

Abbreviated Accounts
for the Year Ended 31 October 2010
for
Old Hall Inns & Taverns Limited



Old Hall Inns & Taverns Limited (Registered number 01396258)

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for the Year Ended 31 October 2010**

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Old Hall Inns & Taverns Limited

**Company Information
for the Year Ended 31 October 2010**

DIRECTORS

E B Rimmer
J R McLellan
G J Rimmer

SECRETARY

E B Rimmer

REGISTERED OFFICE

Victoria House
Derby Road
Liverpool
Merseyside
L20 1AB

REGISTERED NUMBER

01396258 (England and Wales)

ACCOUNTANTS

SB&P LLP
Chartered Accountants
Oriel House
2/8 Oriel Road
Bootle
Merseyside
L20 7EP

BANKERS

The Royal Bank of Scotland
1 Dale Street
Liverpool
Merseyside
L2 2PP

Abbreviated Balance Sheet
31 October 2010

	Notes	31 10 10 £	£	31 10 09 £	£
FIXED ASSETS					
Intangible assets	2		7,300		10,950
Tangible assets	3		<u>939,386</u>		<u>939,967</u>
			946,686		950,917
CURRENT ASSETS					
Stocks		44,139		31,198	
Debtors		8,989		6,293	
Cash at bank and in hand		<u>37,868</u>		<u>69,272</u>	
		90,996		106,763	
CREDITORS					
Amounts falling due within one year		<u>183,222</u>		<u>179,896</u>	
NET CURRENT LIABILITIES			(92,226)		(73,133)
TOTAL ASSETS LESS CURRENT LIABILITIES			854,460		877,784
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>853,460</u>		<u>876,784</u>
SHAREHOLDERS' FUNDS			854,460		877,784

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

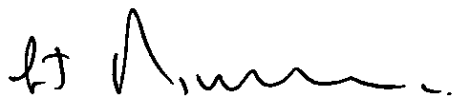
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 May 2011 and were signed on its behalf by



G J Rimmer - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales made during the period exclusive of Value Added Tax. Revenue is recognised at the point of sale.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1992, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 15% on reducing balance

Freehold property has not been depreciated as the director believes its current value is in excess of cost. This is not in accordance with FRS 15.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	
and 31 October 2010	73,000
AMORTISATION	
At 1 November 2009	62,050
Charge for year	3,650
At 31 October 2010	65,700
NET BOOK VALUE	
At 31 October 2010	7,300
At 31 October 2009	10,950

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2010**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	1,155,564
Additions	9,401
	<u>1,164,965</u>
At 31 October 2010	<u>1,164,965</u>
DEPRECIATION	
At 1 November 2009	215,597
Charge for year	9,982
	<u>225,579</u>
At 31 October 2010	<u>225,579</u>
NET BOOK VALUE	
At 31 October 2010	<u>939,386</u>
At 31 October 2009	<u>939,967</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 10 10 £	31 10 09 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

5 TRANSACTIONS WITH DIRECTORS

During the year the company paid dividends of £210,000 to its directors, E B Rimmer £70,000 (2009 £70,000) J R McLellan £70,000 (2009 £70,000) and G J Rimmer £70,000 (2009 £70,000)

6 RELATED PARTY DISCLOSURES

The company directors E B Rimmer and G J Rimmer are also directors of Victoria Printing (Liverpool) Limited. As at the balance sheet date amounts owing within trade creditors of £658 (2009 £658) to Victoria Printing (Liverpool) Limited.

7 CONTROLLING PARTY

The company is controlled by its Directors as listed on page 2 of the financial statements, who own 100% of the issued share capital.