

**adidas Trefoil Trading (UK) Limited**

**Directors' report and financial  
statements**

**Registered Number 1383098**

**31 December 2011**



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## **Directors' report**

The directors present their annual report and financial statements for the year ended 31 December 2011

### **Business review and principal activities**

The company has not traded during the year

### **Directors and directors' interests**

The directors who held office during the year were as follows

PA Suchoparek

Mr Suchoparek receives remuneration from adidas (UK) Limited, in his capacity as a director of that company

By order of the board



**AR Hackett**  
*Secretary*

The adidas Centre  
Pepper Road  
Hazel Grove  
Stockport  
Cheshire  
SK7 5SA

**Balance sheet**  
 at 31 December 2011

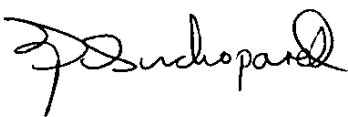
	Note	2011 £	£	2010 £	£
<b>Creditors</b> amounts falling due within one year	3	<u>(193,301)</u>		<u>(193,301)</u>	
<b>Net current liabilities</b>			(193,301)		(193,301)
Net liabilities			<u>(193,301)</u>		<u>(193,301)</u>
<b>Capital and reserves</b>					
Called up share capital	4		2,600,000		2,600,000
Profit and loss account			<u>(2,793,301)</u>		<u>(2,793,301)</u>
<b>Shareholders' funds</b>			<u>(193,301)</u>		<u>(193,301)</u>

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

These financial statements were approved by the board of directors on 31/01/2012 and were signed on its behalf by



**PA Suchoparek**  
 Director

## Notes

*(forming part of the financial statements)*

### 1 Profit and loss account

During the year and the preceding year the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit nor a loss.

Accordingly, no profit and loss account or statement of recognised gains and losses has been prepared.

### 2 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules.

#### *Group support*

The financial statements have been prepared on the going concern basis, notwithstanding net liabilities of £193,301, which the directors believe to be appropriate for the following reasons. The company is dependent for its working capital on funds provided to it by adidas UK Limited, the company's parent. The current liabilities relate to amounts due to adidas (UK) Limited which has indicated that for at least 12 months from the date of approval it will not seek repayment of the amounts currently made available. This should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any company placing reliance on other group entities for financial support the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Based on this undertaking the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

### 3 Creditors: amounts falling due within one year

	2011	2010
	£	£
Amounts owed to group undertakings	193,301	193,301

### 4 Called up share capital

	2011	2010
	£	£
<i>Authorised, allotted, called up and fully paid</i>		
Ordinary shares of £1 each	2,600,000	2,600,000

### 5 Ultimate parent company

The company is a subsidiary undertaking of Sarragan (UK) Limited, incorporated in England and Wales.

The smallest group in which they are consolidated is that headed by adidas AG. The consolidated accounts of this group are available to the public and may be obtained from adidas AG, Adi-Dassler-Strasse 1-2, D-91074 Herzogenaurach, Germany.