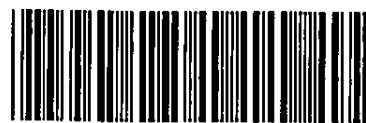


REGISTERED NUMBER: 1378413 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2009
FOR
CLWYD COMPOUNDERS LIMITED

TUESDAY



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COMPANIES HOUSE

CLWYD COMPOUNDERS LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2009

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CLWYD COMPOUNDERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2009

DIRECTORS: J G Haywood
S A Haywood

SECRETARY: S A Haywood

REGISTERED OFFICE: Gardden Industrial Estate
Ruabon
Wrexham
LL14 6RG

REGISTERED NUMBER: 1378413 (England and Wales)

AUDITORS: M D Coxey and Co Limited
Chartered Accountants
and Registered Auditors
25, Grosvenor Road
Wrexham
LL11 1BT

BANKERS HSBC Bank plc
17-19 Regent Street
Wrexham
LL11 1RY

BANKERS: Lloyds TSB Bank plc
Regent Street
Wrexham
LL11 1SE

CLWYD COMPOUNDERS LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH NOVEMBER 2009

The directors present their report with the accounts of the company for the year ended 30th November 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of manufacture of rubber compounds

REVIEW OF BUSINESS

2009 was an exceptionally challenging year for the business, under these circumstances, the directors feel that the overall results (sales down 22%, pre-tax profit of 0.3%) represent a substantial achievement. However, this was a year of 2 very different parts, and they are pleased to report that the strong sales recovery which started in qtr 4 is continuing into qtr 1, 2010, and that prospects for this current year look much brighter.

Sales slumped in the first half of 2009, and as the general business downturn intensified, a restructuring was carried out which resulted in several role changes within the organisation, and, regrettably, a number of redundancies. Sales levelled out in the summer, albeit at a lower level, enabling the restructured team to settle in under their new general manager, and focus on optimising operations and improving efficiencies.

Sales in quarter 4 showed strong growth, with both existing customers increasing their orders, and interesting new projects in the pipeline. The company looks forward to the future with confidence, while appreciating that the business environment for the next couple of years is likely to remain volatile.

The directors will continue to identify, monitor and manage potential risks and uncertainties to the company, at present the principal risks are considered to be the following:

- Sharp drop in demand for products when Government finally have to cut spending
- Financial failure of customers due to inability to borrow to finance the upturn in business
- Increased international competition for raw materials causing supply problems and increased prices
- Weakness of the pound affecting raw material prices
- Increased regulation of the industry leading to higher costs

The directors acknowledge the importance of environmental matters, and have committed to use the information which will become available under REACH legislation to minimise the environmental effects caused by the raw materials we use.

DIVIDENDS

No dividends will be distributed for the year ended 30th November 2009.

FUTURE DEVELOPMENTS

The company is in a strong position to develop its operations.

DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1st December 2008 to the date of this report unless otherwise stated.

Other changes in directors holding office are as follows:

M Lee ceased to be a director after 30th November 2009 but prior to the date of this report.

The beneficial interests of the directors holding office at 30th November 2009 in the shares of the company, according to the register of directors' interests, were as follows:

	30 11 09	1 12 08
Ordinary shares of £0.10 each		
J G Haywood	207,500	207,500
S A Haywood	207,500	207,500
M Lee	-	-

These directors did not hold any non-beneficial interests in the shares of the company.

CLWYD COMPOUNDERS LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH NOVEMBER 2009

DIRECTORS - continued

Director	No of Options Granted	Exercise Price	Date from which Exercisable	Expiry Date
M Lee	7,142	£4 20	12 April 2003	11 April 2010

POLITICAL AND CHARITABLE CONTRIBUTIONS

Charitable donations amounting to £2,692 (2008 : £3,618) were made in the year. No political contributions were made in the year.

