

Company Registration No. 01363548 (England and Wales)

THE HOLLAND PARK STUDIO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

THE HOLLAND PARK STUDIO LIMITED

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THE HOLLAND PARK STUDIO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|---|-------|------------------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 14,412 | | 14,149 |
| Current assets | | | | | |
| Debtors | | 1,729 | | 1,239 | |
| Cash at bank and in hand | | <u>2,692</u> | | <u>4,791</u> | |
| | | 4,421 | | 6,030 | |
| Creditors: amounts falling due within one year | | <u>(772,709)</u> | | <u>(687,938)</u> | |
| Net current liabilities | | | <u>(768,288)</u> | | <u>(681,908)</u> |
| Total assets less current liabilities | | | <u>(753,876)</u> | | <u>(667,759)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>(753,878)</u> | | <u>(667,761)</u> |
| Shareholders' funds | | | <u>(753,876)</u> | | <u>(667,759)</u> |

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 May 2014

D R Furze
Director

P A Furze
Director

Company Registration No. 01363548

THE HOLLAND PARK STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the year end, the balance sheet showed that there were net liabilities of £753,959 (2012: £667,759). The financial statements have been prepared on a going concern basis on the assumption that the company's directors will provide ongoing support throughout the next twelve months.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|--|
| Fixtures, fittings & equipment | 15% reducing balance and 33% straight line per annum |
|--------------------------------|--|

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

| | Tangible assets |
|-----------------------|-----------------|
| | £ |
| Cost | |
| At 1 September 2012 | 124,882 |
| Additions | 5,462 |
| | <hr/> |
| At 31 August 2013 | 130,344 |
| | <hr/> |
| Depreciation | |
| At 1 September 2012 | 110,733 |
| Charge for the year | 5,199 |
| | <hr/> |
| At 31 August 2013 | 115,932 |
| | <hr/> |
| Net book value | |
| At 31 August 2013 | 14,412 |
| | <hr/> <hr/> |
| At 31 August 2012 | 14,149 |
| | <hr/> <hr/> |

THE HOLLAND PARK STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

| 3 | Share capital | 2013 | 2012 |
|---|------------------------------------|------|------|
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 2 Ordinary Shares of £1 each | 2 | 2 |

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