

Registered number: 1392226

David Holman Holdings Limited

Unaudited

Abbreviated accounts

for the year ended 30 June 2008



David Holman Holdings Limited

**Abbreviated balance sheet
as at 30 June 2008**

	Note	£	2008 £	£	2007 £
Fixed assets					
Fixed asset investments	2		625,748		625,748
Current assets					
Debtors	3		702,001		702,001
Total assets less current liabilities			1,327,749		1,327,749
Capital and Reserves					
Called up share capital	4		1,558		1,558
Share premium account			18,692		18,692
Other reserves			355,186		355,186
Profit and loss account			952,313		952,313
Shareholders' funds			1,327,749		1,327,749

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

For the year ended 30 June 2008 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985.

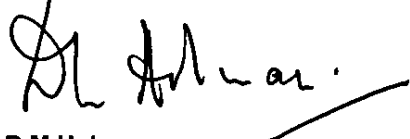
Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on *19 December 2008*.



D M Holman
Director

The notes on pages 2 to 3 form part of these financial statements.

David Holman Holdings Limited

Notes to the abbreviated accounts for the year ended 30 June 2008

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.3 Cash Flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. Fixed asset investments

	£
Cost or valuation	
At 1 July 2007 and 30 June 2008	<u>625,748</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Holding
Holman Managed Syndicates Limited	100%
David Holman and Co Limited	100%

The aggregate of the share capital and reserves as at 30 June 2008 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Capital and reserves £	Profit/(loss) for the year £
David Holman & Co Limited	1,620,266	47,045
Holman Managed Syndicates Limited	369,720	-

3. Debtors

Debtors include £702,001 (2007 - £702,001) falling due after more than one year.

David Holman Holdings Limited

Notes to the abbreviated accounts for the year ended 30 June 2008

4. Share capital

	2008 £	2007 £
Authorised		
1,808 Ordinary shares of £1 each	<u>1,808</u>	<u>1,808</u>
Allotted, called up and fully paid		
1,558 Ordinary shares of £1 each	<u>1,558</u>	<u>1,558</u>

5. Related party transactions

At the year end the company was owed £702,001 (2007: £702,001) from a subsidiary undertaking, David Holman & Co Limited.

The group rented car parking space from John Holman Properties Limited in the year, a company controlled by D M Holman. Rent paid in the year amounted to £5,875 (2007: £5,875) and the balance outstanding at the year end was £Nil (2007: £Nil). The group also lent monies to John Holman Properties Limited during the year. The maximum balance outstanding during the year was £260,525 (2007: £225,775) and the balance outstanding at the year end was £260,525 (2007: £225,775). Under the terms of the loan interest accrues daily at the rate of 1% above Lloyds Bank plc lending rate, subject to a maximum of 7.5% and is to be paid annually on 15 February. Accrued interest of £13,650 (2007: £4,875) has been provided for in the subsidiary undertaking David Holman & Co Limited's financial statements.

6. Controlling party

The ultimate controlling party of David Holman Holdings Limited is Mr M J Holman.