SUBSIDIARY

The company has a subsidiary Clwyd Compounders (Est 1) Limited. The principal activity of the subsidiary is to act as trustee for the Clwyd Compounders Limited Company Share Option Scheme. On 12 April 2000, share options were granted to a director, as detailed above, and to six other employees, two employees have left. With respect to the four remaining employees they were each given the option to purchase 5,000 shares in the company at an exercise price of £4 20 per share exercisable not earlier than 12 April 2003. All administration costs incurred by Clwyd Compounders (Est 1) Limited are included in the accounts of Clwyd Compounders Limited.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

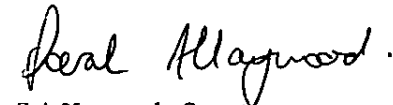
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, M D Coxey and Co. Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



S A Haywood - Secretary

12th March 2010

REPORT OF THE INDEPENDENT AUDITORS TO
CLWYD COMPOUNDERS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages five to sixteen, together with the full financial statements of Clwyd Compounders Limited for the year ended 30th November 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

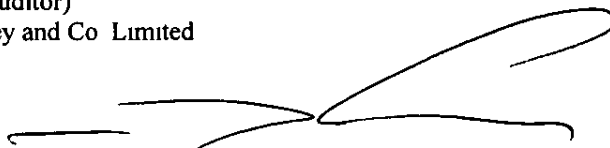
Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

M D Coxey (Senior Statutory Auditor)
for and on behalf of M D Coxey and Co Limited
Chartered Accountants
and Registered Auditors
25, Grosvenor Road
Wrexham
LL11 1BT



12th March 2010

CLWYD COMPOUNDERS LIMITED

ABBREVIATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH NOVEMBER 2009

	Notes	30 11 09		30 11 08	
		£	£	£	£
TURNOVER	2		6,786,607		8,719,074
Cost of sales and other operating income			(4,533,676)		(5,864,514)
			<hr/>		<hr/>
			2,252,931		2,854,560
Distribution costs		181,757		201,581	
Administrative expenses		2,138,717		2,134,142	
		<hr/>	2,320,474	<hr/>	2,335,723
OPERATING (LOSS)/PROFIT	5		(67,543)		518,837
Interest receivable and similar income	6		93,151		181,985
			<hr/>		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			25,608		700,822
Tax on profit on ordinary activities	7		(19,220)		149,688
			<hr/>		<hr/>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			44,828		551,134
			<hr/>		<hr/>
PROFIT FOR THE YEAR			44,828		551,134
Retained profit brought forward			6,348,194		6,297,060
			<hr/>		<hr/>
			6,393,022		6,848,194
Dividends	8		-		(500,000)
			<hr/>		<hr/>
RETAINED PROFIT CARRIED FORWARD			6,393,022		6,348,194
			<hr/>		<hr/>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these abbreviated accounts

CLWYD COMPOUNDERS LIMITED

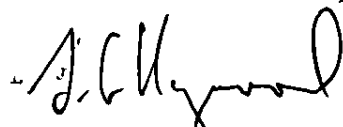
ABBREVIATED BALANCE SHEET

30TH NOVEMBER 2009


	Notes	30.11.09	30 11 08
		£	£
FIXED ASSETS			
Tangible assets	9	891,578	972,949
Investments	10	<u>1</u>	<u>1</u>
		891,579	972,950
CURRENT ASSETS			
Stocks	11	1,064,165	1,186,700
Debtors	12	1,929,149	2,193,704
Investments	13	151,611	151,611
Cash at bank and in hand		<u>3,717,804</u>	<u>3,270,734</u>
		6,862,729	6,802,749
CREDITORS			
Amounts falling due within one year	14	<u>1,237,803</u>	<u>1,275,080</u>
NET CURRENT ASSETS		<u>5,624,926</u>	<u>5,527,669</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,516,505	6,500,619
PROVISIONS FOR LIABILITIES	16	<u>73,483</u>	<u>102,425</u>
NET ASSETS		<u><u>6,443,022</u></u>	<u><u>6,398,194</u></u>
CAPITAL AND RESERVES			
Called up share capital	17	49,500	49,500
Capital redemption reserve	18	<u>500</u>	<u>500</u>
Profit and loss account		6,393,022	6,348,194
SHAREHOLDERS' FUNDS	23	<u><u>6,443,022</u></u>	<u><u>6,398,194</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 12th March 2010 and were signed on its behalf by



