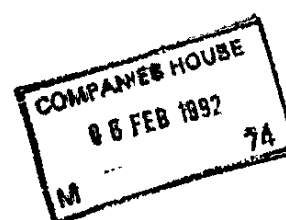


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THE SOCIETY OF HOMOEOPATHS LIMTEL

ACCOUNTS AT 31ST DECEMBER 1990



Siba and Company

Chartered Accountants

REPORT OF THE AUDITORS TO THE DIRECTORS OF

THE SOCIETY OF HOMOEOPATHS LIMITED

Under section 10, schedule 8 of the Companies Act 1985

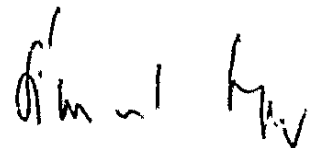
We have examined the attached modified accounts which have been properly prepared in accordance with section 274 (1) of the Companies Act 1985 and we confirm the directors' claim to entitlement to deliver modified accounts.

As auditors of The Society of Homoeopaths Limited, on 8th February 1991 we reported to the members on the accounts of the company prepared under section 227 of the Companies Act 1985 for the year ended 31st December 1990 as follows:-

"We have audited the attached accounts in accordance with auditing standards.

In our opinion the accounts give a true and fair view of the state of the company's affairs at 31st December 1990 and of the result for the year then ended and comply with the Companies Act 1985."

8th February 1991



308 High Street Croydon
Surrey CRO 1NG

Siba and Company
Chartered Accountants

THE SOCIETY OF HOMOEOPATHS LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 1990

	1990		1989	
	£	£	£	£
FIXED ASSETS				
Furniture and equipment	9 306		2 149	
Depreciation	<u>2 121</u>		<u>853</u>	
		7 185		1 296
Investments		<u>10</u>		<u>10</u>
		7 195		1 306
 CURRENT ASSETS				
Debtors	1 900		-	
Cash at bank and in hand	57 571		20 598	
Subsidiary companies	<u>2 741</u>		<u>14 270</u>	
	<u>62 212</u>		<u>34 868</u>	
 CREDITORS				
Taxation	3 210		-	
Subsidiary company	8 724		-	
Other amounts falling due within one year	<u>46 501</u>		<u>32 716</u>	
	<u>58 435</u>		<u>32 716</u>	
		<u>3 777</u>		<u>2 152</u>
		<u>£10 972</u>		<u>£3 458</u>
 INCOME AND EXPENDITURE ACCOUNT				
Balance brought forward		3 458		1 842
Net surplus		<u>7 514</u>		<u>1 616</u>
		<u>£10 972</u>		<u>£3 458</u>

In preparing these modified accounts we have relied upon the exemptions for individual accounts provided by section 247 (1) of the Companies Act 1985 and we have done so on the ground that the company is entitled to the benefit of those exemptions as a small company.

Michael Harper

..... Director

Peter Lee

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