

**BISHOPS COURT (BROADSTONE) LIMITED**  
Registrar of Companies

**COMPANY NUMBER: 01382870**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 1995**



**NEWTON, MAGNUS & COMPANY**  
ACCOUNTANTS

Arrowsmith Court  
Station Approach  
Broadstone  
Dorset BH18 8AT



# **BISHOPS COURT (BROADSTONE) LIMITED**

## **REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 1995**

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# BISHOPS COURT (BROADSTONE) LIMITED

## DIRECTORS REPORT

Directors: J E Coles  
G J Tunnell  
T Burrows  
G F Allen

Registered Office: Arrowsmith Court, Station Approach, Broadstone, Dorset. BH18 8AT

The Directors present their annual report and financial statements for the year ended 31st December 1995.

## ACTIVITIES

The Company's principal activity of property maintenance remained unchanged throughout the year under review.

## DIRECTORS RESPONSIBILITIES

- 1 In compliance with legal requirements, the directors have prepared financial statements for the year ended 31st December 1995 which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the deficit for the year ended on that date.
- 2 The financial statements have been prepared in accordance with the applicable accounting standards.
- 3 The directors report that the business is a going concern.
- 4 The directors have adopted suitable accounting policies which have been consistently applied in the preparation of the financial statements for the year ended 31st December 1995 and these have been supported by reasonable and prudent judgements and estimates.
- 5 The directors are responsible for the maintenance of adequate accounting records for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities

## DIRECTORS

The Directors who served during the year under review, together with their interest in the capital of the Company, were as follows

	<u>£10 Ordinary Shares</u>	
	<u>31.12.95</u>	<u>31.12.94</u>
G J Tunnell	19	19
J E Coles	19	19
T Burrows	19	19
G F Allen	19	19

# **BISHOPS COURT (BROADSTONE) LIMITED**

## **DIRECTORS REPORT - continued**

### **AUDITORS**

In accordance with Section 384 of the Companies Act 1985, a resolution proposing the re-appointment of Newton, Magnus and Company as auditors of the Company will be put to the Annual General Meeting.

### **SMALL COMPANIES**

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

### **BY ORDER OF THE BOARD**

A handwritten signature in black ink, appearing to read 'J E Coles', written in a cursive style.

**J E Coles**  
**Director**

# **BISHOPS COURT (BROADSTONE) LIMITED**

## **AUDITORS REPORT TO THE MEMBERS OF**

## **BISHOPS COURT (BROADSTONE) LIMITED**

We have audited the financial statements on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

### **Respective responsibilities of directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's financial affairs at 31st December 1995 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.



.....  
**NEWTON, MAGNUS & COMPANY**

**REGISTERED AUDITORS**

Arrowsmith Court  
Station Approach  
Broadstone  
Dorset BH18 8AT

25th January 1996

Registered to carry on audit work by the Institute of Chartered Accountants in England and Wales.

**BISHOPS COURT (BROADSTONE) LIMITED**  
**BALANCE SHEET AS AT 31ST DECEMBER 1995**

	<u>Notes</u>	<u>1995</u> £	<u>1994</u> £
<b><u>FIXED ASSETS</u></b>			
Freehold reversion at cost	5	2,924	2,924
<b><u>CURRENT ASSETS</u></b>			
Prepayments and sundry debtors		1,305	1,268
Cash at bank - current account		54	19
Cash at bank - deposit account		250	1,996
		<hr/>	<hr/>
		1,609	3,283
		<hr/>	<hr/>
<b><u>CREDITORS - amounts falling due within 1 year</u></b>			
Creditors and accruals		231	206
		<hr/>	<hr/>
<b><u>NET CURRENT ASSETS</u></b>		1,378	3,077
		<hr/>	<hr/>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		4,302	6,001
		<hr/>	<hr/>
<b><u>NET ASSETS</u></b>		£4,302	£6,001
		<hr/> <hr/>	<hr/> <hr/>
<b><u>FUNDED BY:</u></b>			
Called up share capital	2	3,040	3,040
Reserves		1,262	2,961
		<hr/>	<hr/>
<b><u>MEMBERS FUNDS</u></b>	3	£4,302	£6,001
		<hr/> <hr/>	<hr/> <hr/>

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

These accounts were approved by the board of directors on the 23rd January 1996 and signed on their behalf:

..... J E Coles  
 ..... G J Tunnell  
 Directors

The notes on page 5 form part of these accounts

# BISHOPS COURT (BROADSTONE) LIMITED

## NOTES TO THE ACCOUNTS YEAR ENDED 31ST DECEMBER 1995

### 1 STATEMENT OF ACCOUNTING POLICIES

The accounts have been prepared in accordance with the accounting concepts set out in the Statement of Standard Accounting Practice No 2 issued by the Institute of Chartered Accountants in England and Wales.

The accounting policies adopted by the Company are set out as part of these notes and unless otherwise specifically stated have been consistently applied for the current and preceding years.

The Company has relied upon the exemption available under Financial Reporting Standard no 1, not to prepare a cash flow statement on the grounds that it qualifies as a small company.

2	<u>SHARE CAPITAL</u>	<u>1995</u> £	<u>1994</u> £
	<u>Authorised</u> Ordinary shares of £10 each	3,040	3,040
	<u>Issued and fully paid</u> Ordinary shares of £10 each	3,040	3,040
3	<u>MOVEMENT IN SHAREHOLDERS FUNDS</u>	<u>1995</u> £	<u>1994</u> £
	Deficit (1994 surplus) for the year	(1,699)	408
	Opening shareholders funds	6,001	5,593
	Closing shareholders funds	£4,302	£6,001
4	The deficit (1994 surplus) for the year is stated after charging:	<u>1995</u> £	<u>1994</u> £
	Auditors remuneration	141	141
	Non-audit work	35	35

### 5 DEPRECIATION

The freehold reversion has not been depreciated. This does not comply with the accounting standards. The directors consider that this policy results in the accounts giving a true and fair view. Depreciation has little effect on the freehold as it is kept in a high state of repair. The freehold has a low value because of leasehold encumbrances.

6	<u>TAXATION</u>	<u>1995</u> £	<u>1994</u> £
	The charge for the year is made up as follows:		
	Charge for the year	1	-
	Underprovision for previous year	1	-
		£2	£-

**BISHOPS COURT (BROADSTONE) LIMITED****INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 31ST DECEMBER 1995**

	<u>1995</u> £	<u>1994</u> £
<u>INCOME</u>		
Maintenance	5,120	5,120
Bank deposit account interest	4	5
Share transaction fee	-	15
	<hr/> 5,124	<hr/> 5,140
<u>EXPENDITURE</u>		
Insurance	1,412	1,313
Electricity	388	384
Cleaning	676	728
Audit and accountancy	200	176
Garden and maintenance	594	413
Repairs and maintenance	1,603	1,505
Exterior decorating	1,812	-
Bank charges	76	103
Bank interest	-	2
Postage, telephone and stationery	31	61
Sundry expenses	29	32
Gratuities	-	15
	<hr/> 6,821	<hr/> 4,732
<u>TOTAL EXPENDITURE</u>		
<u>DEFICIT (1994 SURPLUS) FOR THE YEAR</u>	(1,697)	408
<u>TAXATION (note 6)</u>	2	-
	<hr/> (1,699)	<hr/> 408
<u>DEFICIT (1994 SURPLUS) after taxation</u>		
Reserves brought forward	2,961	2,553
	<hr/> 1,262	<hr/> 2,961
<u>RESERVES carried forward</u>		

There were no other gains or losses other than the deficit for the year.

There were no new or discontinued activities during the year under review.