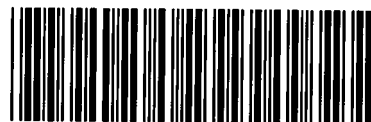


**Report of the Directors and
Financial Statements
for the Year Ended 31 December 2016
for
The Society of Homeopaths Ltd**

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The Society of Homeopaths Ltd

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The Society of Homeopaths Ltd

**Company Information
for the Year Ended 31 December 2016**

DIRECTORS:

Mr M Andrews
Ms K Grover
Ms J Kiely
Mr R Pitts
Ms M Dixon
Mr R C O'Quinn
Ms S C Crump
Ms H A Fairclough
Ms L M Wicks

REGISTERED OFFICE:

11 Brookfield
Duncan Close
Moulton Park
Northampton
NN3 6WL

REGISTERED NUMBER:

01392004 (England and Wales)

AUDITORS:

10, Chartered Accountants
10 Cheyne Walk
Northampton
Northamptonshire
NN1 5PT

BANKERS:

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

The Society of Homeopaths Ltd
Report of the Directors
for the Year Ended 31 December 2016

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

PRINCIPAL ACTIVITY

The principal activities of the Society continued to be:

- a) to develop and maintain high standards for the practice of homeopathy
- b) to develop and maintain for public use a Register of Homeopaths who practise to the standards required by the Society and abide by the Society's Code of Ethics and Practice
- c) to protect the public's freedom to have homeopathic treatment now and in the future
- d) to promote public awareness of homeopathy and to encourage its responsible use in the home
- e) to promote and encourage the establishment of education and training in homeopathy

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

Mr M Andrews
Ms K Grover
Ms J Kiely
Mr R Pitts
Ms M Dixon
Mr R C O'Quinn

Other changes in directors holding office are as follows:

Mr M A Fernandez - resigned 19 March 2016
Ms M Parsons - resigned 19 March 2016
Mr F Treuherz - resigned 19 March 2016
Ms S C Crump - appointed 19 March 2016
Ms H A Fairclough - appointed 19 March 2016
Ms L M Wicks - appointed 19 March 2016

The Society of Homeopaths Ltd

Report of the Directors for the Year Ended 31 December 2016

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

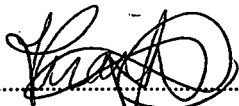
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors are deemed to be re-appointed under section 487 (2) of the Companies Act 2006.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Ms K Grover Director

Date: 15/2/2017

Report of the Independent Auditors to the Members of The Society of Homeopaths Ltd

We have audited the financial statements of The Society of Homeopaths Ltd for the year ended 31 December 2016 on pages six to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note thirteen to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

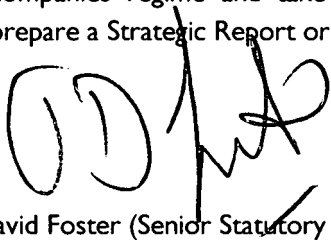
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
The Society of Homeopaths Ltd**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



J David Foster (Senior Statutory Auditor)
for and on behalf of IO, Chartered Accountants
10 Cheyne Walk
Northampton
Northamptonshire
NN1 5PT

Date: 15/2/17

The Society of Homeopaths Ltd

**Income Statement
for the Year Ended 31 December 2016**

	Notes	2016 £	2015 £
TURNOVER		539,153	587,339
Administrative expenses		575,520	586,427
		<u>(36,367)</u>	<u>912</u>
Other operating income		98,513	-
OPERATING SURPLUS	4	<u>62,146</u>	<u>912</u>
Interest receivable and similar income		1,860	719
SURPLUS BEFORE TAXATION		<u>64,006</u>	<u>1,631</u>
Tax on surplus	5	-	144
SURPLUS FOR THE FINANCIAL YEAR		<u><u>64,006</u></u>	<u><u>1,487</u></u>

The notes form part of these financial statements

The Society of Homeopaths Ltd (Registered number: 01392004)

**Balance Sheet
31 December 2016**

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6		282,558		286,950
Investments	7		10		10
			<hr/>		<hr/>
			282,568		286,960
CURRENT ASSETS					
Debtors	8	90,929		84,948	
Cash at bank and in hand		174,359		122,953	
		<hr/>		<hr/>	
		265,288		207,901	
CREDITORS					
Amounts falling due within one year	9	70,951		74,466	
		<hr/>		<hr/>	
NET CURRENT ASSETS			194,337		133,435
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			476,905		420,395
CREDITORS					
Amounts falling due after more than one year	10		51,438		58,934
			<hr/>		<hr/>
NET ASSETS			425,467		361,461
			<hr/> <hr/>		<hr/> <hr/>
RESERVES					
Income and expenditure account			425,467		361,461
			<hr/>		<hr/>
			425,467		361,461
			<hr/> <hr/>		<hr/> <hr/>

The notes form part of these financial statements

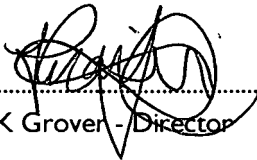
The Society of Homeopaths Ltd (Registered number: 01392004)

Balance Sheet - continued

31 December 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on15/2/2017..... and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K Grover', written over a horizontal dotted line.

Ms K Grover - Director

The notes form part of these financial statements

The Society of Homeopaths Ltd
Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

The Society of Homeopaths Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about The Society of Homeopaths Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Significant judgements and estimates

No significant judgements have had to be made by management in preparing these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost, 25% on cost and 15% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

The Society of Homeopaths Ltd

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19.

