

Registered Number 01383932

Fritwell Properties Limited

Abbreviated Accounts

31 March 2016

Fritwell Properties Limited

Registered Number 01383932

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		898,526	897,725
		<u>898,526</u>	<u>897,725</u>
Current assets			
Debtors		10,661	1,209
Cash at bank and in hand		243,484	257,303
Total current assets		<u>254,145</u>	<u>258,512</u>
Creditors: amounts falling due within one year		(37,532)	(33,872)
Net current assets (liabilities)		216,613	224,640
Total assets less current liabilities		<u>1,115,139</u>	<u>1,122,365</u>
Total net assets (liabilities)		<u>1,115,139</u>	<u>1,122,365</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		532,531	532,531
Profit and loss account		581,608	588,834

Shareholders funds

1,115,139

1,122,365

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2016

And signed on their behalf by:

A M Mellor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities: (a) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. Where the total reserve is insufficient to cover the deficit the uncovered part is charged to the profit and loss account. (b) no depreciation or amortisation is provided in respect of freehold investment properties. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 0% Method for Fixtures & fittings

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	898,400	898,400
Additions	1,724	1,724

At 31 March 2016	<u>900,124</u>	<u>900,124</u>
Depreciation		
At 01 April 2015	675	675
Charge for year	<u>923</u>	<u>923</u>
At 31 March 2016	<u>1,598</u>	<u>1,598</u>
Net Book Value		
At 31 March 2016	898,526	898,526
At 31 March 2015	<u>897,725</u>	<u>897,725</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000

5 Related party disclosures

During the year the director paid expenses on behalf of the company totalling £10,258 (2015 - £4,208) and the company repaid £25,127 (2015 - £nil) to the director. Transactions with the director are unsecured, interest

free and repayable on demand.