

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

A.E. Finch Garages Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A.E. Finch Garages Limited

Company Information
for the Year Ended 31 August 2015

DIRECTOR: D Appleford

SECRETARY: D Appleford

REGISTERED OFFICE: 9 Temple Court
Temple Street
Keynsham
Somerset
BS31 1HA

REGISTERED NUMBER: 01393849 (England and Wales)

ACCOUNTANTS: Tankard & Company
9 Temple Court
Temple Street
Keynsham
Somerset
BS31 1HA

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		1,408		1,656
CURRENT ASSETS					
Stocks		8,126		18,236	
Debtors		1,997		478	
Cash at bank and in hand		<u>9,551</u>		<u>1,648</u>	
		19,674		20,362	
CREDITORS					
Amounts falling due within one year		<u>4,593</u>		<u>4,035</u>	
NET CURRENT ASSETS			<u>15,081</u>		<u>16,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,489</u>		<u>17,983</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>16,389</u>		<u>17,883</u>
SHAREHOLDERS' FUNDS			<u>16,489</u>		<u>17,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 March 2016 and were signed by:

D Appleford - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014 and 31 August 2015	34,331
DEPRECIATION	
At 1 September 2014	32,675
Charge for year	248
At 31 August 2015	32,923
NET BOOK VALUE	
At 31 August 2015	1,408
At 31 August 2014	1,656

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.8.15 £ <u>100</u>	31.8.14 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.