

REGISTERED NUMBER: 01393849 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

A E Finch Garages Limited

THURSDAY



A27IYYBD

A21

02/05/2013

#224

COMPANIES HOUSE

A E Finch Garages Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A E Finch Garages Limited

Company Information
for the Year Ended 31 August 2012

DIRECTOR: D Appleford

SECRETARY: D Appleford

REGISTERED OFFICE 9 Temple Court
Temple Street
Keynsham
Somerset
BS31 1HA

REGISTERED NUMBER: 01393849 (England and Wales)

ACCOUNTANTS: Tankard & Company
9 Temple Court
Temple Street
Keynsham
Somerset
BS31 1HA

A E Finch Garages Limited

Abbreviated Balance Sheet

31 August 2012

	Notes	31 8 12 £	£	31 8 11 £	£
FIXED ASSETS					
Tangible assets	2		4,634		5,819
CURRENT ASSETS					
Stocks		6,150		13,350	
Debtors		2,734		4,745	
Cash at bank and in hand		13,201		16,719	
		<u>22,085</u>		<u>34,814</u>	
CREDITORS					
Amounts falling due within one year		<u>3,899</u>		<u>4,370</u>	
NET CURRENT ASSETS			<u>18,186</u>		<u>30,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,820</u>		<u>36,263</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>22,720</u>		<u>36,163</u>
SHAREHOLDERS' FUNDS			<u>22,820</u>		<u>36,263</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23 April 2013 and were signed by



D Appleford - Director

The notes form part of these abbreviated accounts

A E Finch Garages Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	66,895
DEPRECIATION	
At 1 September 2011	61,076
Charge for year	1,185
At 31 August 2012	62,261
NET BOOK VALUE	
At 31 August 2012	4,634
At 31 August 2011	5,819

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 8 12 £	31 8 11 £
100	Ordinary	£1	100	100