

REGISTERED NUMBER 01396258 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 October 2011
for
Old Hall Inns & Taverns Limited

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COMPANIES HOUSE

Old Hall Inns & Taverns Limited (Registered number: 01396258)

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for the Year Ended 31 October 2011**

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Old Hall Inns & Taverns Limited

**Company Information
for the Year Ended 31 October 2011**

DIRECTORS:

E B Rimmer
G J Rimmer

SECRETARY

E B Rimmer

REGISTERED OFFICE

Oriel House
2-8 Oriel Road
Bootle
Merseyside
L20 7EP

REGISTERED NUMBER

01396258 (England and Wales)

ACCOUNTANTS:

SB&P LLP
Chartered Accountants
Oriel House
2/8 Oriel Road
Bootle
Merseyside
L20 7EP

BANKERS:

The Royal Bank of Scotland
1 Dale Street
Liverpool
Merseyside
L2 2PP

Old Hall Inns & Taverns Limited (Registered number 01396258)

Abbreviated Balance Sheet
31 October 2011

	Notes	31 10 11 £	£	31 10 10 £	£
FIXED ASSETS					
Intangible assets	2		3,650		7,300
Tangible assets	3		931,228		939,386
			<u>934,878</u>		<u>946,686</u>
CURRENT ASSETS					
Stocks		42,216		44,139	
Debtors		5,771		8,989	
Cash at bank and in hand		134,382		37,868	
		<u>182,369</u>		<u>90,996</u>	
CREDITORS					
Amounts falling due within one year		155,767		183,222	
NET CURRENT ASSETS/(LIABILITIES)			<u>26,602</u>		<u>(92,226)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>961,480</u>		<u>854,460</u>
CREDITORS					
Amounts falling due after more than one year			75,000		-
NET ASSETS			<u>886,480</u>		<u>854,460</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			885,480		853,460
SHAREHOLDERS' FUNDS			<u>886,480</u>		<u>854,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

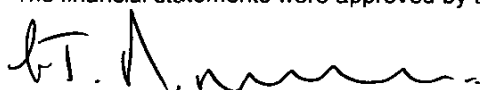
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 May 2012 and were signed on its behalf by



G J Rimmer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales made during the period exclusive of Value Added Tax. Revenue is recognised at the point of sale.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1992, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 15% on reducing balance

Freehold property has not been depreciated as the director believes its current value is in excess of cost. This is not in accordance with FRS 15.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	
and 31 October 2011	<u>73,000</u>
AMORTISATION	
At 1 November 2010	65,700
Charge for year	<u>3,650</u>
At 31 October 2011	<u>69,350</u>
NET BOOK VALUE	
At 31 October 2011	<u>3,650</u>
At 31 October 2010	<u>7,300</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	1,164,965
Additions	2,145
At 31 October 2011	1,167,110
DEPRECIATION	
At 1 November 2010	225,579
Charge for year	10,303
At 31 October 2011	235,882
NET BOOK VALUE	
At 31 October 2011	931,228
At 31 October 2010	939,386

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 10 11 £ 1,000	31 10 10 £ 1,000
1,000	Ordinary			

5 TRANSACTIONS WITH DIRECTORS

A loan of £75,000 was introduced in to the company during the year by director G J Rimmer (2010 £nil), which is repayable after 1 year

6 RELATED PARTY DISCLOSURES

During the year, total dividends of £140,000 were paid to the director

The company directors E B Rimmer and G J Rimmer are also directors of Victoria Printing (Liverpool) Limited. As at the balance sheet date there was an amount owing within trade creditors of £NIL (2010 £658) to Victoria Printing (Liverpool) Limited

During the year the company paid its directors, E B Rimmer dividends of £40,000 (2010 £70,000) J R McLellan dividends of £60,000 (2010 £70,000) and G J Rimmer dividends of £40,000 (2010 £70,000)

7 CONTROLLING PARTY

The company is controlled by its Directors as listed on page 2 of the financial statements, who own 100% of the issued share capital