

GVS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPANIES HOUSE

GVS LIMITED

COMPANY INFORMATION

Directors	J S Grose I R Twinley
Company secretary	D R Meade
Registered number	01402631
Registered office	c/o John Grose Group Ltd Whapload Road Lowestoft NR32 1NN
Accountants	BDO LLP Yare House 62-64 Thorpe Road Norwich NR1 1RY

GVS LIMITED

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GVS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their report and the financial statements for the year ended 31 December 2015.

Principal activities

The company did not trade throughout the year. During the year, the company paid no dividends (2014 - £Nil).

Directors

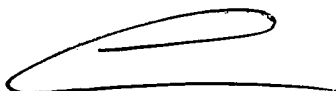
The directors who served during the year were:

J S Grose
I R Twinley

Basis of Preparation

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 21 April 2016 and signed on its behalf.



D R Meade
Secretary

GVS LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GVS LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GVS Limited for the year ended 31 December 2015 which comprise of the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of GVS Limited, as a body, in accordance with the terms of our engagement letter dated 24 April 2013. Our work has been undertaken solely to prepare for your approval the accounts of GVS Limited and state those matters that we have agreed to state to the board of directors of GVS Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GVS Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that GVS Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of GVS Limited. You consider that GVS Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GVS Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BDO LLP

**BDO LLP
Yare House
62-64 Thorpe Road
Norwich
NR1 1RY
UK**

21 April 2016

GVS LIMITED
REGISTERED NUMBER: 01402631

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Debtors	2	50,000	50,000
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,000</u>	<u>50,000</u>
CAPITAL AND RESERVES			
Called up share capital	3	50,000	50,000
SHAREHOLDERS' FUNDS	4	<u>50,000</u>	<u>50,000</u>

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 April 2016.



I R Twinley
Director

The notes on page 4 form part of these financial statements.

GVS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. DEBTORS

	2015 £	2014 £
Amounts owed by group undertakings	<u>50,000</u>	<u>50,000</u>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

4. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2015 £	2014 £
Shareholders' funds at 1 January 2015 and 31 December 2015	<u>50,000</u>	<u>50,000</u>

5. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption conferred by the Financial Reporting Standard for Smaller Entities (effective January 2015), allowing 100% subsidiaries to depart from the requirement to disclose transactions with other group companies where group financial statements are prepared.

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is controlled by John Grose Group Limited.

The parent undertaking of the largest and smallest group for which consolidated financial statements are prepared is John Grose Group Limited. Consolidated financial statements are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

In the opinion of the directors John Grose Group Limited is the Company's ultimate parent company.

John Grose Group Limited is ultimately controlled by I R Twinley.