

REGISTERED COMPANY NUMBER: 01393918 (England and Wales)
REGISTERED CHARITY NUMBER: 1128559

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 JUNE 2016
FOR
ALYMOS LIMITED**

P J Marks and Co. Ltd
Chartered Certified Accountants
115b Drysdale Street
Hoxton
London
N1 6ND

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ALYMOS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016**

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ALYMOS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01393918 (England and Wales)

Registered Charity number
1128559

Registered office
115b Drysdale Street
Hoxton
London
N1 6ND

Trustees	
Mr M Blumenberg	Teacher
Mr A Strom	Teacher
Mrs Y Domb	Nursery Manager

Company Secretary
Mrs R Strom

Independent examiner
P J Marks and Co. Ltd
Chartered Certified Accountants
115b Drysdale Street
Hoxton
London
N1 6ND

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The day to day management of the charity is delegated by the trustees to the chief executive Mrs Y Domb.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees regularly monitor the level of charitable reserves and funding, along with staff and volunteer levels to ensure they provide sufficient resources to meet the charity's current and long term objectives.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that effective systems are in place to mitigate exposure to major risks and ensure procedures are in place to continue operating in the event of adverse conditions.

ALYMOS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2016

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity main objectives are:

- the advancement of education according to the tenets of the Orthodox Jewish Faith.
- the relief of poverty and sickness.

The charity's funds are distributed to intended beneficiaries as soon as they become available and in line with the charity's objectives.

Significant activities

The charity receives rental income from property investments.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three to six months expenditure. The trustees consider this to be sufficient to continue the charities activities in the event of a significant drop in funding. This level of reserves has been maintained throughout the year.

Approved by order of the board of trustees on 10 March 2017 and signed on its behalf by:



Mrs Y Domb - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALYMOS LIMITED

I report on the accounts for the year ended 30 June 2016 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Albie S Turner
FCCA
P J Marks and Co. Ltd
Chartered Certified Accountants
115b Drysdale Street
Hoxton
London
N1 6ND

10 March 2017

ALYMOS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2016**

	Notes	2016 Unrestricted fund £	2015 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		1,268	1,500
Investment income	2	47,281	18,480
Total incoming resources		48,549	19,980
RESOURCES EXPENDED			
Costs of generating funds			
Investment management costs	3	-	17,000
Charitable activities			
Donations to charitable causes		22,305	125
Governance costs		1,200	1,310
Total resources expended		23,505	18,435
NET INCOMING RESOURCES		25,044	1,545
RECONCILIATION OF FUNDS			
Total funds brought forward		154,715	153,170
TOTAL FUNDS CARRIED FORWARD		179,759	154,715

The notes form part of these financial statements

ALYMOS LIMITED**BALANCE SHEET
AT 30 JUNE 2016**

	Notes	£	2016 Unrestricted fund £	2015 Total funds £
FIXED ASSETS				
Investments	5		235,876	100,000
CURRENT ASSETS				
Debtors	6		53,740	53,740
Cash at bank			22,743	42,175
			<u>76,483</u>	<u>95,915</u>
CREDITORS				
Amounts falling due within one year	7		(132,600)	(41,200)
NET CURRENT ASSETS/(LIABILITIES)			<u>(56,117)</u>	<u>54,715</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			179,759	154,715
NET ASSETS			<u>179,759</u>	<u>154,715</u>
FUNDS	8			
Unrestricted funds			179,759	154,715
TOTAL FUNDS			<u>179,759</u>	<u>154,715</u>

The notes form part of these financial statements

ALYMOS LIMITED

**BALANCE SHEET - CONTINUED
AT 30 JUNE 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 10 March 2017 and were signed on its behalf by:



Mrs Y Domb -Trustee

The notes form part of these financial statements

ALYMOS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INVESTMENT INCOME

	2016	2015
	£	£
Rents received	<u>47,281</u>	<u>18,480</u>

3. INVESTMENT MANAGEMENT COSTS

	2016	2015
	£	£
Property repairs	<u>-</u>	<u>17,000</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2016 nor for the year ended 30 June 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2016 nor for the year ended 30 June 2015.

ALYMOS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2016**

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 July 2015	100,000
Additions	135,876
At 30 June 2016	<u>235,876</u>
 NET BOOK VALUE	
At 30 June 2016	<u>235,876</u>
At 30 June 2015	<u>100,000</u>

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other debtors	<u>53,740</u>	<u>53,740</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other creditors	<u>132,600</u>	<u>41,200</u>

8. MOVEMENT IN FUNDS

	At 1.7.15 £	Net movement in funds £	At 30.6.16 £
Unrestricted funds			
General fund	154,715	25,044	179,759
TOTAL FUNDS	<u>154,715</u>	<u>25,044</u>	<u>179,759</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,549	(23,505)	25,044
TOTAL FUNDS	<u>48,549</u>	<u>(23,505)</u>	<u>25,044</u>

ALYMOS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2016**

	2016 £	2015 £
INCOMING RESOURCES		
Voluntary income		
Donations	1,268	1,500
Investment income		
Rents received	47,281	18,480
Total incoming resources	48,549	19,980
RESOURCES EXPENDED		
Investment management costs		
Property repairs	-	17,000
Charitable activities		
Grants to institutions	22,000	125
Governance costs		
Accountancy	1,200	1,201
Support costs		
Finance		
Bank charges	305	109
Total resources expended	23,505	18,435
Net income	25,044	1,545

This page does not form part of the statutory financial statements