

Abbreviated Accounts
for the Year Ended 31 October 2014
for
Old Hall Inns & Taverns Limited

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for the Year Ended 31 October 2014**

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DIRECTORS:	E B Rimmer G J Rimmer
SECRETARY:	E B Rimmer
REGISTERED OFFICE:	Oriel House 2-8 Oriel Road Bootle Merseyside L20 7EP
REGISTERED NUMBER:	01396258 (England and Wales)
ACCOUNTANTS:	SB&P LLP Chartered Accountants Oriel House 2/8 Oriel Road Bootle Merseyside L20 7EP
BANKERS:	The Royal Bank of Scotland 1 Dale Street Liverpool Merseyside L2 2PP

Abbreviated Balance Sheet
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>921,662</u>		<u>924,430</u>
			921,662		924,430
CURRENT ASSETS					
Stocks		33,145		34,475	
Debtors		11,602		11,456	
Cash at bank and in hand		<u>107,128</u>		<u>113,122</u>	
		151,875		159,053	
CREDITORS					
Amounts falling due within one year		<u>160,083</u>		<u>170,093</u>	
NET CURRENT LIABILITIES			(8,208)		(11,040)
TOTAL ASSETS LESS CURRENT LIABILITIES			913,454		913,390
CREDITORS					
Amounts falling due after more than one year	4		<u>174,835</u>		<u>199,521</u>
NET ASSETS			<u>738,619</u>		<u>713,869</u>
CAPITAL AND RESERVES					
Called up share capital	5		666		690
Capital redemption reserve			334		310
Profit and loss account			<u>737,619</u>		<u>712,869</u>
SHAREHOLDERS' FUNDS			<u>738,619</u>		<u>713,869</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 April 2015 and were signed on its behalf by:

G J Rimmer - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales made during the period exclusive of Value Added Tax. Revenue is recognised at the point of sale.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1992, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Freehold property and improvements have not been depreciated as the directors believes its current value is in excess of cost. This is not in accordance with FRS 15.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

COST

At 1 November 2013
and 31 October 2014

**Total
£**

73,000

AMORTISATION

At 1 November 2013
and 31 October 2014

73,000

NET BOOK VALUE

At 31 October 2014

At 31 October 2013

-

-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013	1,175,875
Additions	4,130
At 31 October 2014	<u>1,180,005</u>
DEPRECIATION	
At 1 November 2013	251,445
Charge for year	6,898
At 31 October 2014	<u>258,343</u>
NET BOOK VALUE	
At 31 October 2014	<u>921,662</u>
At 31 October 2013	<u>924,430</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.10.14 £	31.10.13 £
Repayable by instalments	<u>26,571</u>	<u>44,257</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
66,600	Ordinary 1p	1p	666	666
NIL	A Ordinary	1p	<u>-</u>	<u>24</u>
			<u>666</u>	<u>690</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

A loan was introduced into the company by director G J Rimmer . The balance outstanding at the year end is repayable after 1 year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.