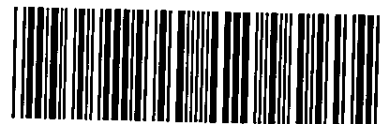


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ALYMOS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2008

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ALYMOS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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ALYMOS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Company Registration No	1393918
Charity Registration No	XN 78279
Registered office	22 Rockwood Road London N16
Directors	Mendel Blumenberg Yutta Domb Asher Strom Moses David Strom
Secretary	Reisel Strom
Principal bankers	HSBC 160 Clapton Common Stamford Hill London E5 9AH
Accountants	Michael, Pasha & Co 220, The Vale Golders Green London NW11 8SR

ALYMOS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES

The Board of Directors acting as the Charity's Trustees presents their report and the audited financial statements for the period ended 30th June 2008

Company Limited by Guarantee

The company is limited by guarantee (no 1393918) No dividend are paid under the company's Articles of Association There is no share capital and the liability of each member is limited

Charity

The Alymos Limited is a legal registered charity (no XN78279) and constituted by Deed of Trust

The Objectives of the Project

Alymos is governed in accordance with its Memorandum and Articles of Association The objectives of the Project, as established, continued unchanged, are

- 1 The advancement of education according to the tenets of the Orthodox Jewish faith
- 2 The relief of poverty and sickness

The Management Board and their Interests

The Trustees (who are also the Directors for the purpose of the Companies Act) who served during the period are as stated below

Mendel Blumenberg
Yutta Domb
Asher Strom
Moses David Strom
Reisel Strom

The Trustee have no beneficiary interest in the company as it is a company limited by guarantee

The day to day management of the charity is delegated by the Trustees to the Chief Executive

Distribution Policy

The charity's distribution policy is to avail the intended beneficiaries of funds according to the objects of the charity as soon as they are in hand

Financial Review

In the period under review, the Project made a surplus of -£15336 (2006 - deficit £24620)

Activities and Future Developments

The Charity accepts requests from impoverished individuals and families and on that basis applies to individuals for donations in order to alleviate poverty and payments are made by the Trustees as and when they see fit.



Moses David Strom

Date 22nd September 2008

On behalf of the board of Trustees

ALYMOS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES

We have prepared the financial statements on pages 5 to 9 which have been prepared under the historical cost convention and the accounting policies set out on pages 7 and 9

Respective responsibilities of officers of the charity and auditors

The charity's trustees consider that an audit is not required for this year (under section 43 (2) of the Charities Act 1993 (the Act), as amended by s 28 of the Charities Act 2006) and that an independent examination is needed

It is my responsibility to

- (1) examine the accounts (under section 43 of the Act, as amended),
- (2) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43 (7) (b) of the Act, as amended), and
- (3) to state whether particular matters have come to my attention

Basis of opinion

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention,

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - proper accounting records are kept (in accordance with section 41 of the Act), and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


Michael, Pasha & Co
Chartered Accountants and Registered Auditors

220, The Vale
Golders Green
London NW11 8SR

Date: 22nd September 2008

ALYMOS LIMITED**(A COMPANY LIMITED BY GUARANTEE)****STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2008**

		Unrestricted	Restricted	Year ended	Year ended
	Notes	funds £	funds £	30 06.2008 £	30 06.2007 £
Incoming resources					
Donations	3	96,900	0	96,900	64,698
Interest receivable		171	0	171	376
Total incoming resources		97,071	0	97,071	65,074
Cost of activities in furtherance of the charity's objects					
Charitable payments	4	78,300	0	78,300	81,480
Other expenditure					
Administration costs	5	2,435	0	2,435	46
Total resources expended		80,735	0	80,735	81,526
Net incoming resources					
- Net income for the year		16,336	0	16,336	(16,452)
Movements in total funds for the year - Net income/(expenditure)for the year		16,336	0	16,336	(16,452)
Total funds brought forward		135,436	0	135,436	151,888
Total funds carried forward		151,772	0	151,772	135,436

The notes on pages 6 to 7 form part of the financial statements

ALYMOS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 30 JUNE 2008

	Notes	Year ended 30 06.2008		Year ended 30 06.2007	
		£	£	£	£
Fixed assets					
Investments	6	100,000		100,000	
			100,000		100,000
Current assets					
Debtors	7	48,740		35,340	
Cash at bank and in hand		3,972		96	
		52,712		35,436	
Creditors amounts falling due within one year		940		0	
Net current assets			51,772		35,436
			151,772		135,436
Represented by					
Net funds	8		151,772		135,436
			151,772		135,436

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements were approved by the Board

Signed on behalf of the management board



Moses David Strom

22nd September 2008

Date

Approved by the board

The notes on pages 6 to 7 form part of the financial statements

ALYMOS LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

1. Accounting policies

The following are the most important policies adopted by the charity -

1 1 Scope and basis of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statements of Recommended Practice

1 2 Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are received

1 3 Intangible income

Intangible income which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised when there is no financial cost borne by a third party

1 4 Interest receivable

Interest is included when receivable by the charity

1 5 Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities

2 Legal status of the charity

The Alymos Ltd is a legal registered charity (no XN 78279) and constituted by Deed of Trust

3 Incoming resources

Turnover represents the total value of income grants and donations received during the year

	Unrestricted funds £	Restricted funds £	Year ended 30 06 2008 £	Year ended 30 06 2007 £
General donations	96,900	0	96,900	64,698
	<u>96,900</u>	<u>0</u>	<u>96,900</u>	<u>64,698</u>

ALYMOS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

4 Cost of activities in furtherance of the charity's objects

	Unrestricted fund £	Restricted fund £	Year ended 30 06 2008 £	Year ended 30 06.2007 £
Charitable payments	78,300	0	78,300	81,480
	<u>78,300</u>	<u>0</u>	<u>78,300</u>	<u>81,480</u>

5 Managing and administering the charity

	Unrestricted £	Restricted/ designated £	Year ended 30 06 2008 £	Year ended 30 06 2007 £
Overhead cost	2,435	0	2,435	46
	<u>2,435</u>	<u>0</u>	<u>2,435</u>	<u>46</u>

6. Investments

The company holds 200 ordinary shares of £1 each in Ockway House Ltd which is 40% of its share capital

7 Debtors

	Year ended 30 06 2008 £	Year ended 30 06.2007 £
Sundry Debtors	48,740	35,340
	<u>48,740</u>	<u>35,340</u>

8 Net funds of the charity

	Total 30 06 2008 £
Balance at 1 July 2007	135,436
Movements in funds for the year	<u>16,336</u>
Balance at 30 June 2008	<u>151,772</u>

ALYMOS LIMITED**(A COMPANY LIMITED BY GUARANTEE)****DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2008**

	Year ended 30.06.2008		Year ended 30.06 2007	
	£	£	£	£
INCOME				
Donations received		96,900		64,698
Interest receivable		171		376
		<hr/>		<hr/>
		97,071		65,074
DIRECT EXPENSES				
Charitable payments	78,300		81,480	
	<hr/>		<hr/>	
		(78,300)		(81,480)
ADMINISTRATIVE EXPENSES				
Bank Charge	95		46	
Sundry Expense	0		0	
Accountancy	2,340		0	
	<hr/>		<hr/>	
		(2,435)		(46)
(DEFICIT)/SURPLUS EXPENDITURE OVER INCOME		<hr/>		<hr/>
		16,336		(16,452)
		<hr/>		<hr/>