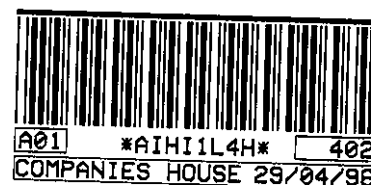


THE SOCIETY OF HOMOEOPATHS LIMITED

Abbreviated accounts

for the year ended 31st December 1995

Registered N°: 1392004



THE SOCIETY OF HOMŒOPATHS LIMITED

Abbreviated accounts for the year ended 31st December 1995

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Society information

Directors	Zofia Dymitr (Chairwoman) Julian Carlyon (Hon Secretary) Grazyna Baran Lesley Carlisle Christine Conyers Alistair Dempster Stephen Gordon Christine Millum Francis Treuherz
Treasurer	Stan Tibbs
Auditors	Siba and Company 308 High Street Croydon Surrey CR0 1NG
Bankers	Midland Bank Plc 1 Rolle Street Exmouth Devon EX8 1HF
Registered Office	2 Artizan Road Northampton NN1 4HU

THE SOCIETY OF HOMŒOPATHS LIMITED

Auditors' report to The Society of Homœopaths Limited pursuant to paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated accounts on pages 4 and 5 together with the accounts of The Society of Homœopaths Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st December 1995.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the Society's entitlement to the exemptions claimed in the directors' statement on page 5 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited accounts, that the Society is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the Society is entitled under sections 246, 247 and 249 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st December 1995, and the abbreviated accounts on pages 4 to 7 have been properly prepared in accordance with that Schedule.

Other information

On 18th March 1996 we reported, as auditors of The Society of Homœopaths Limited, to the members on the accounts prepared under section 226 of the Companies Act 1985 for the year ended 31st December 1995, and our audit report was as follows:-

"We have audited the accounts on pages 4 to 7 which have been prepared in accordance with the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described in note 2 to the accounts the Society's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

THE SOCIETY OF HOMŒOPATHS LIMITED

Auditors' report to The Society of Homœopaths Limited pursuant to paragraph 24 of Schedule 8 to the Companies Act 1985

Basis of opinion

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and of whether the accounting policies are appropriate in the circumstances, consistently applied and adequately disclosed.

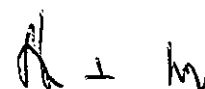
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the Society's affairs at 31st December 1995 and of the result for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

18th March 1996

308 High Street Croydon
Surrey CR0 1NG



Siba and Company
Chartered Accountants
and Registered Auditors

THE SOCIETY OF HOMCEOPATHS LIMITED

**Auditors' report to the directors of The Society of Homœopaths Limited
pursuant to section 248(3) of the Companies Act 1985**

We have examined the accounts of the Society and each of its subsidiaries for the year ended 31st December 1995.

Basis of opinion

The scope of our work for the purpose of this report was limited to confirming that the company is entitled to exemption from preparing group accounts.

Opinion

In our opinion the company is entitled to the exemption from preparing group accounts conferred by section 248 of the Companies Act 1985.

18th March 1996

308 High Street Croydon
Surrey CR0 1NG



Siba and Company
Chartered Accountants and
Registered Auditor


THE SOCIETY OF HOMCEOPATHS LIMITED

Abbreviated balance sheet as at 31st December 1995

	Note	1995	1994
		£	£
FIXED ASSETS			
Tangible assets	3	34,070	29,755
Investments	4	<u>10</u>	<u>10</u>
		34,080	29,765
CURRENT ASSETS			
Debtors		3,735	-
Stock	1	4,480	6,000
Cash at bank and in hand		60,483	40,820
Subsidiary undertaking		<u>2,823</u>	<u>2,822</u>
		<u>71,521</u>	<u>49,642</u>
CREDITORS			
Taxation		1,115	1,487
Subsidiary undertaking		7,441	7,441
Other items falling due within one year		<u>29,500</u>	<u>49,585</u>
		<u>38,056</u>	<u>58,513</u>
NET CURRENT ASSETS		<u>33,465</u>	(8,871)
NET ASSETS/(LIABILITIES)		<u>£67,545</u>	<u>£20,894</u>
ACCUMULATED FUND			
Balance brought forward		20,894	38,804
Net surplus/(deficit) for the year		<u>46,651</u>	(17,910)
		<u>£67,545</u>	<u>£20,894</u>

In preparing this abbreviated balance sheet advantage has been taken of the exemptions conferred by Part I and Section A of Part III of Schedule 8 to the Companies Act 1985 and in our opinion the Society is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the Board on 18th March 1996
and signed on its behalf by


.....
Director

THE SOCIETY OF HOMCEOPATHS LIMITED

Notes to the accounts as at 31st December 1995

1 Accounting policies

- a) The accounts have been prepared under the historical cost convention;
- b) Depreciation is provided at 15% on net book value of all the tangible fixed assets in order to write them off over their estimated useful lives;
- c) Stock is valued at the lower of cost and net realisable value.

2 Statement of directors' responsibilities

Company law requires directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Society and of the surplus or deficit for that period. In preparing those accounts directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Society will continue in its activities.

Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3 Tangible fixed assets

Furniture and
Equipment
£

Cost at 1.1.1995	48,486
Additions	<u>10,327</u>
Cost at 31.12.1995	<u>58,813</u>
Depreciation at 1.1.1995	18,731
Provided during the year	<u>6,012</u>
Depreciation at 31.12.1994	<u>24,743</u>
Net book value at 31.12.1995	<u>£34,070</u>
Net book value at 31.12.1994	<u>£29,755</u>

4 Investments

1995 1994
£ £

£10 £10

The Society's investments represent the cost of acquisition of all the ordinary shares in the Homœopathic Functions Company Limited and the Homœopathic Tapes Company Limited; both companies continue to be dormant. The companies are registered in England and Wales.