J G Haywood - Director



S A Haywood - Director

The notes form part of these abbreviated accounts

CLWYD COMPOUNDERS LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH NOVEMBER 2009

	Notes	30 11 09 £	30 11 08 £
Net cash inflow from operating activities	1	611,971	330,484
Returns on investments and servicing of finance	2	93,151	181,985
Taxation		(191,642)	(222,386)
Capital expenditure	2	(66,410)	(94,539)
Equity dividends paid		-	(500,000)
Increase/(Decrease) in cash in the period		<u>447,070</u>	<u>(304,456)</u>

**Reconciliation of net cash flow
to movement in net funds**

	3		
Increase/(Decrease) in cash in the period		<u>447,070</u>	<u>(304,456)</u>
Change in net funds resulting from cash flows		<u>447,070</u>	<u>(304,456)</u>
Movement in net funds in the period		447,070	(304,456)
Net funds at 1st December		<u>3,422,345</u>	<u>3,726,801</u>
Net funds at 30th November		<u>3,869,415</u>	<u>3,422,345</u>

The notes form part of these abbreviated accounts

CLWYD COMPOUNDERS LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH NOVEMBER 2009**

1 RECONCILIATION OF OPERATING (LOSS)/PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	30 11 09	30 11 08
	£	£
Operating (loss)/profit	(67,543)	518,837
Depreciation charges	149,131	141,270
Profit on disposal of fixed assets	(1,350)	-
Decrease/(Increase) in stocks	122,535	(391,560)
Decrease in debtors	264,555	44,901
Increase in creditors	144,643	17,036
Net cash inflow from operating activities	611,971	330,484

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	30 11 09	30 11 08
	£	£
Returns on investments and servicing of finance		
Interest received	93,151	181,985
Net cash inflow for returns on investments and servicing of finance	93,151	181,985
 Capital expenditure		
Purchase of tangible fixed assets	(67,760)	(94,539)
Sale of tangible fixed assets	1,350	-
Net cash outflow for capital expenditure	(66,410)	(94,539)

3 ANALYSIS OF CHANGES IN NET FUNDS

	At 1 12 08 £	Cash flow £	At 30 11 09 £
Net cash			
Cash at bank and in hand	3,270,734	447,070	3,717,804
	<u>3,270,734</u>	<u>447,070</u>	<u>3,717,804</u>
 Liquid resources			
Current asset investments	151,611	-	151,611
	<u>151,611</u>	<u>-</u>	<u>151,611</u>
 Total	3,422,345	447,070	3,869,415

The notes form part of these abbreviated accounts

CLWYD COMPOUNDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Preparation of consolidated financial statements

The financial statements contain information about Clwyd Compounders Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- The length of the lease
Plant and machinery	- 10% on cost
Fixtures, fittings & equipment	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 10-33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company contributes to personal pension schemes on behalf of its employees. Contributions payable for the year are charged in the profit and loss account. There were no company schemes

Fixed asset investments

Fixed asset investments are included in the company's balance sheet at cost less any amounts written off for permanent diminution in value

Current asset investments

Current asset investments are stated at cost less provision for any permanent diminution in value. For listed investments, market value is based on the closing middle market price on a recognised stock exchange

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

CLWYD COMPOUNDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2009

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company

An analysis of turnover by geographical market is given below

	30 11 09	30 11 08
	£	£
United Kingdom	6,129,110	7,897,663
European Community	614,956	792,288
Non European Community	42,541	29,123
	<u>6,786,607</u>	<u>8,719,074</u>

3 OTHER OPERATING INCOME

	30 11 09	30 11 08
	£	£
Corporation tax interest received	-	289
Government grants	11,227	19,764
Exchange gains	40,071	-
	<u>51,298</u>	<u>20,053</u>

4 STAFF COSTS

	30 11 09	30 11 08
	£	£
Wages and salaries	1,489,305	1,756,868
Social security costs	160,539	167,173
Other pension costs	135,181	116,875
	<u>1,785,025</u>	<u>2,040,916</u>

