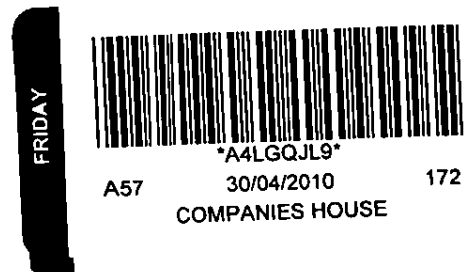


Charity Registration No XN78279

Company Registration No 01393918 (England and Wales)

ALYMOS LIMITED
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009



ALYMOS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mendel Blomenberg Yutta Domb Asher Strom Moses David Strom
Secretary	Reisel Strom
Charity number	XN78279
Company number	01393918
Principal address	22 Rockwood Road London N16
Accountants	Michael , Pasha & Co 220,The Vale London NW11 8SR
Bankers	HSBC 160 Clapton Common Stamford Hill London E5 9AH

ALYMOS LIMITED

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ALYMOS LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2009

The trustees present their report and accounts for the year ended 30 June 2009

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the 's [governing document], the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The is a company limited by guarantee(no 01393918) No dividend is paid under the company's Articles of Association There is no share capital and the liability of each member is limited

The trustees, who are also the directors for the purpose of company law, and who served during the year were
Mendel Blomenberg

Yutta Domb

Asher Strom

Moses David Strom

The Trustee have no beneficiary interest in the company as it is a company limited by guarantee There is no recruitment for trustee during the year

The day to day management of the charity is delegated by the trustees to the Chief Executive Officer, Moses David Strom

The trustees has assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

Objectives and activities

Alymos is governed in accordance with its Memorandum and Articles of Association The objectives of the Project, as established, continued unchanged are

The advancement of education according to the tenets of the Orthodox Jewish faith

The relief of poverty and sickness

The charity's distribution policy is to avail the intended beneficiaries of funds according to the objects of the charity as soon as they are in hand

Achievements and performance

Financial review

In the period under review, the Project made a surplus of £8,679 (2008 - £16,336)

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised This level of reserves has been maintained throughout the year

Plans for the future

The charity accepts requests from impoverished individuals and families and on that basis applies to individuals for donations in order to alleviate poverty and payments are made by the Trustees as and when they see fit

ALYMOS LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

On behalf of the board of trustees

Moses David Strom
Trustee
Dated 17 March 2010

A handwritten signature in black ink, appearing to read 'M. Strom', is positioned to the right of the printed name and date.

ALYMOS LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALYMOS LIMITED

I report on the accounts of the for the year ended 30 June 2009, which are set out on pages 4 to 7

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Alymos Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43 of the Charities Act 1993, the 1993 Act, and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- (i) examine the accounts under section 43 of the 1993 Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- (iii) to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities,
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Michael , Pasha & Co

220,The Vale
London
NW11 8SR

Dated 17 March 2010

ALYMOS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2009

	Notes	2009 £	2008 £
<u>Incoming resources from generated funds</u>			
General Donations	2	83,000	96,900
Investment income	3	38	171
Total incoming resources		83,038	97,071
<u>Resources expended</u>	4		
Cost of activities in furtherance of the charity's objects			
Charitable payments		72,900	78,300
Governance costs		1,459	2,435
Total resources expended		74,359	80,735
Net income for the year/ Net movement in funds		8,679	16,336
Fund balances at 1 July 2008		151,772	135,436
Fund balances at 30 June 2009		160,451	151,772

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

ALYMOS LIMITED

BALANCE SHEET

AS AT 30 JUNE 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Investments	8	100,000		100,000	
Current assets					
Debtors	9	51,240		48,740	
Cash at bank and in hand		10,131		3,972	
		<u>61,371</u>		<u>52,712</u>	
Creditors, amounts falling due within one year	10	<u>(920)</u>		<u>(940)</u>	
Net current assets		<u>60,451</u>		<u>51,772</u>	
Total assets less current liabilities		<u>160,451</u>		<u>151,772</u>	
Income funds					
Unrestricted funds		<u>160,451</u>		<u>151,772</u>	
		<u>160,451</u>		<u>151,772</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2009. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 17 March 2010.

Moses David Strom
Trustee

Company Registration No 01393918



ALYMOS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Investments

The company holds 200 ordinary shares of £1 each in Ockway House Ltd which is 40% of its share capital

2 General Donations

	2009 £	2008 £
Donations and gifts	<u>83,000</u>	<u>96,900</u>

3 Investment income

	2009 £	2008 £
Interest receivable	<u>38</u>	<u>171</u>

Interest is included when receivable by the charity

4 Total resources expended

	Other costs £	Grant funding £	Total 2009 £	Total 2008 £
Charitable activities				
Charitable payments	-	72,900	72,900	78,300
Governance costs	<u>1,459</u>	-	<u>1,459</u>	<u>2,435</u>
	<u>1,459</u>	<u>72,900</u>	<u>74,359</u>	<u>80,735</u>

Governance costs includes payments to the accountancy fees of £920 (2008 £2340)

ALYMOS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

5 Grants payable

2009	2008
£	£
<u>72,900</u>	<u>78,300</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year and no expenses incurred by trustees

7 Employees

There were no employees during the year

8 Fixed asset investments

£

Market value at 1 July 2008 and at 30 June 2009 100,000

9 Debtors

2009	2008
£	£

Trade debtors	<u>51,240</u>	<u>48,740</u>
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10 Creditors amounts falling due within one year

2009	2008
£	£

Accruals	<u>920</u>	<u>940</u>
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