directors of GVS Limited, as a body, in accordance with the terms of our engagement letter dated 20 April 2017. Our work has been undertaken solely to prepare for your approval the accounts of GVS Limited and state those matters that we have agreed to state to the board of directors of GVS Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GVS Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that GVS Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of GVS Limited. You consider that GVS Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GVS Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BDO LLP

BDO LLP
Norwich
United Kingdom

25 APRIL 2017

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

GVS Limited

Profit and loss account For the Year Ended 31 December 2016

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

Balance sheet As at 31 December 2016

	Note	2016 £	2015 £
Current assets			
Debtors: amounts falling due within one year	3	50,000	50,000
		<u>50,000</u>	<u>50,000</u>
Total assets less current liabilities		50,000	50,000
Net assets		<u>50,000</u>	<u>50,000</u>
Capital and reserves			
Called up share capital	4	50,000	50,000
		<u>50,000</u>	<u>50,000</u>

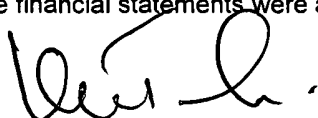
For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



25 APRIL 2017

I R Twinley
Director

The notes on pages 4 to 5 form part of these financial statements.

GVS Limited

Notes to the financial statements For the Year Ended 31 December 2016

1. General information

GVS Limited is a private company limited by shares incorporated in England & Wales under the Companies Act. The address of the registered office is given on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

3. Debtors

	2016 £	2015 £
Amounts owed by group undertakings	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

4. Share capital

	2016 £	2015 £
Shares classified as equity		
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

5. Related party transactions

GVS Limited has taken advantage of FRS 102 Section 1A in respect of the non-disclosure of related party transactions which occur wholly within the group, as the company is a 100% subsidiary company and consolidated group accounts are prepared.

6. Ultimate parent undertaking and controlling party

The Company is controlled by John Grose Group Limited.

The parent undertaking of the largest and smallest group for which consolidated financial statements are prepared is John Grose Group Limited. Consolidated financial statements are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

In the opinion of the directors, John Grose Group Limited is the Company's ultimate parent company.

John Grose Group Limited is ultimately controlled by I R.Twinley.

GVS Limited

Notes to the financial statements For the Year Ended 31 December 2016

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.