REGISTERED NUMBER: 01372248 (England and Wales)

B C BUSINESS CENTRUM LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2016

Centrum Chartered Accountants
788-790 Finchley Road
London
NW11 7TW

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For The Year Ended 31st December 2016

B C BUSINESS CENTRUM LIMITED (REGISTERED NUMBER: 01372248)

BALANCE SHEET
31st December 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	**23,124**	25,458
CURRENT ASSETS			
Debtors	5	**155,620**	159,958
Investments	6	**317,043**	312,259
Cash at bank and in hand		**851,412**	1,288,125
		1,324,075	1,760,342
CREDITORS			
Amounts falling due within one year	7	**(881,715)**	(1,215,071)
NET CURRENT ASSETS		**442,360**	545,271
TOTAL ASSETS LESS CURRENT LIABILITIES		**465,484**	570,729
CAPITAL AND RESERVES			
Called up share capital		**150**	150
Retained earnings		**465,334**	570,579
SHAREHOLDERS' FUNDS		**465,484**	570,729

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29th September 2017 and were signed by:

David Pearlman - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31st December 2016

1. STATUTORY INFORMATION

B C BUSINESS CENTRUM LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts receivable for services net of VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st December 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2016	216,874
Additions	3,447
At 31st December 2016	220,321
DEPRECIATION	
At 1st January 2016	191,416
Charge for year	5,781
At 31st December 2016	197,197
NET BOOK VALUE	
At 31st December 2016	23,124
At 31st December 2015	25,458

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	136,098	140,307
Other debtors	19,522	19,651
	155,620	159,958

6. CURRENT ASSET INVESTMENTS

	2016 £	2015 £
Listed investments	317,043	312,259

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	15	15
Trade creditors	12,887	59,030
Taxation and social security	61,374	121,147
Other creditors	807,439	1,034,879
	881,715	1,215,071

Within the other creditors amount of £584,942 (2015 - £877,372) is client deposits held on trust.

8. ULTIMATE CONTROLLING PARTY

The company has been controlled throughout the year by Mr D Pearlman, sole director and shareholder.