The average monthly number of employees during the year was as follows

	30 11 09	30 11 08
Production	31	36
Sales, Technical and Laboratory	12	12
Administration	12	13
	<u>55</u>	<u>61</u>

CLWYD COMPOUNDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2009

5 OPERATING (LOSS)/PROFIT

The operating loss (2008 - operating profit) is stated after charging/(crediting)

	30 11 09	30 11 08
	£	£
Depreciation - owned assets	149,131	141,270
Profit on disposal of fixed assets	(1,350)	-
Auditors' remuneration	11,623	7,200
Auditors' remuneration for non audit work	380	385
Foreign exchange differences	(40,071)	32,489
Operating lease rentals property	<u>74,500</u>	<u>74,500</u>
 Directors' remuneration	 169,602	 260,005
Directors' pension contributions to money purchase schemes	<u>48,494</u>	<u>28,182</u>

The number of directors to whom retirement benefits were accruing was as follows

Money purchase schemes	<u>3</u>	<u>3</u>
------------------------	----------	----------

6 INTEREST RECEIVABLE AND SIMILAR INCOME

	30 11 09	30 11 08
	£	£
Deposit account interest	<u>93,151</u>	<u>181,985</u>

7 TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the profit on ordinary activities for the year was as follows

	30 11 09	30 11 08
	£	£
Current tax		
UK corporation tax	9,722	191,642
Deferred tax	<u>(28,942)</u>	<u>(41,954)</u>
Tax on profit on ordinary activities	<u>(19,220)</u>	<u>149,688</u>

UK corporation tax has been charged at 21% (2008 - 26 52%)

CLWYD COMPOUNDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2009

7 TAXATION - continued

Factors affecting the tax (credit)/charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below

	30 11 09	30 11 08
	£	£
Profit on ordinary activities before tax	<u>25,608</u>	<u>700,822</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 21% (2008 - 28%)	5,378	196,230
Effects of		
Permanent timing differences	433	3,084
Marginal rate relief	-	(10,725)
Deferred tax	28,942	3,053
Bad debt provision reversal	(2,100)	-
Deferred tax rate adjustment	<u>(22,931)</u>	<u>-</u>
Current tax (credit)/charge	<u>9,722</u>	<u>191,642</u>

8 DIVIDENDS

	30 11 09	30 11 08
	£	£
Final dividend	<u>-</u>	<u>500,000</u>

9 TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures, fittings & equipment £
COST			
At 1st December 2008	882,329	1,459,443	770,446
Additions	-	-	57,605
Disposals	-	-	(12,265)
At 30th November 2009	<u>882,329</u>	<u>1,459,443</u>	<u>815,786</u>
DEPRECIATION			
At 1st December 2008	300,839	1,272,756	687,848
Charge for year	25,844	35,156	32,487
Eliminated on disposal	-	-	(12,265)
At 30th November 2009	<u>326,683</u>	<u>1,307,912</u>	<u>708,070</u>
NET BOOK VALUE			
At 30th November 2009	<u>555,646</u>	<u>151,531</u>	<u>107,716</u>
At 30th November 2008	<u>581,490</u>	<u>186,687</u>	<u>82,598</u>

CLWYD COMPOUNDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2009

9 **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st December 2008	21,995	883,458	4,017,671
Additions	-	10,155	67,760
Disposals	-	-	(12,265)
	<hr/>	<hr/>	<hr/>
At 30th November 2009	21,995	893,613	4,073,166
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st December 2008	733	782,546	3,044,722
Charge for year	4,399	51,245	149,131
Eliminated on disposal	-	-	(12,265)
	<hr/>	<hr/>	<hr/>
At 30th November 2009	5,132	833,791	3,181,588
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30th November 2009	16,863	59,822	891,578
	<hr/>	<hr/>	<hr/>
At 30th November 2008	21,262	100,912	972,949
	<hr/>	<hr/>	<hr/>

10 **FIXED ASSET INVESTMENTS**

	Unlisted investments £
COST	
At 1st December 2008 and 30th November 2009	1
	<hr/>
NET BOOK VALUE	
At 30th November 2009	1
	<hr/>
At 30th November 2008	1
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Clwyd Compounders (Est 1) Limited

