

Registrars Copy

Registration number 1360874

H. V. I. (Holdings) Limited

Directors' report and financial statements

for the year ended 31 March 2002



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H. V. I. (Holdings) Limited

Company information

Directors	L Bennett A M Bennett
Secretary	A M Bennett
Company number	1360874
Registered office	13 Portland Road Edgbaston Birmingham B16 9HN

H. V. I. (Holdings) Limited

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H. V. I. (Holdings) Limited

Directors' report for the year ended 31 March 2002

The directors present their report and the financial statements for the year ended 31 March 2002.

Principal activity

The principal activity of the company in the year under review was that of a holding company.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	2002	2001
L Bennett	26	26
A M Bennett	24	24

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 14 November 2002 and signed on its behalf by

A M Bennett
Secretary

A. M. Bennett

H. V. I. (Holdings) Limited

**Profit and loss account
for the year ended 31 March 2002**

		2002	2001
	Notes	£	£
Investment income	2	10,000	-
Dividends		(10,000)	-
Retained profit for the year		-	-
Accumulated loss brought forward		(100)	(100)
Accumulated loss carried forward		(100)	(100)

The notes on pages 5 to 6 form an integral part of these financial statements.

H. V. I. (Holdings) Limited

Balance sheet as at 31 March 2002

		2002	2001
	Notes	£	£
Fixed assets			
Investments	3	2	2
Creditors: amounts falling due within one year	4	(2)	(2)
		<u>-</u>	<u>-</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(100)	(100)
Shareholders' funds		<u>-</u>	<u>-</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

H. V. I. (Holdings) Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 14 November 2002 and signed on its behalf by

L Bennett
Director



The notes on pages 5 to 6 form an integral part of these financial statements.

H. V. I. (Holdings) Limited

Notes to the financial statements for the year ended 31 March 2002

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Investments

Fixed asset investments are stated at cost less permanent provision for diminution in value.

1.3. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Income from investments

2002

2001

£

£

Dividend from subsidiary undertaking

10,000

-

3. Fixed asset investments

Subsidiary
undertaking
shares
£

Cost

At 1 April 2001 and

At 31 March 2002

2

Net book values

At 31 March 2002

2

At 31 March 2001

2

H. V. I. (Holdings) Limited

Notes to the financial statements for the year ended 31 March 2002

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3.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Unconsolidated subsidiary

Company and nature of business	Country of Incorporation	Class of share held	% of shares held
L & AM Bennett (Buildings) Limited Property management	England	Ordinary	100

The aggregate amount of capital and reserves and the results of this undertaking for the last relevant financial year was as follows:

	Capital and reserves £	Profit for the year £
L & AM Bennett (Buildings) Limited	163,722	10,587

4. Creditors: amounts falling due within one year

	2002 £	2001 £
Other creditors	<u>2</u>	<u>2</u>

5. Share capital

	2002 £	2001 £
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>