

Financial Statements
for the Year Ended 31 October 2021
for
Old Hall Inns & Taverns Limited

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for the Year Ended 31 October 2021**

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DIRECTOR:	G J Rimmer
REGISTERED OFFICE:	Oriel House 2-8 Oriel Road Bootle Merseyside L20 7EP
REGISTERED NUMBER:	01396258 (England and Wales)
ACCOUNTANTS:	SB&P Chartered Accountants Oriel House 2/8 Oriel Road Bootle Merseyside L20 7EP
BANKERS:	The Royal Bank of Scotland 1 Dale Street Liverpool Merseyside L2 2PP

Balance Sheet
31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>901,757</u>		<u>901,997</u>
			901,757		901,997
CURRENT ASSETS					
Stocks	6	28,877		23,362	
Debtors	7	24,550		24,419	
Cash at bank and in hand		<u>132,521</u>		<u>55,513</u>	
		185,948		103,294	
CREDITORS					
Amounts falling due within one year	8	<u>164,923</u>		<u>135,791</u>	
NET CURRENT ASSETS/(LIABILITIES)			21,025		(32,497)
TOTAL ASSETS LESS CURRENT LIABILITIES			922,782		869,500
CREDITORS					
Amounts falling due after more than one year	9		(40,493)		(50,000)
PROVISIONS FOR LIABILITIES			(1,105)		(604)
NET ASSETS			<u>881,184</u>		<u>818,896</u>
CAPITAL AND RESERVES					
Called up share capital	10		666		666
Capital redemption reserve			334		334
Retained earnings			<u>880,184</u>		<u>817,896</u>
SHAREHOLDERS' FUNDS			<u>881,184</u>		<u>818,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 June 2022 and were signed by:

G J Rimmer - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2021**

1. STATUTORY INFORMATION

Old Hall Inns & Taverns Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales made during the period exclusive of Value Added Tax. Revenue is recognised at the point of sale.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1992, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Depreciation on property and improvements has not been charged on the grounds that the depreciation charge and accumulated depreciation are considered to be immaterial due to both the long useful economic lives and the high estimated residual values, which are not deemed to be materially different from the carrying amount. Impairment reviews are carried out on these assets at the end of each reporting period.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2020 - 28) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 November 2020
and 31 October 2021

73,000

AMORTISATION

At 1 November 2020
and 31 October 2021

73,000

NET BOOK VALUE

At 31 October 2021
At 31 October 2020

-
-

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 November 2020	663,577	219,247	307,163	1,189,987
Additions	-	-	2,735	2,735
At 31 October 2021	<u>663,577</u>	<u>219,247</u>	<u>309,898</u>	<u>1,192,722</u>
DEPRECIATION				
At 1 November 2020	-	-	287,990	287,990
Charge for year	-	-	2,975	2,975
At 31 October 2021	<u>-</u>	<u>-</u>	<u>290,965</u>	<u>290,965</u>
NET BOOK VALUE				
At 31 October 2021	<u>663,577</u>	<u>219,247</u>	<u>18,933</u>	<u>901,757</u>
At 31 October 2020	<u>663,577</u>	<u>219,247</u>	<u>19,173</u>	<u>901,997</u>

6. STOCKS

		31.10.21 £	31.10.20 £
Stocks		<u>28,877</u>	<u>23,362</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				31.10.21	31.10.20
				£	£
Trade debtors				3,600	-
Other debtors				20,950	24,419
				<u>24,550</u>	<u>24,419</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				31.10.21	31.10.20
				£	£
Bank loans and overdrafts				9,507	50,000
Trade creditors				57,079	16,175
Taxation and social security				72,253	47,109
Other creditors				26,084	22,507
				<u>164,923</u>	<u>135,791</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				31.10.21	31.10.20
				£	£
Bank loans				40,493	-
Other creditors				-	50,000
				<u>40,493</u>	<u>50,000</u>
10. CALLED UP SHARE CAPITAL					
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:		31.10.21	31.10.20
				£	£
33,300	A Ordinary £0.01	1p		333	333
33,300	B Ordinary £0.01	1p		333	333
				<u>666</u>	<u>666</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.