Nature of business Trustee for Share Option Scheme

Class of shares	% holding	30 11 09	30 11 08
Ordinary	100 00	£	£
		6,810	6,839
Aggregate capital and reserves		(29)	5,086
(Loss)/Profit for the year		<hr/>	<hr/>

CLWYD COMPOUNDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2009

11	STOCKS	30 11 09	30 11 08
		£	£
	Raw materials & consumables	1,050,521	1,172,677
	Finished goods	13,644	14,023
		<u>1,064,165</u>	<u>1,186,700</u>
12	DEBTORS	30 11 09	30 11 08
		£	£
	Amounts falling due within one year		
	Trade debtors	1,835,921	2,073,970
	Amounts owed by group undertakings	21,117	21,117
	Other debtors	11,868	43,757
	Prepayments	60,243	52,860
		<u>1,929,149</u>	<u>2,191,704</u>
	Amounts falling due after more than one year		
	Other debtors	-	2,000
		<u>-</u>	<u>2,000</u>
	Aggregate amounts	<u>1,929,149</u>	<u>2,193,704</u>
13	CURRENT ASSET INVESTMENTS	30 11 09	30 11 08
		£	£
	Listed investments	<u>151,611</u>	<u>151,611</u>
	Market value of listed investments at 30th November 2009 - £192,021 (2008 - £152,512)		
14	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30 11 09	30 11 08
		£	£
	Trade creditors	820,065	628,349
	Amounts owed to group undertakings	1	1
	Tax	9,722	191,642
	Social security and other taxes	193,071	212,064
	Other creditors & accruals	214,944	243,024
		<u>1,237,803</u>	<u>1,275,080</u>

CLWYD COMPOUNDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2009

15 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	Land and buildings	
	30 11 09	30 11 08
	£	£
Expiring		
In more than five years	<u>74,500</u>	<u>74,500</u>

16 PROVISIONS FOR LIABILITIES

	30 11 09	30 11 08
	£	£
Deferred tax		
Accelerated capital allowances	<u>73,483</u>	<u>102,425</u>
		Deferred tax
		£
Balance at 1st December 2008		102,425
Movement in the year due to		
Changes in tax allowances		(6,011)
Changes in tax rates		<u>(22,931)</u>
Balance at 30th November 2009		<u>73,483</u>

17 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30 11 09	30 11 08
Number	Class	Nominal value	£	£
495,000	Ordinary	£0 10	<u>49,500</u>	<u>49,500</u>

18 RESERVES

	Capital redemption reserve £
At 1st December 2008	<u>500</u>
At 30th November 2009	<u>500</u>

19 PENSION COMMITMENTS

The company contributes to personal pension schemes. The pension cost charge represents contributions paid by the company and amounted to £135,447 (2008 £116,875)

Contributions totalling £10,208 (2008 £13,137) were payable to the funds at the year end and are included in creditors

CLWYD COMPOUNDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2009

20 **CAPITAL COMMITMENTS**

	30 11 09	30 11 08
	£	£
Contracted but not provided for in the financial statements	-	-

21 **TRANSACTIONS WITH DIRECTORS**

J G Haywood and M W Lee charged mileage to the company in the year in the sum of £5,033 (2008 £667) and £2,469 (2008 £5,421) respectively

22 **RELATED PARTY DISCLOSURES**

The Company has a subsidiary Clwyd Compounders (Est 1) Limited

Clwyd Compounders Limited owes Clwyd Compounders (Est 1) Limited £1 at 30th November 2009 (2008 £1) and this is included within Creditors amounts falling due within one year

Clwyd Compounders (Est 1) Limited owes Clwyd Compounders Limited £21,117 (2008 £21,117) and this is included within Debtors - amounts falling due within one year

23 **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	30 11 09	30 11 08
	£	£
Profit for the financial year	44,828	551,134
Dividends	-	(500,000)
Net addition to shareholders' funds	44,828	51,134
Opening shareholders' funds	6,398,194	6,347,060
Closing shareholders' funds	6,443,022	6,398,194