

1398918

Alymos Limited

Balance Sheet as at 31st March 1997

Fixed Asset

Intangibles

100000	Shares in private company (valued at date of gift)	100,000
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Current Assets

34209	Debtors	48,995	
827	Bank	<u>9,798</u>	
35036	Net Current Assets		58,793
<u>135036</u>	Net Assets		<u>158,793</u>

Accumulated Fund

141087	Balance brought forward	135,036
(6051)	Transferred from Inc. & Exp. A/C	23,757
<u>135036</u>	Balance of Fund carried forward	<u>158,793</u>



Statement by the Directors of Alymos Limited on the
attached accounts for the year ended 31st March 1997

We hereby state that for the year ended 31st March 1997
the Company was entitled to the exemption under subsection (1)
of section 249A of the Companies Act 1985 and

No notice has been deposited under subsection (2) of
Section 249B and

The directors acknowledge their responsibilities for

- 1) ensuring that the Company keeps proper accounting records which comply with Section 221 of C.A. 1985 and
- 2) preparing accounts which give a true and fair view of the state of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirement of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 and in the opinion of the directors, the Company is entitled to those exemptions on the basis that it qualifies as a small company.


Director

22.1. 1998

Alymos Limited

Notes to the abbreviated accounts for the year ended

Accounting Policies

1. Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and which are continuing.

2. The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the ground that it is a small company.

3. Tangible Assets

The company holds 200 ordinary shares of £ each in Ockway House Ltd which is 40% of its share capital.

4. Debtors

These are payable within one year.

5. Capital

The company is charity limited by guarantee and has not issued share capital.