

Abbreviated Accounts for the Year Ended 31 May 2015

for

B A Shorthouse Limited

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for the Year Ended 31 May 2015**

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B A Shorthouse Limited

**Company Information
for the Year Ended 31 May 2015**

DIRECTORS:

B A Shorthouse
M J Shorthouse

SECRETARY:

Miss A J Walford

REGISTERED OFFICE:

Knowle Sands Industrial Estate
Eardington
Bridgnorth
Shropshire
WV16 5JL

REGISTERED NUMBER:

01370519 (England and Wales)

ACCOUNTANTS:

Haines Watts
Keepers Lane
The Wergs
Wolverhampton
West Midlands
WV6 8UA

B A Shorthouse Limited (Registered number: 01370519)

Abbreviated Balance Sheet
31 May 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	215,441	160,399
CURRENT ASSETS			
Stocks		16,015	17,290
Debtors		195,772	216,262
Cash at bank and in hand		36,320	10
		<u>248,107</u>	<u>233,562</u>
CREDITORS			
Amounts falling due within one year	3	185,458	207,382
NET CURRENT ASSETS		<u>62,649</u>	<u>26,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>278,090</u>	<u>186,579</u>
CREDITORS			
Amounts falling due after more than one year	3	(66,889)	(43,861)
PROVISIONS FOR LIABILITIES		<u>(43,088)</u>	<u>(29,996)</u>
NET ASSETS		<u><u>168,113</u></u>	<u><u>112,722</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		167,113	111,722
SHAREHOLDERS' FUNDS		<u><u>168,113</u></u>	<u><u>112,722</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

B A Shorthouse Limited (Registered number: 01370519)

Abbreviated Balance Sheet - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on~~31.12.15~~..... and were signed on its behalf by:



.....
M J Shorthouse - Director



.....
B A Shorthouse - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account is the amount receivable for the provision of goods and services falling within the Company's activities, net of Value Added Tax, rebates and trade discounts. Turnover from the provision of goods and services is recognised in the accounting period in which the Company obtains the right to consideration in exchange for its performance and when the amounts to be recognised are fixed or determinable and collectability is reasonably assured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

B A Shorthouse Limited**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015****2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	320,493
Additions	106,450
Disposals	(9,449)
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At 31 May 2015	417,494
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DEPRECIATION	
At 1 June 2014	160,094
Charge for year	50,638
Eliminated on disposal	(8,679)
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At 31 May 2015	202,053
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NET BOOK VALUE	
At 31 May 2015	215,441
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At 31 May 2014	160,399
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3. CREDITORS

Creditors include an amount of £140,362 (2014 - £107,727) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>