	2016	2015
	£	£
Directors' remuneration	<u>38,830</u>	<u>43,101</u>

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2016	2015
	£	£
Depreciation - owned assets	5,964	3,864
Auditors' remuneration	3,628	3,200
Pension costs	<u>10,406</u>	<u>9,474</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the surplus for the year was as follows:

	2016	2015
	£	£
Current tax:		
UK corporation tax	-	144
	<u>-</u>	<u>144</u>
Tax on surplus	<u>-</u>	<u>144</u>

The Society of Homeopaths Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2016	296,437	23,558	319,995
Additions	-	1,572	1,572
Disposals	-	(3,730)	(3,730)
	<hr/>	<hr/>	<hr/>
At 31 December 2016	296,437	21,400	317,837
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2016	11,871	21,174	33,045
Charge for year	4,743	1,221	5,964
Eliminated on disposal	-	(3,730)	(3,730)
	<hr/>	<hr/>	<hr/>
At 31 December 2016	16,614	18,665	35,279
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2016	279,823	2,735	282,558
	<hr/>	<hr/>	<hr/>
At 31 December 2015	284,566	2,384	286,950
	<hr/>	<hr/>	<hr/>

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2016 and 31 December 2016	10
	<hr/>
NET BOOK VALUE	
At 31 December 2016	10
	<hr/>
At 31 December 2015	10
	<hr/>

The Society of Homeopaths Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

7. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

The Society of Homeopaths Trading Company Limited

Registered office:

Nature of business: Sale of publications and publicity materials

	%
Class of shares:	holding
Ordinary	100.00

	2016	2015
	£	£
Aggregate capital and reserves	(6,380)	(6,201)
Loss for the year	(179)	(22)
	<u> </u>	<u> </u>

Homeopathic Education Training and Research Agency Limited

Registered office:

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

	2016	2015
	£	£
Aggregate capital and reserves	9,378	9,378
	<u> </u>	<u> </u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	2,304	6,182
Provision for bad debts	-	(750)
Amounts owed by group undertakings	62,116	59,474
Prepayments and accrued income	26,509	20,042
	<u> </u>	<u> </u>
	90,929	84,948
	<u> </u>	<u> </u>

The Society of Homeopaths Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	7,384	7,189
Trade creditors	7,362	2,268
Amounts owed to group undertakings	12,152	9,360
Tax	-	144
Social security and other taxes	5,639	5,429
Other creditors	1,301	1,089
Prepaid subscriptions	27,331	28,590
Agnes Thom Bequest	697	697
Accruals and deferred income	9,085	19,700
	<u>70,951</u>	<u>74,466</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans - 1-2 years	7,100	7,100
Bank loans - 2-5 years	21,300	21,300
Bank loans after 5 years	23,038	30,534
	<u>51,438</u>	<u>58,934</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans after 5 years	<u>23,038</u>	<u>30,534</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank loans	<u>58,538</u>	<u>66,034</u>

The bank has a first legal charge over the freehold property.

The Society of Homeopaths Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

All of the directors paid the registered member subscription fee at a rate of £461 for 2016 (2015: £461). The directors pay the same fees as charged to all other registered members of the society.

When attending events the directors receive a discount but this is in line with all other members of staff.

13. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

The Society of Homeopaths Ltd

Reconciliation of Equity
1 January 2015
(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		282,558	-	282,558
Investments		10	-	10
		<u>282,568</u>	<u>-</u>	<u>282,568</u>
CURRENT ASSETS				
Debtors		90,929	-	90,929
Cash at bank and in hand		174,359	-	174,359
		<u>265,288</u>	<u>-</u>	<u>265,288</u>
CREDITORS				
Amounts falling due within one year		(84,631)	-	(84,631)
NET CURRENT ASSETS		<u>180,657</u>	<u>-</u>	<u>180,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		463,225	-	463,225
CREDITORS				
Amounts falling due after more than one year		(51,438)	-	(51,438)
NET ASSETS		<u>411,787</u>	<u>-</u>	<u>411,787</u>
RESERVES				
Income and expenditure account		411,787	-	411,787
		<u>411,787</u>	<u>-</u>	<u>411,787</u>

The notes form part of these financial statements

The Society of Homeopaths Ltd

Reconciliation of Equity - continued
31 December 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		286,950	-	286,950
Investments		10	-	10
		<u>286,960</u>	<u>-</u>	<u>286,960</u>
CURRENT ASSETS				
Debtors		84,948	-	84,948
Cash at bank and in hand		122,953	-	122,953
		<u>207,901</u>	<u>-</u>	<u>207,901</u>
CREDITORS				
Amounts falling due within one year		(74,466)	-	(74,466)
NET CURRENT ASSETS		<u>133,435</u>	<u>-</u>	<u>133,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		420,395	-	420,395
CREDITORS				
Amounts falling due after more than one year		(58,934)	-	(58,934)
NET ASSETS		<u>361,461</u>	<u>-</u>	<u>361,461</u>
RESERVES				
Income and expenditure account		361,461	-	361,461
		<u>361,461</u>	<u>-</u>	<u>361,461</u>

The notes form part of these financial statements

The Society of Homeopaths Ltd

**Reconciliation of Surplus
for the Year Ended 31 December 2015**

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	587,339	-	587,339
Administrative expenses	(586,427)	-	(586,427)
OPERATING SURPLUS	912	-	912
Interest receivable and similar income	719	-	719
SURPLUS BEFORE TAXATION	1,631	-	1,631
Tax on surplus	(144)	-	(144)
SURPLUS FOR THE FINANCIAL YEAR	<u>1,487</u>	<u>-</u>	<u>1,487</u>

The notes form part of these financial statements